



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

***NOTICE and AGENDA\****

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Thursday, May 22, 2014  
2 p.m.**

LOCATION	BOARD OF RETIREMENT - MEMBERS	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>ANNETTE CAIN-DARNES CHAIR</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS FIRST VICE-CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>GEORGE DEWEY SECOND VICE-CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>DONALD R. WHITE</b>	<b>TREASURER</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>
	<b>DAVID M. SAFER</b>	<b>ALTERNATE RETIRED<sup>1</sup></b>
<b>DARRYL L.WALKER</b>	<b>ALTERNATE SAFETY<sup>2</sup></b>	

<sup>1</sup> Alternate Board Member (Retiree Trustee votes in the absence of the 8<sup>th</sup> Member)

<sup>2</sup> Alternate Board Member (Active Trustee votes in the absence of the 2<sup>nd</sup>, 3<sup>rd</sup>, and 7<sup>th</sup> Member)

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:  
*April 17, 2014*
4. **CONSENT CALENDAR:**
  - A. **APPLICATION FOR SERVICE RETIREMENT:**  
*Appendix A*
  - B. **APPLICATION FOR RETIREMENT, DEFERRED:**  
*Appendix B*  
*Appendix B-1*
  - C. **APPLICATION FOR DEFERRED TRANSFER:**  
*Appendix C*
  - D. **LIST OF DECEASED MEMBERS:**  
*Appendix D*
  - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**  
*Appendix E*
  - F. **APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**  
*Appendix F*
  - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**  
*Appendix G*

-----End of Consent Calendar-----  
(MOTION)

**REGULAR CALENDAR  
REPORTS AND ACTION ITEMS**

**5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:**

*(Item(s) will be heard in Closed Executive Session)*

None.

**6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:**

**A. Actuarial:**

1. Summary and Approval of the Minutes of the **April 17, 2014** Meeting.
2. Motion to adopt the Actuarial Valuation and Review as of December 31, 2013 including the employer and employee contribution rates. (**From the May 22, 2014 Actuarial Committee meeting.**)

**B. Operations:**

1. Summary and Approval of the Minutes of the May 7, 2014 Meeting.
2. Motion to approve the change for inclusion of Pay Item HRS Labor – Dept. HRS Responsibility – Code 41A as compensation earnable and pensionable compensation for members with entry dates **before and on or after** January 1, 2013 based on the addendum provided by Alameda County.
3. Motion to adopt a bona fide break in service requirement policy of 90 days meeting the Internal Revenue Service’s qualifications for ACERA members.

**C. Retirees:**

1. Summary and Approval of the Minutes of the May 7, 2014 Meeting.
2. Motion that after contributions are made to the 401(h) accounts by the respective Participating Employers, ACERA, in accordance with the CERL, treat an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions and transfer the amount equal to the pro rata share of the 401(h) contributions for the

2014-2015 fiscal year for each Participating Employer. The exact amount will be adjusted by the balance remaining in each of their 401(h) accounts and is contingent upon receipt by ACERA of an authorizing resolution from each of the Participating Employers' governing bodies.

3. Motion to transfer \$6,992,822 from the Supplemental Retiree Benefit Reserve (SRBR) account to the County Advance Reserve to be amortized over 20 years as the Implicit Subsidy payment for plan year 2013.
4. Motion to adopt a Statement of Intent to continue the Implicit Subsidy Program for health plan year 2015, following a determination by ACERA at the end of plan year 2015 that the amount is not greater than the actual retiree Implicit Subsidy.

**D. Investment:**

1. Summary and Approval of the Minutes of the May 21, 2014 Meeting.
2. Motion to adopt an Investment in PEARLS – Buyouts.

**E. Audit:**

1. Motion to accept and file the December 31, 2013 audited Financial Statements and Independent Auditors' Report.
2. Motion to approve and adopt the ACERA Policy for Audit of Employer and Employee Compensation and Retirement Information.

**7. OLD BUSINESS:**

- None

**8. NEW BUSINESS:**

- A. Chief Executive Officer's Oral Report.

