



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, November 2, 2016
9:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	KEITH CARSON, CHAIR	APPOINTED
	DALE AMARAL, VICE CHAIR	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIREES
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Discussion and possible motion to approve a New Pay Item – Pay Code 4P for First 5 Alameda County.

- Sandra Dueñas-Cuevas

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the inclusion of Pay Item 4P Paid Parental Leave as compensation earnable and pensionable compensation for members with entry dates before, on or after January 1, 2013, based on Government Code Sections 31461 and 7522.34.

2. Discussion and possible motion to approve multiple Amended Pay Items for Alameda County.

- Sandra Dueñas-Cuevas

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approves the changes for inclusion of the following Amended Pay Items as compensation earnable and pensionable compensation for members with entry dates before, on or after January 1, 2013, based on Government Code Sections 31461 and 7522.34.

1. 244 Supervisor-ET (1473)
2. 252 Quality Assurance
3. 260 Outreach Program
4. 311 Warehouse Coordinator
5. 455 Community Outreach Functions
6. 313 Supervise 10+(5%)
7. 314 Supervise 20+(10%)
8. 40V Oversee Multi-Year Projects

3. Discussion and possible motion to recommend to the Board of Retirement a service provider for Medical Advisor and Claims Management Services for the review of disability applications.

- Kathy Foster

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve a contract for Medical Advisor and Disability Claims Management Services to the highest scoring proposal response as a result of the Request for Proposal process, and which will meet the business needs of the organization.

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- 4. Review, discussion and possible motion regarding the continuation of the Voluntary Elected Member Employer Reimbursement for 2017.**

- Lori Schnall

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the continuation of the voluntary elected member employer reimbursement for 2017.

- 5. Review, discussion and possible motion to renew the Voluntary Elected Member Employer Reimbursement Policy, without revisions.**

- Lori Schnall

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board renew the Voluntary Elected Member Employer Reimbursement Policy, without revisions.

Information Items: These items are not presented to Committee for action but consist of status updates and cyclical reports

- 1. Operating Expenses**

Report on the status of ACERA's budget as of September 30, 2016

- Margo Allen

- 2. Quarterly Financial Statements**

Financial update for the period ending September 30, 2016

- Margo Allen

- 3. Quarterly Cash Forecast Report**

Cash forecast report for the period ending September 30, 2016

- Margo Allen

- 4. Quarterly Board Member Conference Expense Report**

Board Members' conference expenses for the period ending September 30, 2016

- Margo Allen

- 5. Quarterly Senior Manager Conference and Training Expense Report**

Senior Managers' conference and training expenses for the period ending September 30, 2016

- Margo Allen

- 6. Legislative Update**

Update on legislation of interest to ACERA

- Lori Schnall

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7. Human Resources Quarterly Staffing Report

Report on position vacancies for the period ending September 30, 2016

- Victoria Arruda

8. Call Center Report

Quarterly report on the Call Center

- Ismael Piña

9. Discussion Regarding Approval of Collection of Overpayments

Staff will propose a process for the Board of Retirement to approve payment plans for collection of overpayments made due to errors.

- Kathy Foster

Adjourn into Closed Executive Session

1. Conference with Legal Counsel – Existing Litigation

The Committee will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with Legal Counsel regarding pending litigation in matters of:

- (1) Alameda County Employees' Retirement Association v. BP PLC, Case No. 4:12-CV-1256;
- (2) Trustees of the Mineworkers' Pension Scheme Limited and Others v The Royal Bank of Scotland Group plc – HC12D01192;
- (3) Hom v. Vale S.A., et al., US District Court Case No. 1:15-cv-09539 (S.D.N.Y.); and
- (4) Alameda County Employees' Retirement Association v. Volkswagen AG et al.

Return to Open Session

The Committee reconvenes into open session and reports on the action taken in closed session.

Future Discussion Items

- Board Travel Policy
- Trustee Education Policy

Trustee/Public Input

Establishment of Next Meeting Date

December 7, 2016, at 9:30 a.m.