



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, September 1, 2010
9:00 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ELIZABETH ROGERS, CHAIR	ELECTED GENERAL
	DALE AMARAL, VICE CHAIR	ELECTED SAFETY
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:00 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. U.S. Healthworks Contract

Discussion and possible motion to approve a one-year contract with US Health Works for disability medical evaluation services

- Kathy Foster

Staff Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement the continuation of Dr. Robert Wagner's medical evaluation services for disability applications by approving a one-year contract with U.S. Health Works to become effective September 2010.

2. The Segal Company Contract and RFP for an Actuarial Valuation Audit

Discussion and possible motion to authorize Staff to negotiate an extension of the current contract with The Segal Company to provide actuarial services to ACERA through December 31, 2015 and issue an RFP for an actuarial valuation audit

- Catherine Walker

Staff Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that staff be authorized to negotiate an extension of the current contract with The Segal Company to provide actuarial services to ACERA through December 31, 2015, and if negotiations are successful that a RFP be issued for an actuarial valuation audit of Segal's December 31, 2010 valuation report.

3. 2010 Board of Retirement Off-site Agenda

Discussion and possible motion to approve the agenda for the 2010 Board Off-site

- Catherine Walker

Staff Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the agenda for the 2010 Board Retreat.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Monthly Financial Statement

Financial update for the period ending July 31, 2010

- JP Singh

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2. Total Operating Expenses – Budget vs Actual as of July 31, 2010

Report on the status of ACERA's budget as of July 31, 2010

- JP Singh

3. Statement of Reserves

Statement of Reserves as of June 30, 2010 and the report on the interest posted to Member and Employer accounts for the six months ended June 30, 2010

- JP Singh

4. ACERA Participating Employers Exceptions

Status report on our new process of providing exception reports each pay period to Participating Employers as well as the process of staff review and resolution of current pay period exceptions

- Rose Kwong

Trustee/Public Input

- Internet Usage Survey Results
- Enterprise Document Management Systems Project (EDMS) Update
- SB 1479 – Public Employment and Retirement

Future Discussion Items

Establishment of Next Meeting Date

October 6, 2010 at 9:00 a.m.