



**ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
MINUTES**

Thursday, August 20, 2026

Chair Tarrell Gamble called the meeting to order at 2:00 p.m.

Trustees Present: Ophelia Basgal
 Keith Carson (*Arrived After Roll Call*)
 Ross Clippinger
 Scott Ford
 Tarrell Gamble
 Henry Levy
 Elizabeth Rogers (*Arrived After Roll Call*)
 Kellie Simon (*Arrived After Roll Call*)
 Steven Wilkinson
 Kathy Foster (*Alternate*)

Staff Present: Victoria Arruda, Human Resource Officer (*via Zoom*)
 Carlos Barrios, Assistant Chief Executive Officer-Benefits
 Angela Bradford, Executive Secretary
 Satjit Dale, Assistant Chief Executive Officer-Operations
 Sandra Dueñas-Cuevas, Benefits Manager
 Jessica Huffman, Benefits Manager (*via Zoom*)
 Vijay Jagar, Retirement Chief Technology Officer, ACERA
 David Nelsen, Chief Executive Officer
 David Puente, Fiscal Services Officer
 Jeff Rieger, Chief Counsel
 Betty Tse, Chief Investment Officer

Staff Excused: Harsh Jadhav, Chief of Internal Audit

PUBLIC INPUT

None.

CONSENT CALENDAR
REPORTS AND ACTION ITEMS

REPORT ON SERVICE RETIREMENTS

Appendix A

LIST OF DEFERRED RETIREMENTS

Appendix B

LIST OF DECEASED MEMBERS

Appendix C

**APPROVE REQUEST(S) FOR UP TO 130 BI-WEEKLY PAYMENTS TO
RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT**

None

**APPROVE UNCONTESTED STAFF RECOMMENDATIONS ON
DISABILITY RETIREMENTS AND DEATH BENEFITS**

Appendix E

**APPROVE UNCONTESTED HEARING OFFICER RECOMMENDATIONS FOR
DISABILITY RETIREMENTS AND DEATH BENEFITS**

None

APPROVE MINUTES of BOARD and COMMITTEE MEETINGS

July 16, 2026 Minutes of the Regular Board Meeting

July 16, 2026 Operations Committee Minutes

August 5, 2026 Retirees Committee Minutes

August 5, 2026 Investment Committee Minutes

MISCELLANEOUS

- *Operating Expenses as of 06/30/26*
- *Quarterly Financial Statements as of 06/30/26*
- *Quarterly Cash Forecast Report as of 06/30/26*
- *Board Member Conference Expense Report as of 06/30/26*
- *Senior Manager Conference and Training Expense Report as of 06/30/26*

26-48

It was moved by Ross Clippinger and seconded by Kellie Simon that the Board adopt the Consent Calendar. The motion carried 7 yes (*Basgal, Clippinger, Ford, Gamble, Levy, Rogers, Simon*), 0 no, and 0 abstentions. Trustees Carson and Wilkinson were not present for the motion.

REGULAR CALENDAR
REPORTS AND ACTION ITEMS

DISABILITY, DEATH AND OTHER BENEFIT CLAIMS

None.

COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS

This month's Committee reports were presented in the following order:

Retirees:

Elizabeth Rogers reported that the Retirees Committee met on August 5, 2026 and that the Committee was presented with and discussed Individual Plans for early retirees living in the service area.

26-49

It was moved by Elizabeth Rogers and seconded by Ophelia Basgal that the Board adopt the early retiree enrollment into the HRA for retirees living in the group service area starting on November 1, 2026, which would make them eligible for healthcare reimbursements through the HRA for healthcare expenses on or after January 1, 2027, as recommended by the Retirees Committee. The motion carried 6 yes (*Basgal, Carson, Clippinger, Levy, Rogers, Simon*), 1 no (*Ford*), and 2 abstentions (*Gamble, Wilkinson*).

Trustee Rogers reported that the Committee was presented with and discussed continuing the dental plan contributions for Plan Year 2027.

