



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

NOTICE and AGENDA*

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Thursday, November 12, 2015
2 p.m.**

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ELIZABETH ROGERS CHAIR	ELECTED GENERAL
	OPHELIA BASGAL FIRST VICE-CHAIR	APPOINTED
	DALE AMARAL SECOND VICE-CHAIR	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	KEITH CARSON	APPOINTED
	TARRELL GAMBLE	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	DONALD R. WHITE	TREASURER
	GEORGE WOOD	ELECTED GENERAL
	DAVID M. SAFER	ALTERNATE RETIRED¹
	DARRYL L.WALKER	ALTERNATE SAFETY²

¹ Alternate Board Member (Retiree Trustee votes in the absence of the 8th Member)

² Alternate Board Member (Active Trustee votes in the absence of the 2nd, 3rd, and 7th Member)

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

- 1. CALL TO ORDER:**
- 2. ROLL CALL:**
- 3. REVIEW AND APPROVAL:** Minutes of the Board Meeting:
October 15, 2015
- 4. CONSENT CALENDAR:**
 - A. APPLICATION FOR SERVICE RETIREMENT:**
Appendix A
 - B. APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B
Appendix B-1
 - C. APPLICATION FOR DEFERRED TRANSFER:**
Appendix C
 - D. LIST OF DECEASED MEMBERS:**
Appendix D
 - E. REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E
 - F. APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**
Appendix F
 - G. APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G
 - H. APPROVAL OF COMMITTEE MINUTES:**
October 15, 2015 Actuarial Committee Minutes

-----End of Consent Calendar-----
(MOTION)

REGULAR CALENDAR
REPORTS AND ACTION ITEMS

5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Operations:

1. Summary and Approval of the Minutes of the November 4, 2015 Meeting.
2. Motion to affirm the Board Business and Travel Policy, with revisions.
3. Motion to approve the non-inclusion of pay item 41J – Day-To-Day Supervising Assgmt as pensionable compensation for a member (PEPRA) with an entry date on or after January 1, 2013 and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013.
4. Motion to approve the inclusion of pay item 189 – PTO Emergency, as compensation earnable and pensionable compensation for members with entry dates before, on or after January 1, 2013.

B. Retirees:

1. Summary and Approval of the Minutes of the November 4, 2015 Meeting.

C. Audit:

1. Summary and Approval of the Minutes of the November 4, 2015 Meeting.

D. Investment:

1. Summary and Approval of the Minutes of the November 12, 2015 Meeting.
2. Motion to adopt ACERA's amended Real Estate Investment Guidelines, Policies, and Procedures.
3. Motion to adopt the 2016 – 2017 Investment Plan for ACERA's Real Estate Asset Class.

7. OLD BUSINESS:

- None

8. NEW BUSINESS:

A. Motion to approve the proposed 2016 Operating Expense Budget of \$20,585,000.

B. Motion to affirm the Voluntary Elected Member Employer Reimbursement Policy, without revisions.

C. Motion to continue the voluntary elected member employer reimbursement for 2016.

D. Discussion and motion to recommend to the Board of Retirement that ACERA support SACRS sponsored legislation during the 2016-2017 California Legislative Session regarding:

1) District Status for 1937 Act County Employee Retirement Systems.
(Sponsor: SACRS Board of Directors)

2) Optional Employee Sworn Statement (Sponsor: SDCERA).

E. Interim Chief Executive Officer's Oral Report.

9. CONFERENCE REPORTS/ORAL REPORTS:

10. ANNOUNCEMENTS:

11. PUBLIC INPUT:

12. BOARD INPUT:

13. ESTABLISHMENT OF NEXT MEETING:

Thursday, December 17, 2015 at 2 p.m.

14. ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:

A) Pursuant to Government Code Section 54957 to discuss and make recommendations regarding eligibility for disability retirement:

- *Celina Kan*

B) Pursuant to Government Code §54956.9 Conference with Legal Counsel-
Existing Litigation:

- *Neeley v. ACERA, Alameda County Superior Court Case No.:*
RG 14718687

**15. RECONVENE INTO OPEN SESSION TO REPORT ON ACTION TAKEN
IN CLOSED EXECUTIVE SESSION:**

16. ADJOURNMENT:

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

BAGBY, Naomi
Effective: 7/7/2015
Alameda Health System

MULDER, Beverly J.
Effective: 3/28/2015
Public Health

BRIDGMAN, Laila
Effective: 8/1/2015
Library

ROBERTSON, Joyce A.
Effective: 12/20/2014
DRO

CHEN, Chihsing S.
Effective: 11/3/2014
Alameda Health System - DEF

RUIZ, Susan D.
Effective: 7/3/2015
Library

CLAVO, Jacqueline
Effective: 1/8/2015
Alameda Health System

SAHOTA, Raghubinder S.
Effective: 2/2/2015
Community Development Agency

KATZ, Karen J.
Effective: 7/1/2015
Social Services Agency - DEF

THOMAS, Polly D.
Effective: 6/6/2015
Social Services Agency

LICHTER, Patricia C.
Effective: 5/8/2015
Library - DEF

VEJBY, Rhoda D.
Effective: 7/14/2015
Auditor-Controller - DEF

MILLET, Leo J.
Effective: 6/20/2015
Assessor

ZHANG, John
Effective: 4/1/2015
Public Health

**APPENDIX B
APPLICATION FOR DEFERRED RETIREMENT**

WATSON, David
Livermore Area Recreation & Park District
Effective: 7/22/2015

**APPENDIX D
LIST OF DECEASED MEMBERS**

ALTMAN, Jean
10/8/2015
Social Services Agency

MITCHELL, Ruth P.
10/17/2015
Survivor of Kenneth Mitchell

ARGONZA, William S.
8/13/2015
Alameda Health System

MITCHELL, Ruth P.
10/17/2015
Survivor of James K. Spence

DAVIS, Willie M.
10/12/2015
General Services Agency

NUNES, Louise C.
9/15/2015
Survivor of Louise C. Ventimiglio

DOMMES, Mildred
10/12/2015
Survivor of Sidney F. Dommes, Jr.

PRIEN, Richard E.
10/26/2015
Assessor

DUFF, Edith E.
8/27/2015
Alameda Health System

RAINERI, Raymond L.
10/16/2015
Probation

EAGER, Donald W.
7/31/2015
Health Care Services Agency

SHEPARD, Benjamin F.
10/25/2015
Assessor

GALVIN, William A.
9/28/2015
Public Defender

SUSS, Alyce L.
9/27/2015
Social Services Agency

HAL, Leonard E.
10/4/2015
Public Works Agency

VINH, Thuc
10/17/2015
Social Services Agency

LEW, Jennie
9/14/2015
Assessor

WEAVER, Claude H.
9/26/2015
General Services Agency

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: **Beveridge, Wesley**
Type of Claim: Service Connected – Reciprocal Member

Staff's Recommendation:

Approve Staff's recommendation to grant Mr. Beveridge a service connected disability retirement in conjunction with reciprocal agency California Public Employees' Retirement System (CalPERS) and in accordance with Section 31838.5.

Name: **Garrett, Leon**
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. Garrett a service connected disability, pending the earlier effective date determination, and to require future annual medical examinations and questionnaires.

Name: **Grasso, John**
Type of Claim: Annual Review for SCD (Granted on 9/18/2014)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for service connected disability and to not require future annual medical examinations and questionnaires at this time.

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: Pearson, Susan
Type of Claim: Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Pearson a non-service connected disability, pending the earlier effective date determination, and to not require future annual medical examinations and questionnaires at this time.

Name: Reed, Erica
Type of Claim: Annual Review for SCD (Granted on 9/15/2011)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for service connected disability and to require future annual medical examinations and questionnaires.

Name: Sahota, Raghubinder
Type of Claim: Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. Sahota a non-service connected disability, pending the earlier effective date determination. Since Mr. Sahota is over 55 years old, future annual medical examinations will not be required.
