



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

NOTICE and AGENDA*

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Thursday, November 17, 2016
2:00 p.m.

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	OPHELIA BASGAL	APPOINTED
	CHAIR	
	DALE AMARAL	ELECTED SAFETY
	FIRST VICE-CHAIR	
	TARRELL GAMBLE	APPOINTED
	SECOND VICE-CHAIR	
	ANNETTE CAIN-DARNES	APPOINTED
	KEITH CARSON	APPOINTED
LIZ KOPPENHAVER	ELECTED RETIRED	
ELIZABETH ROGERS	ELECTED GENERAL	
DONALD R. WHITE	TREASURER	
GEORGE WOOD	ELECTED GENERAL	
DAVID M. SAFER	ALTERNATE RETIRED¹	
DARRYL L.WALKER	ALTERNATE SAFETY²	

¹ Alternate Board Member (Retiree Trustee votes in the absence of the 8th Member)

² Alternate Board Member (Active Trustee votes in the absence of the 2nd, 3rd, and 7th Member)

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:
October 21, 2016
4. **CONSENT CALENDAR:**
 - A. **APPLICATION FOR SERVICE RETIREMENT:**
Appendix A
 - B. **APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B
Appendix B-1
 - C. **APPLICATION FOR DEFERRED TRANSFER:**
Appendix C
 - D. **LIST OF DECEASED MEMBERS:**
Appendix D
 - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E
 - F. **APPLICATION FOR DISABILITY RETIREMENT – NON CONTESTED ITEMS:**
Appendix F
 - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G
 - H. **APPROVAL OF COMMITTEE MINUTES:**
October 5, 2016, Operations Committee Minutes
October 5, 2016, Retirees Committee Minutes
October 5, 2016, Budget Committee Minutes
October 12, 2016, Audit Committee Minutes
 - I. **MISCELLENOUS MATTERS:**
 - *Felony Conviction – Forfeiture of Benefits - Government Code Section 7522.74*
 - *Approval of Benefit Correction for Non-Member Continuance and Elimination of Continuance*

-----End of Consent Calendar-----
(MOTION)

REGULAR CALENDAR
REPORTS AND ACTION ITEMS

5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:

(Item(s) will be heard in Closed Executive Session)

- None.

B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:

(Item(s) will be heard in Closed Executive Session)

- None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Operations:

1. Summary and Approval of the Minutes of the November 2, 2016, Meeting.
2. Motion to approve the Discharge of Benefits Overpayments Receivables Policy.
3. Motion to approve the inclusion of Pay Item 4P Paid Parental Leave as compensation earnable and pensionable compensation for members with entry dates before, on or after January 1, 2013, based on Government Code Sections 31461 and 7522.34.
4. Motion to approve the changes for inclusion of the following Amended Pay Items as compensation earnable and pensionable compensation for members with entry dates before, on or after January 1, 2013, based on Government Code Sections 31461 and 7522.34:
 1. 244 Supervisor-ET (1473)
 2. 252 Quality Assurance
 3. 260 Outreach Program
 4. 311 Warehouse Coordinator
 5. 455 Community Outreach Functions
 6. 313 Supervise 10+(5%)
 7. 314 Supervise 20+(10%)
 8. 40V Oversee Multi-Year Projects
5. Motion to approve the continuation of the voluntary elected member employer reimbursement for 2017.
6. Motion to affirm the Voluntary Elected Member Employer Reimbursement Policy, **without revisions** as recommended by Staff and the Committee.

B. Retirees:

1. Summary and Approval of the Minutes of the November 2, 2016, Meeting.
2. Motion to accept the December 31, 2015 Supplemental Retiree Benefit Reserve Actuarial Valuation prepared by Segal Consulting.

C. Governance:

1. Summary and Approval of the Minutes of the November 2, 2016, Meeting.
2. Motion to affirm the *Trustee Communications Policy* **without** revisions as recommended by Staff and the Committee.
3. Motion to affirm the *Retiree Payroll Deduction and Assignment of Benefit Policy* **without** revisions as recommended by Staff and the Committee.
4. Motion to affirm the *Board Operations Policy* **with** revisions as recommended by Staff and the Committee.
5. Motion to affirm the *Conflict of Interest Policy* **with** revisions as recommended by Staff and the Committee.

D. Investment:

1. Summary and Approval of the Minutes of the November 16, 2016, Meeting.
2. Motion to adopt the Amended Proposed Timeline, Search Criteria, and Evaluation Matrix for ACERA's Passive Indices (U.S. and International Equities) Manager Search.
3. Motion to adopt an Investment in ACERA's Real Estate Portfolio Fund.
4. Motion to adopt an Investment in ACERA's PEARLS Portfolio – Debt-Related/Special Situations Fund.

7. OLD BUSINESS:

- None.

8. NEW BUSINESS:

- A. Motion to approve the proposed 2017 Operating Expense Budget of \$21,406,000.
- B. Motion to deny the appeal of non-member, Lisa Brown, regarding correction of benefit allowance and elimination of continuance.
- C. Motion to approve payment plans for recovery of overpayments of Medicare Part B Reimbursement Plan benefit for O.D. Ford.
- D. Motion to approve payment plans for recovery of overpayments of Medicare Part B Reimbursement Plan benefit for Bernice Richards.
- E. Report on information to be provided for next presentation regarding Medical Advisor and Disability Claims Management Service Provider Proposals.
- F. Chief Executive Officer’s Report.

9. CONFERENCE REPORTS/ORAL REPORTS:

10. ANNOUNCEMENTS:

11. PUBLIC INPUT:

12. BOARD INPUT:

13. ESTABLISHMENT OF NEXT MEETING:

Thursday, December 15, 2016, at 2:00 p.m.