**9. CONFERENCE REPORTS/ORAL REPORTS:**

**10. ANNOUNCEMENTS:**

**11. PUBLIC INPUT:**

**12. BOARD INPUT:**

**13. ESTABLISHMENT OF NEXT MEETING:**

**Thursday, June 19, 2014 at 2 p.m.**

**14. ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:**

A) Conference with Legal Counsel-Existing Litigation: The Board will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with legal counsel regarding pending litigation in matter of:

- 1) *DSA v. ACERA*, Case No.: RG12658890
- 2) *Walker v. Brown*, Case No.: U.S. District Court, Northern District of California, Case No.: C13-4261 JCS
- 3) *Isolani et al. v. Alameda Health System et al.*,  
Case No.: RG13694735

**15. RECONVENE INTO OPEN SESSION TO REPORT ON ACTION TAKEN IN CLOSED EXECUTIVE SESSION:**

**16. ADJOURNMENT:**

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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AHERN, Patrick V.  
Effective: 1/13/2014  
DRO - DEF

GIBBS, Richard J.  
Effective: 12/11/2013  
Alameda Health System - DEF

BEACHAM, Mary A.  
Effective: 9/1/2013  
Alameda Health System

GORDILLO, Ruth A.  
Effective: 3/15/2014  
Auditor-Controller

BURESH, Sandra J.  
Effective: 2/15/2014  
Community Development Agency

HODGSON-TAYLER, Elsie L.  
Effective: 9/17/2013  
Alameda Health System

CASTILLO, Lisa A.  
Effective: 7/8/2013  
Social Services Agency - DEF

JOHNSTON, William R.  
Effective: 12/31/2013  
Superior Court

CHU, King P.  
Effective: 11/30/2013  
Alameda Health System

JONES, Susan L.  
Effective: 2/1/2014  
Social Services Agency

CRAFT, Raquel M.  
Effective: 12/7/2013  
Sheriff's Office

KRAMER, Carol J.  
Effective: 2/28/2014  
Public Health - DEF

FORD, James C.  
Effective: 12/21/2013  
Social Services Agency

LINTON, Donna R.  
Effective: 2/22/2014  
County Administrator

MAGALONG, Roseli  
Effective: 11/19/2013  
Alameda Health System

REYES, Luzviminda  
Effective: 1/11/2014  
Social Services Agency

MUNK, Michael H.  
Effective: 2/1/2014  
Community Development Agency

WILLIAMS, Eulalia G.  
Effective: 1/11/2014  
Alameda Health System

NAKAO, Kuniaki A.  
Effective: 2/1/2014  
General Services Agency

WINTER, Russell A.  
Effective: 3/1/2014  
General Services Agency - DEF

RAZO, Norma  
Effective: 1/25/2014  
Social Services Agency

WRIGHT, Lamont G.  
Effective: 1/19/2014  
Sheriff's Office

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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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Asberry, Ollie B.  
2/16/2014  
Public Health

Mac Caskie, Kathleen  
3/20/2014  
Alameda Health System

Baker, Wendy Irene  
3/22/2014  
Superior Court

Merritt, Jack A.  
2/21/2014  
General Services Agency

Bonds, James  
3/28/2014  
Alameda Health System

Payton, Claude E.  
4/7/2014  
Survivor of Norma J. Pines-Payton

Cote, Donald G.  
3/26/2014  
Behaviorial Health Care Services

Pricco, Arthur V.  
3/27/2014  
Survivor of Rita M. Pricco

Ehrhart, Florence  
3/27/2014  
Information Technology

Reimche, Claudeen  
3/28/2014  
Survivor of Robert L. Reimche

Gans, Sylvia  
3/4/2014  
Public Health

Silcocks, Carol D.  
4/5/2014  
Community Development Agency

Lee, Ken J.  
3/17/2014  
Public Works Agency

Vega, Teresa C.  
3/24/2014  
Social Services Agency

Wallace, Marguerite T.  
3/23/2014  
Social Services Agency

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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** **Bonanno, Philip**  
Type of Claim: Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant a non-service connected disability. Since Mr. Bonanno is over 55 years old, future annual medical examinations and questionnaires will not be required.

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**Name:** **Christensen, Neal**  
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant a service connected disability and to not require future annual medical examinations and questionnaires at this time.

Based on Dr. Wagner's review and determination of Mr. Christensen's ability to determine the permanency of his incapacity, to deny Mr. Christensen's request for an earlier effective date.

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**Name:** **Lind, Jeff**  
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant a service connected disability retirement based on cancer presumption established under Government Code Section 31720.6.

Based on Dr. Wagner's review and determination of Mr. Lind's ability to determine the permanency of his incapacity, to grant Mr. Lind's request for an earlier effective date.

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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:**                      **Pearson, Susan**  
Type of Claim:              Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to deny Ms. Pearson a service connected disability retirement.

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