



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

INVESTMENT COMMITTEE/BOARD MEETING

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

July 13, 2016
 9:30 a.m.

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14 TH STREET, 10 TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	GEORGE WOOD, CHAIR	ELECTED GENERAL
	KEITH CARSON, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	OPHELIA BASGAL	APPOINTED
	ANNETTE CAIN-DARNES	APPOINTED
	TARRELL GAMBLE	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	ELIZABETH ROGERS	ELECTED GENERAL
	DONALD WHITE	TREASURER
	DAVID SAFER	ALTERNATE RETIRED ¹
	DARRYL L. WALKER	ALTERNATE SAFETY ²

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee. The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

¹ Alternate Board Member (Retiree Trustee votes in the absence of the 8th Member)

² Alternate Board Member (Active Trustee votes in the absence of the 2nd, 3rd, or 7th Member)

INVESTMENT COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 2 – Wednesday, July 13, 2016

Call to Order: 9:30 a.m.

Action Item: Matters for discussion and possible motion by the Committee

There are no action items for discussion.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Status update on ACERA's Traditional Fixed Income Manager Structure

Teresa Cutter, Verus
Barry Dennis, Verus
Betty Tse, ACERA
Philip Wogsberg, ACERA

2. Review of ACERA's Custodian Bank – State Street Bank and Trust Company (SSB)

Jason Butler, SSB
Tonya Cordray, SSB
Donli Ovefelt, SSB
Barry Dennis, Verus
Thomas Taylor, ACERA
Betty Tse, ACERA

3. Review of AQR Capital Management (Traditional Manager – (Non U.S. Equity – Quantitative))

Iwan Djanali, AQR Capital Management
Chris Doheny, AQR Capital Management
Barry Dennis, Verus
Teresa Cutter, Verus
Thomas Taylor
Betty Tse, ACERA

4. Review of Jamestown Premier Property Fund – (Real Estate)

Jeff Beckham, Jamestown L.P.
Alix Rice, Jamestown L.P.
Avery Robinson, Callan
Thomas Taylor, ACERA
Betty Tse, ACERA

Trustee/Public Input

Future Discussion Items

Establishment of Next Meeting Date

August 10, 2016 at 9:30 a.m.