

October 5, 2011

To: Members of the Retirees Committee

From: Liz Koppenhaver, Chair, Retired Trustee

Subject: Summary of the October 5, 2011 Retirees Committee Meeting

Committee Chair Liz Koppenhaver called the October 5, 2011 meeting to order at 10:30 a.m. Committee members present were Liz Koppenhaver, Annette Cain-Darnes, and Dale Amaral. The other Board members present were Keith Carson and Darryl Walker, George Wood, and alternate Board member David Safer. Staff present were Vincent Brown, Chief Executive Officer, Kathy Foster, Assistant Chief Executive Officer; Catherine Walker, Assistant Chief Executive Officer; Robert Gaumer, Chief Counsel; Rose Kwong, Benefits Manager; and Harsh Jadhav, Internal Audit Manager.

ACTION ITEMS

There were no action items for discussion.

INFORMATION ITEMS

1. Healthcare Report Update – 3rd Quarter

Keenan & Associates, ACERA's Benefits and Communications Consultant reviewed its presentation, and discussed information regarding the Patient Protection and Affordable Care Act (PPACA); the Individual Mandate provision, specifically the expected launch of the California Health Care Exchange (HBEX); and current events on the Massachusetts Municipal Health Insurance Reform Act.

2. Final Report on Open Enrollment Preparation and Communications Material, and Health Fair Arrangements

Sharen Stanek-Lowe provided a report and sample communication materials regarding ACERA's Retiree Health Fair and annual Open Enrollment.

3. Report on ACERA's Wellness Program

Sharen Stanek-Lowe gave a presentation summarizing the third quarter activities of ACERA's Wellness Program.

4. Miscellaneous Updates

Sharen Stanek-Lowe provided updates regarding the Prescription Drug Coverage and Medicare Notice, and the National Union of Healthcare Workers' one day work stoppage. The report on the Delta Dental Stabilization Fund will be provided at the November meeting.

TRUSTEE/PUBLIC INPUT

A REAC representative announced that its fall 2011 luncheon is scheduled for Monday, October 10, 2011, and Vincent Brown, ACERA's Chief Executive Officer, will be the speaker.

FUTURE DISCUSSION ITEMS

- Adoption of Medicare Part B Reimbursement Amount for 2012.

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for November 2, 2011 at 10:30 a.m.

MEETING ADJOURNED

The meeting adjourned at 12:45 p.m.