26-50

It was moved by Elizabeth Rogers and seconded by Keith Carson that the Board continue the dental plan contributions for Plan Year 2027, which provides a monthly subsidy equal to the single-party dental plan coverage premium of \$54.35 for the PPO plan and \$19.96 for the DeltaCare USA plan for retirees who are receiving ACERA allowances with ten or more years of ACERA service, are service connected disability retirees, or are non-service connected disability retirees on or before January 31, 2014. This is a non-vested benefit funded by contributions from the ACERA employers to the 401(h) account. After contributions are made in accordance with the County Employees Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions, as recommended by the Retirees Committee. The motion carried 9 yes (*Basgal, Carson, Clippinger, Ford, Gamble, Levy, Rogers, Simon, Wilkinson*), 0 no, and 0 abstentions.

Trustee Rogers reported that the Committee was presented with and discussed continuing the vision plan contributions for Plan Year 2027.

26-51

It was moved by Elizabeth Rogers and seconded by Scott Ford that the Board continue the vision plan contributions for Plan Year 2027, which provides a monthly subsidy equal to the single-party vision plan coverage premium of \$4.63 for retirees who are receiving ACERA allowances with ten or more years of ACERA service, are service connected disability retirees, or are non-service connected disability retirees on or before January 31, 2014. This is a non-vested benefit funded by contributions from the ACERA employers to the 401(h) account. After contributions are made in accordance with the County Employees Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions, as recommended by the Retirees Committee. The motion carried 9 yes (*Basgal, Carson, Clippinger, Ford, Gamble, Levy, Rogers, Simon, Wilkinson*), 0 no, and 0 abstentions.

The Committee was presented with the following Information Items: *1) Report on Dental and Vision Plans Renewal Information for 2027; and 2) Semi-Annual Report on ACERA's Wellness Program.*

Minutes of the meeting were approved as part of the Consent Calendar.

Investment:

Elizabeth Rogers reported that the Investment Committee on August 5, 2026 and was presented with and discussed a New Asset Allocation Portfolio Rebalancing Methodology.

26-52

It was moved by Elizabeth Rogers and seconded by Keith Carson that the Board approve the New Asset Allocation Portfolio Rebalancing Methodology, as recommended by the Investment Committee. The motion carried 6 yes (*Basgal, Carson, Clippinger, Ford, Levy, Rogers*), 0 no, and 3 abstentions (*Gamble, Simon, Wilkinson*).

Trustee Rogers reported that the Committee discussed an up to \$35 million Investment in Quantum Energy Partners IX as part of ACERA's Real Assets Portfolio, pending completion of Legal and Investment due diligence and successful contract negotiations.

26-53

It was moved by Ophelia Basgal and seconded by Scott Ford that the Board approve an up to \$35 million Investment in Quantum Energy Partners IX as part of ACERA's Real Assets Portfolio – Natural Resources, pending completion of Legal and Investment due diligence and successful contract negotiations, as recommended by the Investment Committee. The motion carried 5 yes (*Basgal, Carson, Clippinger, Ford, Simon*), 2 no (*Rogers, Wilkinson*), and 2 abstentions (*Gamble, Levy*).

The Committee was presented with the following Information Items: **1)** Report on a Real Assets Investment Made Under Delegated Authority after Distribution of the Last Investment Committee Meeting Agenda: Taurus Mining Finance Fund No. 3 (\$35 million); **2)** Report on a Private Credit Investment Made Under Delegated Authority after Distribution of the Last Investment Committee Meeting Agenda: Davidson Kempner Opportunities Fund VII (\$40 million); **3)** Report on a Real Assets Investment Made Under Delegated Authority after Distribution of the Last Investment Committee Meeting Agenda: LS Power Equity Partners VI (\$25 million); and **4)** Education Session on Co-Investments.

Minutes of the meeting were approved as part of the Consent Calendar.

Actuarial:

Ross Clippinger reported that the Actuarial Committee met earlier today stating that Segal Representatives Eva Yum and Daniel Siblik presented and gave a high-level overview of the Information Item regarding the Triennial Experience for years 2023-2025, which included the proposed economic and non-economic assumptions for use in conducting the December 31, 2026 through December 31, 2028 annual valuations. There were no Action Items.

Minutes of the meeting will be presented to the Board for adoption on the Consent Calendar at the September 17, 2026 Board meeting.

