



MINUTES OF NOVEMBER 17, 2022 OPERATIONS COMMITTEE MEETING
THIS MEETING WAS CONDUCTED VIA TELECONFERENCE WITH VIDEO

To: Members of the Operations Committee

From: Ophelia Basgal, Chair, Appointed

Subject: Summary of the November 17, 2022 Operations Committee Meeting

Committee Chair Ophelia Basgal called the November 17, 2022 Committee meeting to order at 1:00 p.m.

ACERA TRUSTEES, SENIOR MANAGERS AND PRESENTING STAFF IN ATTENDANCE

Committee members present were Ophelia Basgal, Kellie Simon, Henry Levy, and Keith Carson. Also present were Dale Amaral, Jaime Godfrey, and alternate member Nancy Reilly. Tarrell Gamble joined the meeting after roll call.

Staff present were David Nelsen, Chief Executive Officer; Lisa Johnson, Assistant Chief Executive Officer; Carlos Barrios, Assistant Chief Executive Officer; Jeff Rieger, Chief Counsel; Sandra Dueñas-Cuevas, Benefits Manager; Jessica Huffman, Benefits Manager; Betty Tse, Chief Investment Officer; Vijay Jagar, Chief Technology Officer; Erica Haywood, Fiscal Services Officer; Victoria Arruda, Human Resource Officer; and Harsh Jadhav, Chief of Internal Audit.

PUBLIC INPUT

None

Action Items

1. Discussion and Possible motion to approve the proposed 2023 ACERA Operating Expense Budget

Staff presented a summary of the proposed 2023 ACERA Operating Expense Budget.

It was moved by Tarrell Gamble and seconded by Dale Amaral that the Operations Committee recommend to the Board of Retirement to approve the proposed 2023 ACERA Operating Expense Budget.

The motion carried 8 yes (*Amaral, Basgal, Carson, Gamble, Godfrey, Levy, Simon, and Reilly*), 0 no, and 0 abstentions.

INFORMATION ITEMS

None

TRUSTEE INPUT AND DIRECTION TO STAFF

None

FUTURE DISCUSSION ITEMS

December

- Discussion and possible motion to approve the annual agreement for the Segal Group, ACERA's Benefits Consultants
- Discussion and possible motion to renew the Voluntary Elected Member Employer Reimbursement Policy with or without revisions
- Discussion and possible motion to adopt a Reciprocity Policy

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for December 7, 2022 at 9:30 a.m.

MEETING ADJOURNED

The meeting adjourned at 1:41 p.m.