



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

NOTICE and AGENDA*

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Thursday, September 16, 2010
2 p.m.**

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ANNETTE CAIN-DARNES CHAIR	APPOINTED
	GEORGE WOOD FIRST VICE-CHAIR	ELECTED GENERAL
	GEORGE DEWEY SECOND VICE- CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	ELIZABETH ROGERS	ELECTED GENERAL
	DONALD R. WHITE	EX- OFFICIO/ COUNTY TAX COLLECTOR
	DAVID M. SAFER	ALTERNATE RETIRED
DARRYL L.WALKER	ALTERNATE SAFETY	

Note regarding Accommodations: The Retirement Board will provide reasonable accommodations for persons with special needs who plan to attend Board meetings. Please contact ACERA at 510.628.3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at 510.628.3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

1. **CALL TO ORDER:**

2. **ROLL CALL:**

3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:
August 19, 2010

4. **CONSENT CALENDAR:**
 - A. **APPLICATION FOR SERVICE RETIREMENT:**
Appendix A

 - B. **APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B – None
Appendix B-1 – None

 - C. **APPLICATION FOR DEFERRED TRANSFER:**
Appendix C – None

 - D. **LIST OF DECEASED MEMBERS:**
Appendix D

 - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E

 - F. **APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**
Appendix F

 - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G – None

 - H. **DISABILITY STATUS REPORT:**

 - I: **APPROVAL OF COMMITTEE MINUTES**
None

-----End of Consent Calendar-----
(MOTION)

**REGULAR CALENDAR
REPORTS AND ACTION ITEMS**

5. A) DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

B) DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Operations:

1. Summary and Approval of the Minutes of the September 1, 2010, Meeting.
2. Motion to continue Dr. Robert Wagner's medical evaluation services for disability applications and approve a one-year contract with U.S. Healthworks effective September 2010.
3. Motion to authorize Staff to negotiate an extension of the current contract with the Segal Company to provide actuarial services to ACERA through December 31, 2015, and if negotiations are successful that a Request for Proposal (RFP) be issued for an actuarial valuation audit of Segal's December 31, 2010 report.
4. Motion to approve the agenda for the 2010 Board Offsite.

B. Retirees:

1. Summary and Approval of the Minutes of the September 1, 2010, Meeting.
2. Motion to adopt the December 31, 2009 Supplemental Retiree Benefits Reserve (SRBR) Actuarial Valuation prepared by the Segal Company.
4. Motion to adopt amendments to the Supplemental Retiree Benefits Reserve (SRBR) Policy.

C. Governance:

1. Summary and Approval of the Minutes of the September 1, 2010, Meeting.
2. Motion to Adopt the Amendments, if any, and renew the Trustee Communications Policy.
3. Motion to Adopt the Amendments, if any, and renew the Securities Litigation Policy.

4. Motion to Adopt the Amendments, if any, and renew the Fiduciary Counsel Retention Policy.
5. Motion to Adopt the Amendments, if any, and renew the Record Retention Policy and Schedule.

D. Actuarial:

1. Summary and Approval of the Minutes of the September 7, 2010, Meeting.
2. Motion to accept the Actuarial Valuation for the year ended December 31, 2009 for the proposed new Safety Tiers of the Sheriff's Department and adopt the recommended contribution rates for the proposed new Safety Tiers.
3. Motion to Adopt for the Actuarial Valuation as of December 31, 2010, the same economic actuarial assumptions, including the assumed rate of return, used for the valuation as of December 31, 2009.
4. Motion to Authorize Staff review of the Liability Management Policy with the assistance of ACERA's Actuary.

E. Investment:

1. Summary and Approval of the Minutes of the September 8, 2010, Meeting.
2. Motion to Adopt the amendments to the Directed Brokerage Policy.
3. Motion to Continue the Directed Brokerage Program.
4. Motion to Adopt a Short List for ACERA's International Small Cap Equity Manager Search.

7. OLD BUSINESS:

None.

8. NEW BUSINESS:

- A.** Discussion and Possible Motion to Finalize Acting Chief Executive Officer's Compensation.
- B.** Acting Chief Executive Officer's Report.

9. CONFERENCE REPORTS/ORAL REPORTS:

10. ANNOUNCEMENTS:

11. PUBLIC INPUT:

12. BOARD INPUT:

13. ESTABLISHMENT OF NEXT MEETING:

Thursday, October 21, 2010 at 2 p.m.

14. ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:

15. CLOSED EXECUTIVE SESSION:

A. Conference with Legal Counsel – Anticipated Litigation

Significant exposure to litigation pursuant to Government Code Section 54956.9 (b)(3)(c):
(1 case)

**16. RECONVENE INTO OPEN SESSION TO ANNOUNCE ANY ACTION
TAKEN IN CLOSED EXECUTIVE SESSION:**

17. ADJOURNMENT:

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

ARTEAGA, Robert M.
Effective: 7/17/2010
Alameda County Fire Department

LYTLE, GLENDA R.
Effective: 7/17/2010
Alameda County Medical Center

CHEW, Cindy C.
Effective: 3/20/2010
Alameda County Medical Center

MARTINEZ, Kenneth E.
Effective: 1/16/2010
Sheriff's Office

COHEN, Lora
Effective: 4/1/2010
Livermore Area Recreation & Park District

NALIWSKI, Christine A.
Effective: 6/25/2010
Sheriff's Office

COOPER, Shirley J.
Effective: 7/3/2010
Superior Court

PANELO, Milagros
Effective: 4/1/2010
Social Services Agency

COPENHEAVER, William K.
Effective: 6/27/2010
Community Development Agency - DEF

PICETTI, Cynthia J.
Effective: 4/1/2010
Auditor-Controller's Agency

DRUCKER, Laura R.
Effective: 5/29/2010
Health Care Services

RANTZMAN, Jon A.
Effective: 3/31/2010
Superior Court

ERICKSON, Kelly J.
Effective: 6/3/2010
Social Services Agency-DEF

RESUELLO, Amparo M.
Effective: 5/15/2010
Social Services Agency

FERBER, Catherine
Effective: 7/1/2010
DRO

SECREASE, Stephanie E.
Effective: 5/1/2010
Social Services Agency

GREEN, Shirley A.
Effective: 6/3/2010
Social Services Agency -DEF

SMITH, Robert J.
Effective: 5/8/2010
Public Works Agency

HOLLAND, Angela J.
Effective: 4/3/2010
Alameda County Medical Center

TAYLOR, Ethert M.
Effective: 5/29/2010
Superior Court

HOWARD, Bertha L.
Effective: 5/27/2010
Superior Court

TOM, Philip J.
Effective: 6/28/2010
Public Works Agency - DEF

LIGH, Wilbert L.
Effective: 7/10/2010
Superior Court - DEF

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

WARD, William C.
Effective: 5/15/2010
Information Technology Department

WINTHERS, Pamela W.
Effective: 4/1/2010
Social Services Agency

**APPENDIX D
LIST OF DECEASED MEMBERS**

ARMSTRONG, Thomas E.
7/26/2010
Social Services Agency

MC KINNEY, James J.
8/8/2010
Auditor-Controller's Agency

BORBA, Joy Lou
8/5/2010
District Attorney

MORANTON, Marcel
8/14/2010
Public Works Agency

COTTER, Cecilia L.
7/30/2010
Non-Mbr Survivor of William T. Cotter

MURRI, Ina M.
7/17/2010
Alameda County Medical Center

DOWNS, Lilla
7/23/2010
Alameda County Medical Center

OSTRAND, Carl R.
8/30/2010
Sheriff's Office

GARDINER, Clarence I.
8/4/2010
Health Care Services

PILKER, James W.
8/24/2010
Alameda County Employees' Retirement
Association

GRAY, Paula K.
7/30/2010
Superior Court

REGO, Gladys A.
8/6/2010
Alameda County Medical Center

GROVE, Magdalene A.
8/14/2010
Alameda County Medical Center

STEWARD, Dorothy
8/13/2010
Non-Mbr Survivor of Morris E. Steward

JOHNSON, Charles K.
8/4/2010
General Services Agency

SUTTON, James A.
7/23/2010
Sheriff's Office

KLEINMAN, Goldy D.
6/17/2010
Non-Mbr Survivor of David S. Kleinman

THOMPSON, Erma J.
8/24/2010
Alameda County Medical Center

LUM, Philip W.
7/29/2010
Sheriff's Office

THOMPSON, Esther
8/25/2010
Public Works Agency

MATTHEWS, James V.
8/8/2010
Sheriff's Office

TREAN, Tony
8/3/2010
Sheriff's Office

**APPENDIX D
LIST OF DECEASED MEMBERS**

TWIST, Barbara L.
8/5/2010
Library

U'REN, Jeanette
8/21/2010
Non-Mbr Survivor of Robert M. U'Ren

WILLIAMSON, Robert T.
7/31/2010
Public Works Agency

**APPENDIX E
REQUEST FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT
CONTRIBUTIONS AND GAIN CREDIT**

TERRY, David A.
Government Code §31652

**APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT**

Name: **Bryant, Siandra**
Type of Claim: Annual Review for SCD (Granted on 6/18/2009)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to continue the allowance for service connected disability and to not require future annual medical examinations and questionnaires at this time.

Name: **Joubert, Christopher**
Type of Claim: Annual Review for SCD (Granted on 5/22/2008)

Staff's Recommendation:

Approve the recommendation contained in Dr. Belfer's report, to continue the allowance for service connected disability and to require future annual medical examinations and questionnaires.

Name: **Little, Douglas**
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to grant Mr. Little a service connected disability retirement. Since Mr. Little is over 55 years old, future annual medical examinations and questionnaires will not be required.
