



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

NOTICE and AGENDA*

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Thursday, May 25, 2017
2:00 p.m.

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	DALE AMARAL CHAIR	ELECTED SAFETY
	TARRELL GAMBLE FIRST VICE-CHAIR	APPOINTED
	ANNETTE CAIN-DARNES SECOND VICE-CHAIR	APPOINTED
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	ELIZABETH ROGERS	ELECTED GENERAL
	DESIGNEE	TREASURER
	GEORGE WOOD	ELECTED GENERAL
	NANCY REILLY	ALTERNATE RETIRED¹
DARRYL L.WALKER	ALTERNATE SAFETY²	

¹ Alternate Retired Member (Votes in the absence of the Elected Retired Member, or, if the Elected Retired Member is present, then votes if both Elected General members, or the Elected Safety Member and an Elected General member, are absent.

² Alternate Safety Member (Votes in the absence of (1) the Elected Safety, (2) either of the two Elected General Members, or (3) both the Retired and Alternate Retired members).

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:
April 20, 2017
4. **CONSENT CALENDAR:**
 - A. **APPLICATION FOR SERVICE RETIREMENT:**
Appendix A
 - B. **APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B
Appendix B-1
 - C. **APPLICATION FOR DEFERRED TRANSFER:**
Appendix C
 - D. **LIST OF DECEASED MEMBERS:**
Appendix D
 - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E
 - F. **APPLICATION FOR DISABILITY RETIREMENT – NON CONTESTED ITEMS:**
Appendix F
 - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G
 - H. **APPROVAL OF COMMITTEE MINUTES:**
April 20, 2017 Audit Committee Minutes
 - I. **MISCELLENIOUS MATTERS:**
None

-----End of Consent Calendar-----
(MOTION)

REGULAR CALENDAR
REPORTS AND ACTION ITEMS

5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

1. Robyn Rivera, former Secretary I, Alameda County Sheriff's Office Application for Non-Service Connected Disability Retirement (On remand from Alameda County Superior Court Case No. RG15798109, by the Hon. Kimberly E. Colwell's Order dated November 18, 2017).

B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

- None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Investment:

1. Summary and Approval of the Minutes of the May 10, 2017, Meeting.
2. Motion to authorize a Search for a U.S. Small Cap Growth Manager.

B. Actuarial:

1. Summary and Approval of the Minutes of the May 10, 2017, Meeting.
2. Motion to adopt the Actuarial Valuation and Review as of December 31, 2016, including the employer and employee contribution rates.

C. Audit:

1. Oral report of May 25, 2017, Audit Committee Meeting.
2. Motion to accept and file the December 31, 2015, audited Financial Statements and Independent Auditors' Report.
3. Motion to adopt the Government Accounting Standards Board (GASB) Statement 67 Actuarial Valuation and Addendum as of December 31, 2016.

(Note: The formal written Audit Committee minutes will be included for approval on the June 15, 2017, Board Consent Calendar.)

7. OLD BUSINESS:

- None.

8. BOARD INPUT (Summary of Items):

- A. Quarterly Financial Statement.
- B. Operating Expenses.
- C. Quarterly Cash Forecast Report.
- D. Board Member Conference Attendance Report for the 1st Quarter 2017.
- E. Senior Manager Conference and Training Expense Report for 1st Quarter 2017.
- F. Human Resources Staffing Report for 1st Quarter 2017.
- G. Call Center Report.
- H. Preliminary Report on Projected Benefit Costs Funded through Supplemental Retiree Benefit Reserve.
- I. OneExchange 2016 Year End Review and Report on Health Reimbursement Arrangement Account Balances and Reimbursements.
- J. 2018 Medical Plans Update/Renewal Requests of ACERA/County of Alameda.
- K. Miscellaneous Updates.

9. NEW BUSINESS:

- A. Motion to designate Pay Item 41T – Zone 7 Treasurer as not pensionable compensation for a member (PEPRA) with an entry date on or after January 1, 2013, based on Government Code Section 7522.34, and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013, based on Government Code Section 31461.
- B. Motion to designate Pay Item 41S – Overseeing OAP Unit as not pensionable compensation for a member (PEPRA) with an entry date on or after January 1, 2013, based on Government Code Section 7522.34, and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013, based on Government Code Section 31461.
- C. Motion that after contributions are made to the 401(h) accounts by the respective Participating Employers, ACERA, in accordance with the CERL, treat an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions and transfer the amount equal to the pro rata share of the 401(h) contributions for the 2017-2018 fiscal year for each Participating Employer. The exact amount will be adjusted by the balance remaining in each of the 401(h) accounts and is contingent upon receipt by ACERA of an authorizing resolution from the Participating Employers' governing bodies.

- D. Motion to adopt the revisions to the Supplemental Retiree Benefit Reserve Policy that reflect clarifying language to the Cost-of-Living and Supplemental Cost-of-Living sections.
 - E. Motion to award a contract for benefits consulting services to the selected firm with the highest rating as a result of the Request for Proposal process.
 - F. Budget Committee Workplan (Information Item).
 - G. Chief Executive Officer’s Report.
- 10. CONFERENCE REPORTS/ORAL REPORTS:**
- 11. ANNOUNCEMENTS:**
- 12. PUBLIC INPUT:**
- 13. ESTABLISHMENT OF NEXT MEETING:**
- Thursday, June 15, 2017, at 2:00 p.m.**
- 14. ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:**
- A. Conference with Legal Counsel – Pending Litigation (pursuant to Gov. Code §54956.9(a)):
 - *Rivera v. ACERA* (On remand from Alameda County Superior Court Case No. RG15798109, by the Hon. Kimberly E. Colwell’s Order dated November 18, 2017).
- 15. RECONVENE INTO OPEN SESSION TO REPORT ON ACTION TAKEN IN CLOSED EXECUTIVE SESSION:**
- 16. ADJOURNMENT:**

