



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

***NOTICE and AGENDA***

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Thursday, September 21, 2017  
2:00 p.m.**

<b>LOCATION</b>	<b>BOARD OF RETIREMENT - MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>CHAIR</b>	
	<b>TARRELL GAMBLE</b>	<b>APPOINTED</b>
	<b>FIRST VICE-CHAIR</b>	
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>SECOND VICE-CHAIR</b>	
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>HENRY LEVY</b>	<b>TREASURER</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>
<b>NANCY REILLY</b>	<b>ALTERNATE RETIRED<sup>1</sup></b>	
<b>DARRYL L.WALKER</b>	<b>ALTERNATE SAFETY<sup>2</sup></b>	

<sup>1</sup> Alternate Retired Member (Votes in the absence of the Elected Retired Member, or, if the Elected Retired Member is present, then votes if both Elected General members, or the Elected Safety Member and an Elected General member, are absent.

<sup>2</sup> Alternate Safety Member (Votes in the absence of (1) the Elected Safety, (2) either of the two Elected General Members, or (3) both the Retired and Alternate Retired members).

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:  
*August 17, 2017*
4. **CONSENT CALENDAR:**
  - A. **APPLICATION FOR SERVICE RETIREMENT:**  
*Appendix A*
  - B. **APPLICATION FOR RETIREMENT, DEFERRED:**  
*Appendix B*  
*Appendix B-1*
  - C. **APPLICATION FOR DEFERRED TRANSFER:**  
*Appendix C*
  - D. **LIST OF DECEASED MEMBERS:**  
*Appendix D*
  - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**  
*Appendix E*
  - F. **APPLICATION FOR DISABILITY RETIREMENT – NON CONTESTED ITEMS:**  
*Appendix F*
  - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**  
*Appendix G*
  - H. **APPROVAL OF COMMITTEE MINUTES:**  
*August 17, 2017 Budget Committee Minutes*
  - I. **MISCELLENOUS MATTERS:**  
*None*

-----End of Consent Calendar-----  
(MOTION)

**REGULAR CALENDAR**  
**REPORTS AND ACTION ITEMS**

**5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

- None.

**B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

- None.

**6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:**

**A. Operations:**

1. Summary and Approval of the Minutes of the September 6, 2017, Meeting.

**B. Retirees:**

1. Summary and Approval of the Minutes of the September 6, 2017, Meeting.

**C. Investment:**

1. Summary and Approval of the Minutes of the September 13, 2017, Meeting.
2. Motion to Adopt a New and Separate Private Equity Investment Policy.
3. Motion to Adopt the 2017 – 2019 Investment Plan for ACERA’s Private Equity Asset Class.
4. Motion to Adopt a New and Separate Absolute Return Policy.
5. Motion to Adopt the 2017 – 2019 Investment Plan for ACERA’s Absolute Return Asset Class.
6. Motion to Adopt an Investment in ACERA’s Real Assets Class – Natural Resources.
7. Motion to Adopt an Investment in ACERA’s PEARLS Portfolio – Buyouts and Debt-Related/Special Situations.

**D. Actuarial:**

1. Summary and Approval of the Minutes of the September 13, 2017, Meeting.

**7. OLD BUSINESS:**

- A. Discussion and possible motion to Alter the Operations and Retirees Committee Meeting Schedules.

**8. NEW BUSINESS:**

- A, Motion to direct the Chief Executive Officer to vote ACERA's Proxy on behalf of the Board of Retirement at the State Association of County Retirement Systems (SACRS) Fall Conference.

**B. Information Item:**

1. Update on Proposed Board Off-Site Agenda and Off-Site Location.

**C. Chief Executive Officer's Report.**

**9. CONFERENCE REPORTS/ORAL REPORTS:**

**10. ANNOUNCEMENTS:**

**11. PUBLIC INPUT:**

**12. BOARD INPUT:**

**13. ESTABLISHMENT OF NEXT MEETING:**

**Thursday, October 19, 2017 at 2:00 p.m.**

**14. CLOSED SESSION:**

**A. Pursuant to Government Code Section 54956.9 – Existing Litigation:**

*Rivera v. ACERA*, Alameda County Superior Court Case No. RG15798109.

**B. Pursuant to Government Code §54956.9(d)(4) – Pending Litigation (1 case).**

**15. REPORT ON ACTION TAKEN IN CLOSED SESSION:**

**16. A. *Rivera v. ACERA*, Alameda County Superior Court Case No. RG15798109:**

1) Discussion of and possible motion to Vacate Board of Retirement decision dated 9-17-15 contained in Resolution No. 15-122.

