



Date: November 1, 2017
To: Members of the Budget Committee
From: Annette Cain-Darnes, Board Chair
Subject: Summary of the November 1, 2017, Budget Committee Meeting

Board Chair Annette Cain-Darnes called the November 1, 2017, Budget Committee meeting to order at 1.00 pm. Committee members present were Elizabeth Rogers, Liz Koppenhaver, Ophelia Basgal, and George Wood. Other Board members present were Dale Amaral, Darryl Walker, Nancy Reilly, and Tarrell Gamble. Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant CEO Benefits; Margo Allen, Fiscal Services Officer; Harsh Jadhav, Chief of Internal Audit; Kathy Mount, Chief Counsel; Betty Tse, Chief Investment Officer; Victoria Arruda, Human Resource Officer; and Vijay Jagar, Retirement Chief Technology Officer.

ACTION ITEMS

Staff presented the 2018 Proposed Budget. After a brief discussion, Trustee Gamble moved and Trustee Wood seconded that the Budget Committee recommend to the Board of Retirement that the Board approve the 2018 Proposed Budget of \$19.8 million.

INFORMATION ITEMS

None

TRUSTEE REMARKS

None

PUBLIC INPUT

None

RECOMMENDATION

None

ESTABLISHMENT OF NEXT MEETING DATE

August 18, 2018, at 1:00 pm

MEETING ADJOURNED

The meeting adjourned at 2:00 pm