



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, June 2, 2010
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	GEORGE DEWEY, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 - Wednesday, June 2, 2010

Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Analysis and Selection of Vision Care Provider for Plan Year 2011

Presentation by the three highest rated firms responding to the Vision Care Request for Proposal (RFP) followed by Staff's analysis and scoring results. Discussion and possible motion to recommend award of contract for the 2011 Plan Year.

- Kathy Foster
- Sharen Stanek-Lowe
- Woodruff-Sawyer & Co.

Recommendation

Staff recommends that the Retirees Committee approve award of the vision care coverage contract to the firm scoring the highest in Staff's Request for Proposal evaluation.

2. Approval of Payment for Implicit Subsidy Cost for 2009

Discussion and possible motion to approve authorization for Staff to transfer funds in an amount equal to the Implicit Subsidy from the ACERA Supplemental Retiree Benefits Reserve (SRBR) to the Alameda County Advance Reserve as the Implicit Subsidy reimbursement for Plan Year 2009.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee approve authorization to transfer funds in an amount equal to the Implicit Subsidy from the ACERA Supplemental Retiree Benefits Reserve (SRBR) to the Alameda County Advance Reserve as the Implicit Subsidy reimbursement for Plan Year 2009

3. Possible Declaration of Intent to Fund Implicit Subsidy Program for 2011

Discussion and possible motion to adopt a Statement of Commitment to fund the Implicit Subsidy program for plan year 2011.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee adopt a Statement of Commitment to fund the Implicit Subsidy program for plan year 2011.

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 - Wednesday, June 2, 2010

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Supplemental Retiree Benefits Reserve Sustainability Policy

Summary of discussion and policy recommendations presented at the June 2nd, 2010 Operations Committee Meeting.

- Kathy Foster

2. Discussion of Possible Restructuring of Monthly Medical Allowance

Staff will present for discussion possible cost-saving options for restructuring the Monthly Medical Allowance provided to eligible retirees.

- Kathy Foster

3. Report on Healthcare Inflation/Trends

ACERA's Actuary and Benefits Consultant will report on healthcare inflation factors for 2010 and 2011.

- Andy Yeung, SEGAL Company
- Woodruff-Sawyer & Co.

4. Report of Medical Benefit Plan Issues (ACERA-sponsored plans)

Staff will update the Committee on any recent medical plan benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

5. Healthcare Reform Update

ACERA's Benefits Consultant will update the Committee on any recent developments concerning national healthcare reform legislation.

- Woodruff-Sawyer & Co.

Trustee/Public Input

Future Discussion Items

- Medical Plan Renewal Analysis
- Possible Approval of ACERA Medical Plan Contracts for Plan Year 2011
- Adoption of Monthly Medical Allowance for 2011
- Report on Dental and Vision Plan Experience
- Healthcare Reform Update (as requested by the Committee)

Establishment of Next Meeting Date

July 7, 2010 at 10:30 a.m.