



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Wednesday, July 6, 2011  
9:00 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>ELIZABETH ROGERS, CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>OPHELIA BASGAL, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>GEORGE DEWEY</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***OPERATIONS COMMITTEE/BOARD MEETING***

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**Call to Order:** 9:00 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Mitel Telephone System Upgrade**

Discussion and possible motion to recommend to the Board of Retirement to approve the implementation of the telephone system upgrade.

- Latrena Walker

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Monthly Financial Statements**

Financial update for the period ending May 31, 2011

- JP Singh

### **2. Operating Expenses – Budget vs Actual as of May 31, 2011**

Report on the status of ACERA's budget as of May 31, 2011

- JP Singh

### **3. 2011-12 Insurance**

Update on ACERA's 2011-12 insurance

- Catherine Walker

### **4. Legislative Update**

Update on legislation of interest to ACERA

- Robert Gaumer

### **5. Human Resources Staffing Report**

Quarterly report on position vacancies

- Victoria Arruda

# ***OPERATIONS COMMITTEE/BOARD MEETING***

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## **Adjourn Into Closed Executive Session**

### **1. Conference with Legal Counsel-Existing Litigation.**

The Committee will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with legal counsel regarding pending litigation in matters of:

- 1) Lehman Brothers Holdings In, Case No. 08 Civ. 5523; and
- 2) In re Wells Fargo Mortgage-Backed Securities, Case No. 09-CV-1376

## **Return To Open Session**

The Committee will reconvene in open session and report on the discussion in closed session.

## **Trustee/Public Input**

## **Recommendations**

1. The Committee recommends and I move that the Board of Retirement approve the implementation of the Mitel telephone system upgrade.

## **Future Discussion Items**

- Enterprise Document Management Systems (EDMS) Update
- Web Member Services Update
- RFP for Great Plains Support
- Employer Transmittal Exceptions Project Update
- Interviews for Disability Medical Evaluation Services RFP

## **Establishment of Next Meeting Date**

August 3, 2011 at 9:00 a.m.