



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

NOTICE and AGENDA*

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Thursday, July 17, 2014
2 p.m.

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ANNETTE CAIN-DARNES CHAIR	APPOINTED
	ELIZABETH ROGERS FIRST VICE-CHAIR	ELECTED GENERAL
	GEORGE DEWEY SECOND VICE-CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	DONALD R. WHITE	TREASURER
	GEORGE WOOD	ELECTED GENERAL
	DAVID M. SAFER	ALTERNATE RETIRED¹
	DARRYL L.WALKER	ALTERNATE SAFETY²

¹ Alternate Board Member (Retiree Trustee votes in the absence of the 8th Member)

² Alternate Board Member (Active Trustee votes in the absence of the 2nd, 3rd, and 7th Member)

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

- 1. CALL TO ORDER:**
- 2. ROLL CALL:**
- 3. REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:
June 19, 2014
- 4. CONSENT CALENDAR:**
 - A. APPLICATION FOR SERVICE RETIREMENT:**
Appendix A
 - B. APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B
Appendix B-1
 - C. APPLICATION FOR DEFERRED TRANSFER:**
Appendix C
 - D. LIST OF DECEASED MEMBERS:**
Appendix D
 - E. REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E
 - F. APPLICATION FOR DISABILITY RETIREMENT – NON CONTESTED ITEMS:**
Appendix F
 - G. APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G

-----End of Consent Calendar-----
(MOTION)

REGULAR CALENDAR
REPORTS AND ACTION ITEMS

5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Audit:

1. Summary and Approval of the Minutes of the **June 19, 2014** Meeting.

B. Actuarial:

1. Summary and Approval of the Minutes of the **June 19, 2014** Meeting.

C. Operations:

1. Summary and Approval of the Minutes of the July 2, 2014 Meeting.

D. Retirees:

1. Summary and Approval of the Minutes of the July 2, 2014 Meeting.
2. Motion to adopt a 2015 Group Plan Monthly Medical Allowance (MMA) equal to the 2014 MMA for eligible retirees in the group plans, thereby maintaining the current MMA maximum of \$522.16 for plan year 2015. The MMA contribution is a non-vested benefit subject to possible reduction or elimination if Board policies change or funds are unavailable. This benefit is funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employee Retirement Law (CERL), ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.
3. Motion to adopt a 2015 Individual Plan Monthly Medical Allowance (MMA) equal to the 2014 MMA to be provided to eligible retirees enrolled in individual plans through the Medicare Exchange, thereby maintaining the current MMA maximum of \$400 for plan year 2015. The MMA contribution is a non-vested benefit subject to possible reduction or elimination if Board policies change or funds are unavailable. This benefit is funded by contributions from ACERA employers to the 401(h) account.

After contributions are made, in accordance with the County Employee Retirement Law (CERL), ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.

E. Investment:

1. Summary and Approval of the Minutes of the July 9, 2014 Meeting.
2. Motion to adopt an Investment in PEARLS – Other Alternative Investment.

F. Budget:

1. Motion to approve the appropriation of the proposed contingency fund due to foreseeable staffing/financial impact of the expiration on the Stay in the DSA Litigation matter effective July 11, 2014 (**From July 17, 2014 Budget Committee meeting**).

7. OLD BUSINESS:

- None

8. NEW BUSINESS:

- A. Proposed ACERA Restructure.
- B. Chief Executive Officer's Report.

9. CONFERENCE REPORTS/ORAL REPORTS:

10. ANNOUNCEMENTS:

11. PUBLIC INPUT:

12. BOARD INPUT:

13. ESTABLISHMENT OF NEXT MEETING:

Thursday, August 21, 2014 at 2 p.m.

14. ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:

A) Conference with Legal Counsel-Existing Litigation: The Board will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with legal counsel regarding pending litigation in matter of:

- *DSA v. ACERA*, Case No.: RG12658890

B) Pursuant to Government Code Section 54957 to discuss:

