



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**ACTUARIAL COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Wednesday, September 13, 2017  
1:00 pm**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>OPHELIA BASGAL, CHAIR</b>	<b>APPOINTED</b>
	<b>KEITH CARSON, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

# **ACTUARIAL COMMITTEE/BOARD MEETING**

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**Call to Order:** 1:00 pm

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Alameda Health System (AHS) Study Request**

Discuss and possible motion on Alameda Health System's request for an actuarial methodology change and associated study to be done by Segal Consulting.

- David Nelsen
- Margo Allen
- Andy Yeung, Segal Consulting
- AHS Representatives

#### **Recommendation**

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that the Board not proceed with the study at this time. Given that the outstanding issue of the pre-separation liability is unresolved, and that changing the methodology is such a significant change in plan design, it does not appear that the issue is ripe for a study at this time.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Presentation and discussion of the Triennial Experience for years 2014 -2016 and economic/non-economic assumptions.**

Staff and Segal Consulting will present and discuss ACERA's Triennial Experience for years 2014-2016 as well as economic and non-economic assumptions.

- Margo Allen
- Andy Yeung, Segal Consulting

### **2. Discussion of upcoming items on the Actuarial Committee Work Plan**

Staff will discuss upcoming changes to the Actuarial Committee Work Plan.

- Margo Allen

## **Trustee Input**

## **Public Input**

## **Future Discussion Items**

Discuss and finalize the implementation methodology for proportionate share of the net OPEB Liability (GASB 74 & 75)

***ACTUARIAL COMMITTEE/BOARD MEETING***

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**Establishment of Next Meeting Date**

October 11, 2017, at 1:00 pm.

**Adjournment**