



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

NOTICE and AGENDA*

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Thursday, August 20, 2015
2 p.m.**

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ELIZABETH ROGERS CHAIR	ELECTED GENERAL
	OPHELIA BASGAL FIRST VICE-CHAIR	APPOINTED
	DALE AMARAL SECOND VICE-CHAIR	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	KEITH CARSON	APPOINTED
	TARRELL GAMBLE	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	DONALD R. WHITE	TREASURER
	GEORGE WOOD	ELECTED GENERAL
	DAVID M. SAFER	ALTERNATE RETIRED¹
DARRYL L.WALKER	ALTERNATE SAFETY²	

¹ Alternate Board Member (Retiree Trustee votes in the absence of the 8th Member)

² Alternate Board Member (Active Trustee votes in the absence of the 2nd, 3rd, and 7th Member)

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

- 1. CALL TO ORDER:**
- 2. ROLL CALL:**
- 3. REVIEW AND APPROVAL:** Minutes of the Board Meeting:
July 16, 2015
- 4. CONSENT CALENDAR:**
 - A. APPLICATION FOR SERVICE RETIREMENT:**
Appendix A
 - B. APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B
Appendix B-1
 - C. APPLICATION FOR DEFERRED TRANSFER:**
Appendix C
 - D. LIST OF DECEASED MEMBERS:**
Appendix D
 - E. REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E
 - F. APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**
Appendix F
 - G. APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G
 - H. APPROVAL OF COMMITTEE MINUTES:**
July 16, 2015 Actuarial Committee Minutes

-----End of Consent Calendar-----
(MOTION)

REGULAR CALENDAR
REPORTS AND ACTION ITEMS

5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Operations:

1. Summary and Approval of the Minutes of the August 5, 2015 Meeting.

B. Retirees:

1. Summary and Approval of the Minutes of the August 5, 2015 Meeting.
2. Motion to adopt the Delta Dental plan contract renewal for retirees effective February 1, 2016, which includes an increase in crown coverage for those using Premier dentists, resulting in premium amounts of \$39.49 (single-party monthly billed rate) for mandatory enrollment and \$55.42 for voluntary enrollment for the PPO plan; and a single-party monthly rate for the DeltaCare USA plan of \$21.33 for mandatory enrollment and \$29.86 for voluntary enrollment.
3. Motion to continue the dental plan contributions for plan year 2016, which provides a monthly subsidy equal to the single-party dental plan coverage premium of \$39.49 for the PPO plan and \$21.33 for the DeltaCare USA plan for retirees who are receiving ACERA allowances with ten or more years of ACERA service, are service connected disability retirees, or are non-service connected disability retirees as of January 31, 2014. This is a non-vested benefit funded by contributions from the ACERA employers to the 401(h) account. After contributions are made in accordance with the County Employee Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions.

4. Motion to adopt the Vision Service Plan contract renewal for retirees effective February 1, 2016, which includes a single-party monthly billed rate of \$4.24 for mandatory enrollment and \$4.70 for voluntary enrollment. In addition, the contract will include a Voluntary Buy Up plan option.
5. Motion to continue the vision plan contributions for plan year 2016, which provides a monthly subsidy equal to the single-party vision plan coverage premium of \$4.24 for retirees who are receiving ACERA allowances with ten or more years of ACERA service, are service connected disability retirees, or are non-service connected disability retirees as of January 31, 2014. This is a non-vested benefit funded by contributions from the ACERA employers to the 401(h) account. After contributions are made in accordance with the County Employee Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions.

C. Investment:

1. Summary and Approval of the Minutes of the August 12, 2015 Meeting.
2. Motion to adopt an amended Target Asset Allocation for ACERA – Part II.
3. Motion to adopt an Investment in PEARLS – Debt-Related/Special Situations Fund.

D. CEO Succession:

1. Summary and Approval of the Minutes of the August 12, 2015 Meeting.

E. Audit:

1. Summary and Approval of the Minutes of the August 12, 2015 Meeting.
2. Motion to accept and file the December 31, 2014 audited Financial Statements and Independent Auditors' Report.
3. Motion to adopt the Government Accounting Standards Board (GASB) Statement 67 Actuarial Valuation as of December 31, 2014.