NEW BUSINESS:

Report on Status on Various Technology Projects

Retirement Chief Technology Officer Vijay Jagar provided an update on the following Technology Projects: **1)** HR Online Cloud-Based Tool, with projected implementation in 2027; **2)** Business Central, a remotely hosted Fiscal Program that will replace Great Plains, with projected replacement in October 2026; and **3)** the use of Artificial Intelligence (AI) across most, if not all, departments for documentation creation and workflow automation. Mr. Jagar reported that a Quasi Steering Committee was established to allow Staff to test these programs. Mr. Jagar responded to Trustees' questions.

Discussion regarding the LACERA v. County of Los Angeles, et al. (S286264) and VCERA v. Criminal Justice Attorneys' Association of Ventura County (S283978) Supreme Court Decisions

Chief Counsel Jeff Rieger provided an update on the *LACERA* and *VCERA* cases. Mr. Rieger reported that the Supreme Court ruled 4-3 in favor of Los Angeles County in the *LACERA* case and that such ruling will not have any immediate impact on ACERA, but it could limit the Board's options regarding Staff compensation and classification if a dispute arises with the County in the future. Mr. Nelsen reported that the SACRS Legislative Committee will be making presentations to the SACRS Board of Directors in the *LACERA* case regarding proposed changes to the CERL that would clarify the Board's authority over retirement system staffing. Mr. Rieger reported that the Supreme Court unanimously ruled in favor of VCERA in the *VCERA* case and that such ruling is consistent with ACERA's practices, so no action is required in response to the ruling.

For the Supreme Court’s decisions click on the links below:

Los Angeles Opinion: <https://www4.courts.ca.gov/opinions/documents/S286264.PDF>

Ventura Opinion: <https://www4.courts.ca.gov/opinions/documents/S283978.PDF>

Chief Executive Officer’s Report

Mr. Nelsen presented his August 20, 2026 written CEO Report which provided an update on: **1)** Committee/Board Action Items; **2)** Conference/Event Schedule; **3)** Other Items: **a)** Business Planning; **b)** Legislation; **c)** Stand-By Pay Issue; **d)** Budget; **e)** Superior Court of California, Alameda County- Social Security Coverage Issue for Court Employees: and **4)** Key Performance Indicators.

Mr. Nelsen reported that the legislature passed the Omnibus Bill which includes SACRS’ proposed legislative changes and that the Bill has been forwarded to the Governor for signature.

Mr. Nelsen reported that AB 1383 (PEPRA Provisions; Public Safety) was passed by the Appropriations Committee and is now waiting to be voted on by the Senate.

Mr. Nelsen reported that the County adopted the optional provisions of the CERL that will enable this Board to define “grades” for the purpose of determining normal working hours. This may have an impact on the ongoing standby pay review project. This issue will be further discussed at a future Board meeting.

CONFERENCE/ORAL REPORTS

None.

ANNOUNCEMENTS

None.

BOARD INPUT

None.

CLOSED SESSION

The Board adjourned into Closed Session to discuss agenda Item 12A below:

Conference With Legal Counsel—Existing Litigation (Gov't Code § 54956.9(d)(1)): *Jennifer Estolas v. Alameda County Employees' Retirement Association*, Alameda County Superior Court Case No: 25CV131331.

The Board reconvened into Open Session and the following Trustees returned:
Basgal, Carson, Clippinger, Ford, Foster, Gamble, Levy, Rogers, Simon, Wilkinson

Mr. Rieger reported that the Board took the following action in Closed Session on item 12A above:

26-54

Motion that the Board authorize legal counsel to defend the Jennifer Estolas appeal of the trial court judgment in ACERA's favor. The motion carried 9 yes (*Basgal, Carson, Clippinger, Ford, Gamble, Levy, Rogers, Simon, Wilkinson*), 0 no, and 0 abstentions.

[Click Here](#) to view the August 20, 2026 Board meeting YouTube video in its entirety.

ADJOURNMENT

The meeting was adjourned at approximately 3:18 p.m.

