



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, July 6, 2011
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	ANNETTE CAIN-DARNES, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	GEORGE DEWEY	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Adoption of Monthly Medical Allowance for 2012

Discussion and possible motion to adopt the Monthly Medical Allowance (MMA) paid to eligible retirees for Plan Year 2012. The MMA is the suggested dollar amount to be contributed towards retiree medical care costs. The MMA is stated as a monthly dollar amount which varies by years of service credit and can only be used to pay for ACERA-sponsored health plans.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to adopt a 2012 Monthly Medical Allowance (MMA) equal to the 2011 MMA, thereby maintaining the current MMA maximum of \$522.16 for plan year 2012. The MMA contribution is a non-vested benefit subject to possible reduction or elimination if Board policies change or funds are unavailable. This is a non-vested benefit funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employee Retirement Law (CERL), ACERA treats an equal amount of Supplemental Retiree Benefits Reserve (SRBR) assets as employer contributions for pensions.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Healthcare Reform Update – 2nd Quarter

ACERA's Benefits Consultant will update the Committee on recent developments concerning national healthcare reform legislation.

- Kathy Foster
- Keenan & Associates

2. Report on Dental and Vision Plan Experience

Report on claims experience and plan utilization for ACERA retirees enrolled in ACERA-sponsored Dental and Vision Plans. This report is provided to the Committee annually by ACERA's Benefits Consultant. The report details which benefits are being utilized by retirees and the claims cost of services received. The report also indicates if the carrier met its contracted service requirements during the reporting period.

- Sharen Stanek-Lowe
- Keenan & Associates

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3. Report on ACERA's Wellness Program

Staff will provide its second quarterly report on ACERA's Wellness Program.

- Sharen Stanek-Lowe

4. Miscellaneous Updates

Staff will update the Committee on recent medical plan benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

- Adoption of Dental, Vision Plan Contributions for 2012

Establishment of Next Meeting Date

August 3, 2011 at 10:30 a.m.