F. Budget:

1. Oral report of August 20, 2015 Budget Committee meeting.
(Note: The formal written Budget Committee minutes will be included for approval on the September 17, 2015 Board Consent Calendar.)

7. OLD BUSINESS:

- None

8. NEW BUSINESS:

A. Motion to adopt the audited Schedules of Employer Allocations and the Schedule of Pension Amounts by Employer, with related notes, prepared by ACERA for the participating employers (Source: Addendum to the GASB Statement 67 Valuation as of December 31, 2014).

B. Motion to adopt the GASB Statement 68 Valuation Based on the December 31, 2014 Measurement Date for Employer Reporting as of June 30, 2015.

C. Motion to approve 2015 Board Off-Site agenda.

D. Interim Chief Executive Officer's Oral Report.

9. CONFERENCE REPORTS/ORAL REPORTS:

10. ANNOUNCEMENTS:

11. PUBLIC INPUT:

12. BOARD INPUT:

13. ESTABLISHMENT OF NEXT MEETING:

Thursday, September 17, 2015 at 2 p.m.

14. ADJOURNMENT:

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

ALLAIN, Jon F.

Effective: 3/28/2015

Sheriff's Office

DOMITROWICH, Nanette O.

Effective: 7/11/2014

Community Development Agency

ANDERSON, Sheila Y.

Effective: 3/23/2015

Social Services Agency - DEF

DULLARD, Edwin

Effective: 3/13/2015

Alameda Health System - DEF

BISE, Mitchel I.

Effective: 10/24/2014

Behavioral Health Care Services - DEF

ESPINOSA, Gilbert

Effective: 4/1/2015

Health Care Services Agency

BROWN, Annette E.

Effective: 4/1/2015

Sheriff's Office

GODWIN, Dorothy J.

Effective: 4/1/2015

Child Support Services

CASTILLO, Roberto

Effective: 3/24/2015

Alameda Health System - DEF

GOMEZ, Isabel

Effective: 12/7/2014

Alameda Health System

CHACIN, Susan R.

Effective: 6/6/2015

Social Services Agency - DEF

HARRIS, Michael D.

Effective: 3/29/2015

Probation

CHRISTIAN, Thana

Effective: 4/1/2015

Social Services Agency

HO, Sok I.

Effective: 4/1/2015

Alameda Health System

COMBEST, Rita J.

Effective: 3/28/2015

Behavioral Health Care Services

HO, Wendy

Effective: 4/1/2015

Alameda Health System

CRAMER, James P.

Effective: 3/31/2015

Public Defender - DEF

JAVIER, Danilo M.

Effective: 3/14/2015

Public Health

CRETAN, Gary D.

Effective: 1/31/2015

Superior Court

JONES, Jannette A.

Effective: 3/28/2015

Social Services Agency

DAWKINS, Susan M.

Effective: 3/31/2015

Behavioral Health Care Services

KRASHNA, David M.