- Chief Executive Officer's Mid-Year Performance Goals and Objectives

15. RECONVENE INTO OPEN SESSION TO REPORT ON ACTION TAKEN IN CLOSED EXECUTIVE SESSION:

16. ADJOURNMENT:

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

AQUINO, Elpidio D.
Effective: 1/1/2014
Social Services Agency

FLORES, Sharron
Effective: 3/29/2014
Social Services Agency

AWAMURA, Susan M.
Effective: 3/29/2014
Behavioral Health Care Services

FONG, Jack L.
Effective: 2/1/2014
Zone 7

BERGMAN, Susan F.
Effective: 2/21/2014
Alameda Health System - DEF

FOOTE, Mercedes
Effective: 3/1/2014
Social Services Agency

BESSER, Ruth E.
Effective: 12/7/2013
Superior Court

GAGE, Iona
Effective: 3/29/2014
Community Development Agency

BRAUE, George M.
Effective: 3/29/2014
County Counsel

GALLON, Regina L.
Effective: 3/29/2014
Sheriff's Office

BRIGHTON, James R.
Effective: 3/29/2014
Superior Court

HARRIS, Damon W.
Effective: 3/28/2014
Sheriff's Office

CASTELLUCCIO, Robert A.
Effective: 2/15/2014
Sheriff's Office

HASSON, Karin L.
Effective: 1/1/2014
Sheriff's Office - DEF

DE VOE, Dorothy M.
Effective: 3/30/2014
Social Services Agency - DEF

HERNANDEZ, Lydia
Effective: 3/29/2014
Social Services Agency

FARIA, Brent J.
Effective: 3/29/2014
Community Development Agency

JUE, Jeffrey K.
Effective: 3/29/2014
Superior Court

FELD, David R.
Effective: 3/29/2014
Public Defender

KENNEDY, Kathleen
Effective: 3/29/2014
General Services Agency

FILLINGIM, Margaret C.
Effective: 4/1/2014
Social Services Agency - DEF

MC CARTHY, Cheryl L.
Effective: 5/13/2014
DRO - DEF

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

MONTGOMERY, Evelyn D.
Effective: 3/29/2014
Social Services Agency

TAN, Teresa
Effective: 4/1/2014
County Counsel - DEF

REYES, Elizabeth K.
Effective: 4/1/2014
County Administrator

TSANG, Lawrence
Effective: 3/29/2014
Probation

REYNOLDS, Leslie
Effective: 1/4/2014
Alameda Health System

WALKER, Hugh A.
Effective: 2/18/2014
Superior Court - DEF

RICHARDSON, Joyce R.
Effective: 3/15/2014
Social Services Agency

WATTS, Angela D.
Effective: 4/1/2014
Social Services Agency

ROEMER, Michael J.
Effective: 3/29/2014
District Attorney

WILLIAMS, Angeli P.
Effective: 3/29/2014
Assessor

SMITH, Gerald M.
Effective: 3/29/2014
Social Services Agency

YOUNG, Juliette A.
Effective: 3/29/2014
Assessor

ZAFRA, Leonora V.
Effective: 2/16/2014
Alameda Health System

**APPENDIX D
LIST OF DECEASED MEMBERS**

ANASTAS, Plato
6/16/2014
Information Technology Department

HARNER, Constance T.
2/23/2014
Public Health

BALINT, Endre
5/31/2014
Survivor of Nina M. Balint

JACOBS, Mary P.
12/27/2013
Survivor of James D. Jacobs

BOZZA, Winifred
6/7/2014
Social Services Agency

LARSEN-CERNIGLIA, Cathy M.
6/1/2014
Social Services Agency

CARTER, Robert
6/15/2014
Assessor

MILLMAN, Michael G.
5/31/2014
Public Defender - DEF

CHAPMAN, Bettye L.
5/28/2014
Survivor of Emerson L. Chapman

MOYNIHAN, Diana L.
5/19/2014
Child Support Services

DAVIS JR, David
5/20/2014
Probation

RHINEHART, Vivian
6/6/2014
Superior Court

GALLAGHER, Colleen V.
6/5/2014
Superior Court

SHEEHY, Sharron
4/18/2014
Survivor of Gerald R. Sheehy

GALLOWAY, Carrington L.
6/15/2014
Alameda Health System

SMITH, Vivian M.
6/8/2014
Survivor of Osborne C. Smith

GANSAH, Thelma F.
5/1/2014
Alameda Health System

TREGONING, Evelyn
6/1/2014
Health Care Services Agency

WEBER, Miles L.
5/30/2014
Alameda Health System

**APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT**

Name: Gutierrez, Patricia
Type of Claim: Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Gutierrez a non-service connected disability. Since Ms. Gutierrez is over 55 years old, future medical examinations will not be required.

Based on Dr. Wagner's review and determination of Ms. Gutierrez's ability to determine the permanency of her incapacity, to grant Ms. Gutierrez's request for an earlier effective date.

Name: McDonnell, James
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. McDonnell a service connected disability and to not require future annual medical examinations at this time.
