



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

NOTICE and AGENDA

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Thursday, June 21, 2018

2:00 p.m.

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	TARRELL GAMBLE	APPOINTED
	CHAIR	
	GEORGE WOOD	ELECTED GENERAL
	FIRST VICE-CHAIR	
	HENRY LEVY	TREASURER
	SECOND VICE-CHAIR	
	DALE AMARAL	ELECTED SAFETY
	OPHELIA BASGAL	APPOINTED
	VACANT	APPOINTED
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	ELIZABETH ROGERS	ELECTED GENERAL
	NANCY REILLY	ALTERNATE RETIRED¹
	DARRYL L.WALKER	ALTERNATE SAFETY²

¹ Alternate Retired Member (Votes in the absence of the Elected Retired Member, or, if the Elected Retired Member is present, then votes if both Elected General members, or the Elected Safety Member and an Elected General member, are absent.

² Alternate Safety Member (Votes in the absence of (1) the Elected Safety, (2) either of the two Elected General Members, or (3) both the Retired and Alternate Retired members).

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:
May 24, 2018
4. **CONSENT CALENDAR:**
 - A. **APPLICATION FOR SERVICE RETIREMENT:**
Appendix A
 - B. **APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B
Appendix B-1
 - C. **APPLICATION FOR DEFERRED TRANSFER:**
Appendix C
 - D. **LIST OF DECEASED MEMBERS:**
Appendix D
 - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E
 - F. **APPLICATION FOR DISABILITY RETIREMENT – NON CONTESTED ITEMS:**
Appendix F
 - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G
 - H. **APPROVAL OF COMMITTEE MINUTES:**
May 24, 2018 Audit Committee Minutes
 - I. **MISCELLENOUS MATTERS:**
None

-----End of Consent Calendar-----
(MOTION)

**REGULAR CALENDAR
REPORTS AND ACTION ITEMS**

5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

- None.

B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

- None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Operations:

1. Summary and Approval of the Minutes of the June 6, 2018, Meeting.
2. Motion to renew the *Recovery of Overpayment of Member Benefits and Underpayment of Member Contributions Policy*, with revisions as recommended by Staff and the Committee.
3. Motion to adopt the *Administrative Appeal Policy*, with revisions as recommended by Staff and the Committee.

B. Retirees:

1. Summary and Approval of the Minutes of the June 6, 2018, Meeting.

C. Governance:

1. Summary and Approval of the Minutes of the June 6, 2018, Meeting.
2. Motion to adopt the *Board and Committee Operation Policy*, with revisions as recommended by Staff and the Committee.
3. Motion to renew the *Trustee Communications Policy*, with revisions as recommended by Staff and the Committee.
4. Motion to renew the *Chief Executive Officer Job Description and Delegation of Authority*, with revisions as recommended by Staff and the Committee.

D. Investment:

1. Summary and Approval of the Minutes of the June 13, 2018, Meeting.
2. Motion to approve One Finalist for ACERA’s Emerging Markets Manager Search – International Equities.
3. Motion to approve an up to \$34 million Investment in the CapVest Equity Partners IV as part of ACERA’s Private Equity Portfolio – Buyout.
4. Motion to approve an 18-month extension of the Custody Contract with State Street Bank and Trust Company.

E. Audit:

1. Oral report of June 21, 2018, Audit Committee Meeting.
(Note: The formal written Audit Committee minutes will be included for approval on the July 19, 2018, Board Consent Calendar.)
2. Motion to adopt the audited Schedule of Employer Allocations and Schedule of Pension Amounts by Employer with Related Notes, based on the Addendum to GASB Statement No. 67 Valuation as of December 31, 2017.
3. Motion to adopt the audited Schedule of Employer Allocations and Schedule of OPEB Amounts by Employer with Related Notes, based on the Addendum to GASB Statement No. 74 Valuation as of December 31, 2017.

7. OLD BUSINESS:

None.