Respectfully Submitted,



David Nelsen
Chief Executive Officer

09/17/16

Date Adopted

APPENDIX A
REPORT ON SERVICE RETIREMENTS

ALVARADO, Diocelina
Effective: 6/20/2026
Probation

FUNG, John
Effective: 6/6/2026
Probation

BETCHART, Karola
Effective: 5/13/2026
Alameda Health System

HARDY, Craig
Effective: 5/21/2026
Information Technology

BORRMANN, Karen
Effective: 5/19/2026
Public Works Agency

HORRISBERGER, Christina
Effective: 6/2/2026
Community Development Agency

BRIDGES, Tony
Effective: 6/6/2026
Sheriff's Office

HUDSON, Randolph
Effective: 5/30/2026
Social Service Agency

BROOKS, Rodney
Effective: 6/19/2026
Public Defender

INGRAM, Angela
Effective: 6/20/2026
Social Service Agency

CAMPBELL, Teisha
Effective: 7/1/2026
Social Service Agency

KOPPA, Donna
Effective: 5/23/2026
Library

CHIN, Jason
Effective: 5/29/2026
District Attorney

LARRY, Kevin
Effective: 5/26/2026
Alameda Health System

DE GUZMAN, Eileen
Effective: 6/6/2026
Community Development Agency

LIBREA, Pinky
Effective: 6/2/2026
Alameda Health System

FASANYA, William
Effective: 5/29/2026
Social Service Agency

MA, Vannessa
Effective: 6/6/2026
Human Resource Services

FELIX, Mario
Effective: 5/23/2026
Sheriff's Office

SEAGREN, Lisa
Effective: 6/28/2026
Probation

APPENDIX A
REPORT ON SERVICE RETIREMENTS

SHOLINBECK, Amy
Effective: 5/19/2026
Alameda County Health

STURGES, Mary
Effective: 5/29/2026
Housing

SPELTS, Sandra
Effective: 5/30/2026
District Attorney

TAPIA, Tina
Effective: 5/22/2026
Alameda County Health

APPENDIX B
LIST OF DEFERRED RETIREMENTS

ABRIL, Aldo
Social Services Agency
Effective Date: 6/5/2026

FROST, Tracy
Social Services Agency
Effective: 6/9/2026

ANDERSON, Dawn
Alameda Health System
Effective: 5/27/2026

GENG, Shengnan
Alameda Health System
Effective: 6/4/2026

BOONE, Brennon
Public Works Agency
Effective: 5/31/2026

GOMEZ-CHAN, Phuong-nga
General Services Agency
Effective: 6/1/2026

BUSCHELL, Bennett
Alameda Health System
Effective: 6/12/2026

GOUGH, William
Public Defender
Effective: 6/5/2026

CALDERON-RODRIGUEZ, Rubi
Alameda Health System
Effective: 5/31/2026

GOUSE-REEVES, Bonnie
Social Services Agency
Effective: 6/12/2026

CHACON, Melanie
Child Support Services
Effective: 6/5/2026

GURUNG, Kripa
Alameda County Superior Court
Effective: 6/12/2026

DELGADO, Evelyn
First 5 Alameda County
Effective: 6/10/2026

GUTIERREZ MORALES, Karla
District Attorney's Office
Effective: 6/3/2026

APPENDIX B
LIST OF DEFERRED RETIREMENTS

HARPER, Janelle
Social Services Agency
Effective: 6/12/2026

MATTHEWS, Morgan
First 5 Alameda County
Effective: 5/27/2026

HARRISON, Fatana
Social Services Agency
Effective: 5/29/2026

MENEZES, Edirle
First 5 Alameda County
Effective: 6/1/2026

HARTWELLE, Frankie
Assessor
Effective: 6/12/2026

MITCHELL, Tracey
District Attorney's Office
Effective: 6/19/2026

HERNANDEZ CHINCOYA, Siouxi
Human Resource Services
Effective: 6/18/2026

MOORE, Ryan
Social Services Agency
Effective: 5/26/2026

HIGAREDA, Frania
Public Works Agency
Effective: 6/12/2026

NIEDZIELSKI, Destinee
District Attorney's Office
Effective: 6/18/2026

JONES, Austin
Alameda Health System
Effective: 6/12/2026

PASCUA, Mariano
Alameda Health System
Effective: 6/16/2026

LAM, Edna
Alameda Co Housing Authority
Effective: 6/11/2026

PHILLIPS, Aishahmadesheia
Alameda Health System
Effective: 6/11/2026

LEFFALL, Latoya
Alameda Health System
Effective: 6/12/2026

ROSS, Kiylan
Social Services Agency
Effective: 5/29/2026

MALVEDA, Mark justin