14. ADJOURNMENT:

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

BLAZER, Lawrence C.
Effective: 7/30/2016
District Attorney

JANTZ, Mirek
Effective: 8/27/2016
Alameda Health System - DEF

CAMARILLO, Joe F.
Effective: 7/30/2016
General Services Agency

KAPLANIS, Simone
Effective: 4/1/2016
Social Services Agency

CHAVEZ, Irene
Effective: 8/9/2016
General Services Agency - DEF

KATZ, Karen E.
Effective: 6/18/2016
Public Defender

GRANT, Catherine B.
Effective: 3/26/2016
Public Health

KING, Michael S.
Effective: 4/1/2016
Sheriff's Office

GUZMAN, Danilo C.
Effective: 7/30/2016
Public Works Agency

LEON, Jaime V.
Effective: 4/1/2016
Social Services Agency

HACKNEY, Margaret D.
Effective: 4/1/2016
General Services Agency

LOWE, Ana M.
Effective: 7/15/2016
Probation

HAMRICK, Kimberly
Effective: 7/12/2016
Alameda Health System - DEF

MEDINA, Roberto
Effective: 7/16/2016
Alameda Health System

HILL, Lisa A.
Effective: 5/21/2016
Probation

PANDL, Sara S.
Effective: 8/24/2016
Community Deveelopment Agency - DEF

HILL-MOORE, Gwendolyn
Effective: 6/28/2016
Alameda Health System - DEF

PANG, Adela N.
Effective: 9/1/2016
Alameda Health System - DEF

HOGENMILLER, Aurora H.
Effective: 7/16/2016
Sheriff's Office

PANGILINAN, Susan S.
Effective: 4/1/2016
Alameda Health System

HOOS, Todd G.
Effective: 4/1/2016
Sheriff's Office

QUINLAN, Robert M.
Effective: 3/12/2016
Superior Court

HUYNH, Tran
Effective: 7/30/2016
Social Services Agency

REED, Mary Ellen
Effective: 9/1/2016
Alameda Health System - DEF

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

SANFORD, Wanda J.
Effective: 7/23/2016
Alameda Health System

TORRES, Luis E.
Effective: 5/21/2016
Social Services Agency

SESLOWE, Sharon N.
Effective: 6/20/2016
Community Development Agency - DEF

TWICHELL, Juliet E.
Effective: 1/1/2016
Community Development Agency

SOLER, Maria
Effective: 7/6/2016
Social Services Agency

WILLIAMS, Edward W.
Effective: 7/30/2016
Probation

THOMAS, Quintus C.
Effective: 3/29/2014
Alameda Health System

WISE, Lynda F.
Effective: 5/28/2016
Social Services Agency

**APPENDIX B
APPLICATION FOR DEFERRED RETIREMENT**

ARGULA, Dawn P.
Board of Supervisors
Effective: 9/9/2016

BANDELOW, Neva M.
General Services Agency
Effective: 7/29/2016

BECKMAN, Tara T.
Health Care Services Agency
Effective: 4/4/2014

DE LUCCA, Joanne J.
Alameda Health System
Effective: 7/15/2016

**APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED**

CHAN, Tiffany J.
Information Technology
Effective: 9/16/2016

DAWSON, Elizabeth B.
Social Services Agency
Effective: 8/31/2016

DIKTAKIS, Greg
Public Works Agency
Effective: 9/7/2016

**APPENDIX D
LIST OF DECEASED MEMBERS**

ABRAMSON, David
10/10/2016
Health Care Services Agency - DEF

LUNA, Lois N.
10/13/2016
Probation

BOBB, Barbara M.
9/18/2016
Survivor of Owen Carroll

MACASAET, Jorge M.
9/5/2016
Social Services Agency

DAHLBERG, Nancy L.
10/10/2016
Probation - DEF

MANGER, Lillian
10/17/2016
Survivor of William I. Manger

DOBBINS, Phillip M.
10/13/2016
Assessor

OBER, Marjorie G.
9/28/2016
Social Services Agency

JEFFERY, Dennis D.
10/25/2016
Sherrif's Office

OBER, Marjorie G.
9/28/2016
Survivor member of Philip M. Griffith

KURTZ, Gerald E.
10/6/2016
Sherrif's Office

OTT, Gareth S.
10/1/2016
Environmental Health - DEF

LEIGH, Robert G.
10/3/2016
Probation

ROBINSON, Frank H.
10/11/2016
Probation

**APPENDIX D
LIST OF DECEASED MEMBERS**

SMITH, Deloria R.
9/21/2016
Alameda Health System

SMITH, Evelyn L.
9/16/2016
Alameda Health System

WILLIAMS, JR., Mendy
10/11/2016
Survivor of Olivia M. Williams

**APPENDIX I
MISCELLENOUS MATTERS**

- Felony Conviction – Forfeiture of Benefits – Government Code Section 7522.72.

- Approval of benefit correction for non-member continuance and elimination of continuance for:

Name: **Lim, Josanne**
Type of Claim: Community Property Division (Court Order – DRO)

Staff’s Recommendation:

Staff recommends that the Board require correction of the error in presenting non-member Ms. Lim with the option of selecting a survivor continuance allowance payment for a non-member spouse. This matter involves ACERA’s requirement to divide and distribute community property interests from retirement benefits of a member and non-member ex-spouse. In presenting information to the non-member ex-spouse at the time of the election of benefits by the non-member ex-spouse, ACERA presented the option which provides for a survivor continuance benefit payment after the death of the non-member ex-spouse. ACERA is now correcting that error. Correction includes payment to the non-member ex-spouse of a credit adjustment with applicable interest. Staff recommends that the Board require staff to make the correction and issue a lump sum one-time payment to Ms. Lim as an adjustment and termination of the erroneous offer of a survivor continuance benefit.

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