Effective: 6/5/2015

Superior Court - DEF

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

LEGASPI, Amelia D.
Effective: 3/28/2015
Assessor

RABAGO, Norma U.
Effective: 3/28/2015
Social Services Agency

LEVI, Ariu B.
Effective: 3/11/2015
Environmental Health

RIMER, Edward
Effective: 5/19/2015
Social Services Agency - DEF

LYNCH, Michael S.
Effective: 6/1/2015
Sheriff's Office - DEF

ROBERTSON, Frank A.
Effective: 12/20/2014
Social Services Agency

MC CARTHY, Thomas G.
Effective: 3/14/2015
Sheriff's Office

RUIZ, Richard A.
Effective: 4/1/2015
Public Works Agency

MINEY, Denise P.
Effective: 6/2/2015
Social Services Agency - DEF

SMITH, Denree M.
Effective: 2/28/2015
Social Services Agency

MORA, Antonio
Effective: 3/28/2015
Public Works Agency

TOM, Ronald Q.
Effective: 4/1/2015
Alameda Health System - DEF

MUSNGI, Luz P.
Effective: 3/28/2015
Social Services Agency

TUNG, David M.
Effective: 3/7/2015
Assessor

NICKERSON-WHITE, Betty J.
Effective: 3/28/2015
Social Services Agency

UNG, Serena T.
Effective: 3/27/2015
Behavioral Health Care Services

PIMENTEL, Ross A.
Effective: 5/25/2015
Alameda County Fire - DEF

VANDER PAARDT, Nicolaas V.
Effective: 4/1/2015
General Services Agency

PINTEL STEINER, Debra R.
Effective: 3/28/2015
Social Services Agency

VICERA, Angelita S.
Effective: 2/18/2015
Sheriff's Office

POWELL, Barbara A.
Effective: 6/1/2015
Public Works Agency - DEF

WIGGINS-MOTON, Gail D.
Effective: 3/1/2015
Social Services Agency

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

YEE, Dexter E.
Effective: 3/21/2015
Zone 7

ZAVALA, Robert J.
Effective: 12/31/2014
Sheriff's Office

**APPENDIX D
LIST OF DECEASED MEMBERS**

BAKER, Lavolia
1/23/2015
Survivor of Luchan S. Baker

LOE, Joyce P.
6/30/2015
Social Services Agency

CHAN, Mamie L.
7/25/2015
Auditor-Controller

METOYER, Coline D.
7/19/2015
Probation

CHOURY, Marie
7/3/2015
Alameda Health System

MOSS, John W.
6/29/2015
Sheriff's Office

COPLEY, Ruth A.
7/4/2015
Superior Court

OSBURN, Wayne B.
7/11/2015
Sheriff's Office

CURTIS, Betty F.
6/27/2015
Library

PALMTAG, Warren E.
5/20/2015
Alameda Health System

DA SILVA, Carol G.
7/13/2015
Alameda Health System

PALPALLATOC, JR., Alberto
7/13/2015
Survivor of Herminia P. Palpallatoc

DIAZ, Victoria
7/2/2015
Survivor of Joseph J. Diaz

ROLLINS, Berniece E.
7/15/2015
Alameda Health System

GORDON, Sara
7/19/2015
Survivor of Albert Gordon

SPRAGUE, Dorothy B.
7/24/2015
Survivor of Warden J. Sprague

KUENDIG, Anton R.
7/5/2015
Sheriff's Office

STARR, Opal F.
7/3/2015
Superior Court

LEMMON, Jean
7/9/2015
Survivor of George J. Lemmon

TAYLOR-BOYD, Antonia R.
6/14/2015
Survivor of Allen G. Boyd

URIBE, Paul A.
6/27/2015
Sheriff's Office

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: **Blaylock, Kirven**
Type of Claim: Earlier Effective Date (SCD Granted on 7/16/15)

Staff's Recommendation:

Based on Dr. Wagner's and Staff's review and determination of Mr. Blaylock's ability to determine the permanency of his incapacity, to grant Mr. Blaylock's request for an earlier effective date.

Name: **Chiasson, Shawn**
Type of Claim: Service Connected – Reciprocal Member

Staff's Recommendation:

Approve Staff's recommendation to grant Mr. Chiasson a service connected disability retirement in conjunction with reciprocal agency California Public Employees' Retirement System (CalPERS) and in accordance with Section 31838.5.

Name: **Garcia, Ingrid**
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Garcia a service connected disability. Since Ms. Garcia is over 55 years old, future annual medical examinations will not be required.

**APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT**

Name: **Sams, Albert**
Type of Claim: Earlier Effective Date (SCD Granted on 7/16/15)

Staff's Recommendation:

Approve Staff's recommendation to deny Mr. Sams' request for an earlier effective date.

Name: **Schwartz, Michael**
Type of Claim: Annual Review for SCD (Granted on 7/19/2012)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for service connected disability and to require future annual medical examinations and questionnaires.

Name: **Underwood, Kristin**
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to deny Ms. Underwood a service connected disability.

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: **Varilla-DeGuzman, Heidi**
Type of Claim: Annual Review for NSCD (Granted on 6/19/2014)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for non-service connected disability and to require future annual medical examinations and questionnaires.

Name: **Wiggins, Shantella**
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Wiggins a service connected disability and to not require future annual medical examinations and questionnaires at this time.