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

ANDERSON, Kerri L.
Effective: 1/10/2017
LARPD - DEF

KAMAL, Rokeya
Effective: 11/5/2016
Superior Court

BRUCKBACK, Josef
Effective: 12/31/2016
Social Service Agency - DEF

LA VONNE, Valerie
Effective: 3/1/2017
Social Services Agency

CAREY, Stephen M.
Effective: 4/1/2016
Sheriff's Office

LEWIS, Linda
Effective: 1/31/2016
General Services Agency

CLAYTON, Macle L.
Effective: 12/1/2016
Sheriff's Office

LORIG, Milton L.
Effective: 3/12/2016
Alameda Health System

COX, Shelley L.
Effective: 10/1/2016
Sheriff's Office

MC GEE, Danita A.
Effective: 3/31/2017
Probation - DEF

DAHU, Nader M.
Effective: 10/16/2016
Public Works Agency - DEF

MICHEL-GONZALEZ, Mary
Effective: 1/1/2017
Social Services Agency

EMERSON, Angela T.
Effective: 9/30/2016
Alameda Health System

MOLER, Silvia E.
Effective: 12/31/2016
Public Health - DEF

GRIFFIN, Dorothy E.
Effective: 12/31/2016
Behavioral Health Care Services

PERKINS, Linda M.
Effective: 12/17/2016
Superior Court

HOSSEINI, Taiyaba
Effective: 1/14/2017
Social Services Agency

PERKINS, Michael J.
Effective: 10/22/2016
Sheriff's Office

JAMES, Audrey L.
Effective: 12/31/2016
Social Services Agency

SONDECKER, James B.
Effective: 3/4/2017
Alameda Health System

JOHNSON, Deborah J.
Effective: 11/16/2016
Social Services Agency

WALDEN, Maria D.
Effective: 1/28/2017
Social Services Agency

**APPENDIX B
APPLICATION FOR DEFERRED RETIREMENT**

BRAAKSMA, Kenneth J.
Sheriff's Office
Effective: 2/17/2017

CAO, Mai N.
ACERA
Effective: 3/10/2017

ELENTENY, Adrienne A.
Public Defender
Effective: 8/31/2016

HIGGINS, Travis S.
Sheriff's Office
Effective: 12/10/2016

HUMPHREY, Donald
LARPD
Effective: 2/25/2017

JONES, Damon W.
Social Services Agency
Effective: 10/21/2016

**APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED**

BURKE, Jeremiah J.
Superior Court
Effective: 1/4/2017

LA FARGUE, Craig J.
Alameda Health System
Effective: 1/31/2017

LECHTENBERG, Richard J.
Public Health
Effective: 3/10/2017

TAYLOR, Joan N.
Behavioral Health Care Services
Effective: 1/27/2017

APPENDIX C
APPLICATION FOR DEFERRED TRANSFER

DEA, Stephanie W.
County Counsel
Effective: 10/21/2016
Transferred to: San Francisco City & County Employees' Retirement Association

KEO, Sokinthea
General Services Agency
Effective: 12/2/2016
Transferred to: San Francisco City & County Employees' Retirement Association

KURIKOVA, Inna I.
County Counsel
Effective: 1/13/2017
Transferred to: San Francisco City & County Employees' Retirement Association

NOY, Mariana T.
Behavioral Health Care Services
Effective: 11/4/2016
Transferred to: California Public Employees' Retirement System

TANG, Klayton K.
Environmental Health
Effective: 12/30/2016
Transferred to: City of San Jose Department of Retirement

**APPENDIX D
LIST OF DECEASED MEMBERS**

DREUX, Lucille V.
1/20/2017
Public Health

REIMER, Van E.
4/12/2017
Probation

KIRKWOOD, Geraldine M.
3/3/2017
Survivor of George A. Kirkwood

ROSE, Robert J.
4/26/2017
General Services Agency

KRAUSE, Ann F.
3/28/2017
Survivor of Richard J. Krause

SAFRENO, Lynda A.
12/10/2016
DRO

LINDSEY, Manervia
3/10/2017
Survivor of Charles S. Lindsey

SMITH, Priscilla
2/26/2017
Survivor of Erle H. Smith, Jr.

LOWE, George
3/24/2017
Probation

THOMPSON, Schurniece M.
4/1/2017
Behavioral Health Care Services

LUCKENBACH, Thelma L.
4/11/2017
Alameda Health System

TODA, Kathleen G.
3/22/2017
Alameda Health System

MILES, Frances G.
3/21/2017
Public Health - DEF

VOGEL, Esther J.
4/11/2017
Survivor of Bruce D. Vogel

PARKER, Inez
2/4/2017
Alameda Health System

WALKER, Barbara M.
3/9/2017
Survivor of Larry W. Walker

READER, Mary J.
3/17/2017
Social Services Agency

WALKER, Barbara M.
3/9/2017
Health Care Services Agency

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: Brooks, Michael
Type of Claim: Annual Review for SCD (Granted on 6/18/2015)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for service connected disability and to waive future annual medical examinations and questionnaires.

Name: Hernandez, Belinda
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Hernandez a service connected disability and to waive future annual medical examinations and questionnaires.

Name: Huynh, Tran
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. Huynh a service connected disability. Since Mr. Tran is over 55 years old, future annual medical examinations will not be required.

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: Sullivan, Sarah
Type of Claim: Annual Review for SCD (Granted on 5/19/2016)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for service connected disability and to waive future annual medical examinations and questionnaires at this time.

Name: Willis, Taia
Type of Claim: Annual Review for NSCD (Granted on 4/21/2016)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for non-service connected disability and to require future annual medical examinations and questionnaires.
