



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

***BUDGET COMMITTEE/BOARD MEETING
NOTICE and AGENDA***

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, October 1, 2014
1:00 p.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	OPHELIA BASGAL, CHAIR	APPOINTED
	KEITH CARSON, VICE CHAIR	APPOINTED
	GEORGE DEWEY	APPOINTED
	ELIZABETH ROGERS	ELECTED
	GEORGE WOOD	ELECTED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 1:00 p.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Discussion and possible motion to adopt the Proposed ACERA Organizational Restructure

Recommendation

Staff recommends that the Budget Committee recommend to the Board of Retirement that the Board adopt the proposed ACERA Organizational Restructure.

- Vince Brown

2. Review and Discussion of the Proposed 2015 Operating Expense Budget and Three-Year Business Plan

- Vince Brown
- Margo Allen
- Senior Managers

Recommendation

Staff recommends that the Budget Committee recommend to the Board of Retirement that the Board review the proposed 2015 Operating Expense Budget and Three-Year Business Plan and make recommendations and/or provide suggestions and/or comments to the Board for discussion at the Board Off-Site.

3. ACERA Budget Policy

Recommendation

Staff recommends that the Budget Committee recommend to the Board of Retirement that the Board review the following documents; adopt amendments, if any, and make recommendations and/or provide suggestions and/or comments to the Board for discussion at the Board Off-Site:

1. Board of Retirement Charter
2. Board Operations Policy
3. Committee Operations Policy
4. Budget Committee Charter
5. CEO Job Description and Delegation of Authority
6. Service Provider Policy
7. 11/2/11 CEO Memo re ACERA Budget: Review of Policies and Procedures and Potential Changes
8. Board Travel Policy

- Vince Brown
- Margo Allen
- Lori Schnell

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Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- None

Trustee/Public Input

- None

Future Discussion Items

- Review and approval of the proposed 2015 Operating Expense Budget.

Establishment of Next Meeting Date

November 20, 2014 at 9:30 a.m.