8. NEW BUSINESS:

- A.** Presentation on Remote Access by Trustees to Board and Committee Meetings.
- B.** Review, Discussion and Possible Motion to Modify the Board Travel Policy Regarding Travel by Trustees Outside the United States.
- C.** Chief Executive Officer’s Report.

9. CONFERENCE REPORTS/ORAL REPORTS:

10. ANNOUNCEMENTS:

11. PUBLIC INPUT:

12. BOARD INPUT:

13. ESTABLISHMENT OF NEXT MEETING:

Thursday, July 19, 2018 at 2:00 p.m.

14. ADJOURNMENT:

APPENDIX A
APPLICATION FOR SERVICE RETIREMENT

AINSWORTH, Deborah J
Effective: 12/30/2017
Probation

CASTANEDA, Melwida
Effective: 7/29/2017
Alameda Health System

ANTES, Michael P
Effective: 10/21/2017
Sheriff's Office

CHAVEZ, Arnold
Effective: 3/24/2018
Health Care Services Agency

AYERS, James L.
Effective: 3/29/2018
Sheriff's Office

COLE, Patricia
Effective: 10/29/2017
LARPD

BANKS, Thomas L
Effective: 4/1/2016
Social Services Agency

ESTRADA, Graciela
Effective: 3/29/2018
Public Defender

BASS, Janice L.
Effective: 3/24/2018
Public Works Agency

FIELDS, Anthony W.
Effective: 3/10/2018
Sheriff's Office

BELANGER, L. Peter
Effective: 3/24/2018
Community Development Agency

FOY, Rozanne D.
Effective: 5/15/2018
Sheriff's Office

BENEDICT, Harold W.
Effective: 3/30/2018
Public Works Agency

FRITZ, Barbara J.
Effective: 3/31/2018
Health Care Services Agency

BROWN, Donovan N.
Effective: 10/7/2017
Sheriff's Office

FUDENNA, Keith H
Effective: 1/26/2018
Superior Court - DEF

BRYANT-WILLAIMS, Gertrude L.
Effective: 3/10/2018
Probation

GATCHALLAN, Lisa A.
Effective: 12/5/2017
Community Development Agency

CAMPANA, Susan C.
Effective: 3/24/2018
Superior Court

GORDON, Joseph H.
Effective: 3/31/2018
Board of Supervisors

CARTER, Hazel S.
Effective: 3/31/2018
Auditor-Controller

HART, Kelle
Effective: 5/1/2018
House Keeping

APPENDIX B
APPLICATION FOR DEFERRED RETIREMENT

BELL, Christine M.
Sheriff's Office
Effective: 02/14/2018

BELL, Ryan P.
General Services Agency
Effective: 05/04/2018

DENZEL, Alexis C. D.
First 5
Effective: 04/20/2018

FORDELON, Annabelle F. S.
Superior Court
Effective: 03/28/2018

LEE, Eileen H.
Assessor
Effective: 01/24/2018

ROUFA, Kara P.
Public Defender
Effective: 03/12/2018

SIMON, Tomaiah, A.
General Services Agency
Effective: 03/02/2018

THOMPSON, Michelle
Health Care Services Agency
Effective: 03/30/2018

WATSON, Lennie A.
Alameda Health System
Effective: 01/02/2018

**APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED**

BAEZA, Laura A.
Alameda Health System
Effective: 02/12/2018

MOORE, Gloria
Alameda County
Effective: 01/01/2018

MUNAR, Mae A. B.
Alameda Health System
Effective: 04/22/2018

POGUE, Jacqueline A.
Alameda County
Effective: 03/21/2018

PRYOR, Carolyn D.
Social Services Agency
Effective: 02/16/2018

SOLIS, Nichole M.
Alameda Health System
Effective: 01/26/2018

ZIEGLER, Dolores
District Attorney
Effective: 04/06/2018

MOLL, Mary A.
Social Services Agency
Effective: 05/25/2018

**APPENDIX C
APPLICATION FOR DEFERRED TRANSFER**

CARRERA, Maria L.
Superior Court
Effective: 04/13/2018

**APPENDIX D
LIST OF DECEASED MEMBERS**

AINSLOW, William
General Services Agency
05/08/2018

McGRAIL, James
Sheriff's Office
04/29/2018

BIFANO, Alfred
Sheriff's Office
05/16/2018

MEMMER, Howard
Sheriff's Office
01/03/2018

BOZZONE, Christine
District Attorney
03/25/2018

MILLER, Jill
Social Services Agency
04/15/2018

CARMICHAEL, Larry
Social Security Agency
04/21/2018

NELSON, Beadie
Alameda Health System
04/28/2018

CLAYTON, Dempsey
Alameda Health System
04/08/2018

RICHARSON, Essie
Alameda Health System
04/28/2018

DAVIS, E. S.
Community Development Agency
03/29/2018

SMITH, Laurence
General Services Agency
04/04/2018

DAVIS, Eugene B.
Non-Member Survivor of Amelia Davis
05/02/2018

THOMAS, Leon
Health Care Services Agency
03/09/2018

HILL, Edward C.
