



To: Members of the Retirees Committee

From: Elizabeth Rogers, Chair

Subject: Summary of the September 18, 2025 Retirees Committee Meeting

Committee Chair: Elizabeth Rogers called the September 18, 2025 Committee meeting to order at 1:30 p.m.

ACERA TRUSTEES, SENIOR MANAGERS AND PRESENTING STAFF IN ATTENDANCE

Committee members present were Elizabeth Rogers, Keith Carson, Steven Wilkinson, and George Wood. Also, present were Ophelia Basgal and Kellie Simon. Committee member Henry Levy joined the meeting after roll call.

Staff present were Carlos Barrios, Assistant Chief Executive Officer; Sandra Duenas-Cuevas, Benefits Manager; Mike Fara, Communications Manager; Jessica Huffman, Benefits Manager; Harsh Jadhav, Chief of Internal Audit; Vijay Jagar, Chief Technology Officer; Lisa Johnson, Assistant Chief Executive Officer; David Nelsen, Chief Executive Officer; Jeff Rieger, Chief Counsel; and Betty Tse, Chief Investment Officer.

PUBLIC INPUT

None.

INFORMATION ITEMS

1. ACERA-Sponsored Medical Plans and Premiums for Plan Year 2026

Staff and the County of Alameda (County) provided information on the renewal of the County's medical plan contracts for the 2026 Plan Year. The County presented detailed information regarding renewal rates and plan coverage for the Plan Year February 1, 2026 through January 31, 2027. The Kaiser Permanente early retiree rate will increase by 3.27%, and the Kaiser Permanente Senior Advantage (KPSA) plan premium will increase by 6.08%. The UnitedHealthcare (UHC) Signature Value premium will increase by 15.43%. The UHC Signature Value Advantage plan will be eliminated as it is no longer viable after Canopy Health withdrew from the SVA HMO network.

In response to Trustee inquiries, Ava Lavender from the County of Alameda noted that quarterly usage reports are received and confirmed that the information can be shared upon request once available. Regarding Trustee Basgal's question about the potential inclusion of the Over-the-Counter rider next year, ACERA staff and Ava Lavender indicated that this option could be considered during next year's review process.

TRUSTEE REMARKS

None.

FUTURE DISCUSSION ITEMS

- Presentation and Acceptance of SRBR Funding Report/Valuation
- SRBR Policy Update

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for October 1, 2025, at 9:30 a.m.

MEETING ADJOURNED

The meeting adjourned at 2:11 p.m.