Public Works Agency
Effective: 6/18/2026

SAMPSON, Sakara
Alameda County Health
Effective: 5/29/2026

MARTINEZ, Salina
Alameda County Superior Court
Effective: 6/5/2026

SPICER-GROSE, Marlene
District Attorney's Office
Effective Date: 5/27/2026

APPENDIX B
LIST OF DEFERRED RETIREMENTS

STANLEY, Cherice
Alameda Co Housing Authority
Effective: 6/7/2026

TSE, Yuen
Social Services Agency
Effective: 6/2/2026

STANTON, Meghan
District Attorney's Office
Effective: 5/29/2026

WINZER, Joi
Alameda County Health
Effective: 6/8/2026

STITH, Jzov
Alameda County Health
Effective: 5/27/2026

WONG, Angeline
Child Support Services
Effective: 6/3/2026

TAYLOR, Vanieceia
Auditor-Controller Agency
Effective: 5/29/2026

YAKUSHIJI, Lauren
Child Support Services
Effective: 6/18/2026

APPENDIX C
LIST OF DECEASED MEMBERS

BOATMAN, Evelyn D.
General Services Agency
7/7/2026

COLLIER, Marsha D.
Alameda Co Housing Authority
7/27/2026

BOLES, Mary B.
District Attorney
7/14/2026

COX, Pamela A.
Social Services Agency
7/2/2026

BOLTON, George M.
Public Works Agency
7/2/2026

DANIELS, Aaron C.
General Services Agency
7/21/2026

BURGESS, Larry K.
Public Works Agency
5/14/2026

EGLIN, Joyce M.
Treasurer-Tax Collector
7/10/2026

CHOW, Doris T.
Alameda Health System
6/27/2026

ESTABROOK-HORTON, Mary A.
Alameda County Health
6/25/2026

**APPENDIX C
LIST OF DECEASED MEMBERS**

FERGUSON, Vera L.
Alameda Health System
7/23/2026

MATTHEWS, Nancy W.
Alameda County Health
7/16/2026

FORD, Earl
Public Works Agency
7/6/2026

MERRILL, Jane
Superior Court
12:00:00 AM

HAGGERTY, Scott P.
Board of Supervisors
7/5/2026

METOYER, Nora L.
Alameda Health System
7/3/2026

HAZARD, Frances L.
Probation
2/6/2025

METTELMANN, Carolyn R.
Non-Member Survivor of MICHAEL
METTELMANN
7/3/2026

JARDINE, Phyllis
County Library
6/3/2026

MORGAN, Richard A.
Probation
7/3/2026

LAFAILLE, Albert J.
Non-Member Survivor of VIRGINIA
LAFAILLE
7/17/2026

PIGGEE, Blanche K.
Non-Member Survivor of
PIGGEE, LONDELL C.
6/12/2026

LATIFI, Farima
Non-Member Survivor of FARHAD LATIFI
7/5/2026

POWELL, Sharon
Alameda County Health
4/22/2026

LEVECQUE, Anne P.
Alameda County Health
6/20/2026

RODRIGUES, Judy A.
Sheriff's Office
6/24/2026

LUCAS, Catherine
Social Services Agency
7/7/2026

SMITH, Jimmy L.
Sheriff's Office
7/21/2026

YOUNG, Howard L.
Probation
7/16/2026

APPENDIX E
APPROVE UNCONTESTED STAFF RECOMMENDATIONS ON
DISABILITY RETIREMENTS AND DEATH BENEFITS

Name: Cintorino, Richard

Type of Claim: Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Cintorino's application for service-connected disability and waiving annual medical examinations and questionnaires at this time.

Grant the request for an earlier effective date. Applicant was unable to ascertain the permanency of their disability until after the last date of compensation.

Name: Gideon-Segrest, Sonia

Type of Claim: Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Gideon-Segrest's application for service-connected disability and waiving annual medical examinations and questionnaires.

Name: Pereira, Michael

Type of Claim: Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Pereira application for service-connected disability and waiving annual medical examinations and questionnaires.

Name: Townsley, John

Type of Claim: Service-Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Townsley application for service-connected disability and waiving annual medical examinations and questionnaires at this time.