Alameda Health System
05/19/20/2018

TODD, Leroy
Health Care Services Agency
03/28/2018

McLAUGHLIN, Richard J.
Sheriff's Department
04/07/2018

WILLIAMS, Harold
Sheriff's Office
04/08/2018

McBRIDE, Davie
Alameda Health System
04/14/2018

ZEGGAI, Teka
Social Services Agency
05/07/2018

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: **Bowling, Asha**
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Bowling's application for a service connected disability and waiving future annual medical examinations and questionnaires at this time.

Based on the Medical Advisor's and Staff's review and determination of Ms. Bowling's ability to determine the permanency of her incapacity, to deny Ms. Bowling's request for an earlier effective date.

Name: **Chen, Ivy**
Type of Claim: Annual Review for NSCD (Granted on 8/18/16)

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Ms. Chen's non-service connected disability. Since Ms. Chen is over 55 years old, staff recommends waiving future annual medical examinations and questionnaires.

Name: **Forbes, Alicia**
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Forbes's application for a service connected disability and waiving future annual medical examinations and questionnaires at this time.

Based on the Medical Advisor's and Staff's review and determination of Ms. Forbes's ability to determine the permanency of her incapacity, to grant Ms. Forbes's request for an earlier effective date.

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: **Gonzalez, Esdras**
Type of Claim: **Service Connected**

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Gonzalez's application for a service connected disability and requiring future annual medical examinations and questionnaires.

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Name: **Hoos, Todd**
Type of Claim: **Annual Review for SCD (Granted on 4/20/17)**

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Mr. Hoos's service connected disability and to waive future annual medical examinations and questionnaires at this time.

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Name: **Kvikstad, Lynn**
Type of Claim: **Service Connected**

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Kvikstad's application for a service connected disability and requiring future annual medical examinations and questionnaires.

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APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: Morales, Daniel
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Morales's application for a service connected disability and requiring future annual medical examinations and questionnaires.

Name: Nevarez, Jaime
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Nevarez's application for a service connected disability. Since Mr. Nevarez is over 55 years old, future annual medical examinations and questionnaires will not be required.

Based on the Medical Advisor's and Staff's review and determination of Mr. Nevarez's ability to determine the permanency of his incapacity, to grant Mr. Nevarez's request for an earlier effective date.

Name: Peterson, Shawn
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Peterson's application for a service connected disability and requiring future annual medical examinations and questionnaires.

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: Winston, Cynthia
Type of Claim: Non-Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Winston's application for a non-service connected disability and waiving future annual medical examinations and questionnaires at this time.

Name: Wright, Thomas
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Wright's application for a service connected disability and waiving annual medical examinations and questionnaires at this time.
