



MINUTES OF SEPTEMBER 2, 2026 RETIREES COMMITTEE MEETING

To: Members of the Retirees Committee

From: Elizabeth Rogers, Chair

Subject: Summary of the September 2, 2026 Retirees Committee Meeting

Committee Chair Elizabeth Rogers called the September 2, 2026 Committee meeting to order at 9:31 a.m.

ACERA TRUSTEES, SENIOR MANAGERS AND PRESENTING STAFF IN ATTENDANCE

Committee members present were Elizabeth Rogers and Keith Carson. Also present were Scott Ford, Vishal Thacker (attending in Henry Levy's absence), and Ross Clippinger. Kellie Simon, Tarrell Gamble, Ophelia Basgal and alternate member Kathy Foster joined the meeting after roll call.

Staff present were Carlos Barrios, Assistant Chief Executive Officer; Satjit Dale, Assistant Chief Executive Officer; Sandra Dueñas-Cuevas, Benefits Manager (by Zoom); Mike Fara, Communications Manager (by Zoom); Jessica Huffman, Benefits Manager; Harsh Jadhav, Chief of Internal Audit; Vijay Jagar, Chief Technology Officer; Mario Martinez, Assistant Retirement Benefits Manager; Dave Nelson, Chief Executive Officer; Jeff Rieger, Chief Counsel; and Betty Tse, Chief Investment Officer (by Zoom).

PUBLIC INPUT

None.

ACTION ITEMS

None.

INFORMATION ITEMS

1. ACERA-Sponsored Medical Plans and Premiums for Plan Year 2027

Staff and the County of Alameda (County) provided information on the renewal of the County's medical plan contracts for the 2027 Plan Year. The County presented detailed information regarding renewal rates and plan coverage for the Plan Year February 1, 2027 through January 31, 2028. The Kaiser Permanente early retiree rate will increase by 3.01%, and the Kaiser Permanente Senior Advantage (KPSA) plan premium will remain unchanged from the current plan rate. The UnitedHealthcare (UHC) Signature Value premium will increase by 10.90%.

In response to Trustee inquiries, Staff and Ava Lavender from Alameda County Human Resources discussed the Kaiser Permanente and UnitedHealthcare rate caps, as well as GLP-1 medications. Regarding a question about a potential SRBR policy update, staff indicated that this could be reviewed as part of next year's process.

2. Kaiser Permanente Medicare Health Plan Group Optional Over-the-Counter Benefit Rider

Staff provided information on the optional Kaiser Permanente Medicare health plan group over-the-counter benefit rider.

3. Communication Plan for the New Individual Plan Option

Staff reported on the communication plan for notifying the under-age-65 population retirees in the service area of the new Individual Plan option.

TRUSTEE REMARKS

None.

FUTURE DISCUSSION ITEMS

- Presentation and Acceptance of SRBR Funding Report/Valuation

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for October 7, 2026, at 9:30 a.m.

MEETING ADJOURNED

The meeting adjourned at 10:25 a.m.