**B. Pending Litigation (1 case).**

**17. ADJORNMENT:**

**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

---

CATALAN, Yolanda D.  
Effective: 01/31/2017  
Social Services Agency

LUEVANO, Jean C.  
Effective: 06/24/2017  
District Attorney

DENZLER, Joan K.  
Effective: 04/01/2017  
Alameda Health System

LYDIA, Gary  
Effective: 03/25/2017  
Social Services Agency

FOSTER, Pamela A.  
Effective: 07/01/2017  
Auditor-Controller - DEF

MATTEO, Frank D.  
Effective: 02/25/2017  
Sheriff's office

GLOVER, Dianne  
Effective: 03/25/2017  
Health Care Services Agency

MAYBERRY, Marcia M.  
Effective: 03/31/2017  
Social Services Agency

GRIFFIN, Shirley A.  
Effective: 04/09/2016  
Alameda Health System

MENDOZA, Rosalia  
Effective: 03/25/2017  
Child Support Services

HAYE, James T.  
Effective: 06/01/2017  
Behavioral Health Care Services – DEF

MOURAD, Eva  
Effective: 03/31/2017  
Health Care Services Agency

HICKMAN, June A.  
Effective: 03/25/2017  
Assessor

MURRAY, Marie F.  
Effective: 03/25/2017  
Health Care Services Agency

HONG, Wyman L.  
Effective: 03/25/2017  
Zone 7

NINO, Ruben R.  
Effective: 06/03/2017  
Public Works Agency – DEF

JONES, Daniel W.  
Effective: 12/25/2016  
Alameda County Fire – DEF

PEOPLES, Denise  
Effective: 03/01/2017  
Probation

JOSEPH, Arthur  
Effective: 04/01/2017  
Public Defender

RABINOVITZ, Miriam G  
Effective: 10/22/2016  
Health Care Services Agency

KRETZMER, Kathleen J.  
Effective: 03/31/2017  
Health Care Services Agency – DEF

ROBINSON, Jerry  
Effective: 04/01/2017  
Public Works Agency

LILENTHAL, Citas S.  
Effective: 07/30/2016  
Alameda Health System

ROCERO, Angel  
Effective 03/30/2017  
Probation

**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

---

ROSAL, Edna B. Effective: 04/01/2017 Community Development Agency	TACHET, Michael E. Effective: 01/01/2016 Health Care Services Agency
SERRATO, Richard M. Effective: 03/03/2017 Library	TINGLE, William E. Effective: 05/27/2017 District Attorney
SHAPIRO, Jean Effective 12/17/2016 Superior Court	TRUEX, Carol Effective: 05/10/2016 Alameda Health System
SPIKES, Cecile A. Effective: 03/25/2017 Social Services Agency	YUEN, Tammy M. Effective: 04/01/2017 Public Defender

**APPENDIX B  
APPLICATION FOR DEFERRED RETIREMENT**

---

BEEK, Amy W.  
Health Care Services Agency  
Effective: 04/20/2017

CONNOR, Shanna N.  
County Counsel  
Effective: 07/04/2017

GLASSIE, Lori A.  
Health Care Services Agency  
Effective: 07/14/2017

HASSAN, Ganiyat  
Alameda Health System  
Effective: 04/18/2017

SIMONETTI, Thomas J.  
District Attorney  
Effective: 07/07/2017

YARBROUGH, Leslie A.  
Superior Court  
Effective: 06/09/2017

**APPENDIX B-1**  
**APPLICATION FOR NON-VESTED DEFERRED**

---

FLORES, Kristin  
Superior Court  
Effective: 4/7/2017

**APPENDIX D**  
**LIST OF DECEASED MEMBERS**

---

BENSON, Harry L. 6/22/2017 Assessor	KLINGLER, Miriam 7/2/2017 Non-Member Survivor of Paul Klingler
DARYANI, Hiro 8/22/2017 Public Works Agency	PINN, Evelyn N. 3/7/2017 Non-Member Survivor of Richard Pinn
DE MARCUS, Donald R. 4/23/2017 Fairview Fire Protection District	QUINLAN, Natalie M. 7/18/2017 Non-Member Survivor of Wayne Quinlan
DUFFY, Mildred C. 7/12/2017 Probation	SHENE, Anne 08/16/2017 Continuance of Theodore Shene
FUJIMOTO, Hiroo 7/24/2017 Auditor-Controller	SHENE, Anne 8/16/2017 General Services Agency
GARCIA, Delia 7/29/2017 Alameda Health System	Skilling, David E. 7/8/2017 Assessor
HAMILTON, Robert J. 8/8/2017 District Attorney	STA ANA, Dennis 8/6/2017 Assessor
HUCKABY, Eunice 7/28/2017 Alameda County	WALDON, Donald H. 7/7/2017 Probation



**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

---

**Name:** Blaylock III, Kirven  
**Type of Claim:** Annual Review for SCD (Granted on 7/16/2015)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for service connected disability and to waive future annual medical examinations and questionnaires at this time.

**Name:** Pecot-Smith, Angela  
**Type of Claim:** Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Pecot-Smith a service connected disability. Since Ms. Pecot-Smith is over 55 years old, future annual medical examinations will not be required.

Based on Dr. Wagner's and Staff's review and determination of Ms. Pecot-Smith's ability to determine the permanency of her incapacity, to grant Ms. Pecot-Smith's request for an earlier effective date.

**Name:** Sams, Albert  
**Type of Claim:** Annual Review for SCD (Granted on 7/16/2015)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for service connected disability and to waive future annual medical examinations and questionnaires at this time.

**Name:** Varilla-DeGuzman, Heidi  
**Type of Claim:** Annual Review for NSCD (Granted on 6/19/14)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for non-service connected disability and to require future annual medical examinations and questionnaires.