



MINUTES OF JUNE 18, 2025 OPERATIONS COMMITTEE MEETING

To: Members of the Operations Committee

From: Ophelia Basgal, Vice Chair

Subject: **Summary of the June 18, 2025, Operations Committee Meeting**

Committee Vice Chair Ophelia Basgal called the June 18, 2025, Operations Committee meeting to order at 1:31 p.m.

ACERA TRUSTEES, SENIOR MANAGERS AND PRESENTING STAFF IN ATTENDANCE

Committee members present were Ophelia Basgal, Keith Carson, Tarrel Gamble, and George Wood. Also present were Elizabeth Rogers, Kellie Simon, Steve Wilkinson, and Cynthia Baron. Henry Levy arrived after roll call.

Staff present were Dave Nelsen, Chief Executive Officer; Lisa Johnson, Assistant Chief Executive Officer; Carlos Barrios, Assistant Chief Executive Officer; Jeff Rieger, Chief Counsel (via Zoom); Jessica Huffman, Benefits Manager (via Zoom); Sandra Dueñas-Cuevas, Benefits Manager; Vijay Jagar, Chief Technology Officer; Harsh Jadhav, Chief of Internal Audit; Vicki Arruda, Human Resource Officer (via Zoom); Betty Tse, Chief Investment Officer (via Zoom); and Erica Haywood, Fiscal Services Officer (via Zoom).

PUBLIC INPUT

None

Action Items

1. Discussion and Possible motion to renew the Employer Reimbursement Policy with or without revision.

Recommendation: Staff recommends that the Operations Committee make a recommendation to the Board of Retirement to approve the Employer Reimbursement Policy, with revision.

Kellie Simon, and George Wood recused themselves from all discussion and voting and left the room during the discussion based on a potential conflict of interest, given that the Policy relates to ACERA reimbursements to their employing departments for a portion of their salaries.

It was moved by Elizabeth Rogers and seconded by Steve Wilkinson that the Operations Committee recommend to the Board of Retirement to approve the Employer Reimbursement Policy, with revision.

The motion carried 5 yes (Basgal, Carson, Rogers, Wilkinson, and Baron), 1 no (Gamble), and 1 abstention (Levy).

INFORMATION ITEMS

1. MMRO Report

Staff presented the Annual Managed Medical Review Organization report. MMRO Representative, Doug Minke, responded to Trustee questions.

TRUSTEE INPUT AND DIRECTION TO STAFF

FUTURE DISCUSSION ITEMS

November

- **Discussion and Possible motion to approve the proposed 2026 ACERA Operating Expense Budget**
- **Discussion and possible motion to approve the annual agreement for the Segal Group, ACERA's Benefits Consultant**

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for Thursday, November 20, 2025, at 12:30 p.m.

MEETING ADJOURNED

The meeting adjourned at 2:01 p.m.