



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

***NOTICE and AGENDA\****

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Thursday, May 19, 2016**

**2:00 p.m.**

<b>LOCATION</b>	<b>BOARD OF RETIREMENT - MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>CHAIR</b>	
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>FIRST VICE-CHAIR</b>	
	<b>TARRELL GAMBLE</b>	<b>APPOINTED</b>
	<b>SECOND VICE-CHAIR</b>	
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>
<b>DONALD R. WHITE</b>	<b>TREASURER</b>	
<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>	
<b>DAVID M. SAFER</b>	<b>ALTERNATE RETIRED<sup>1</sup></b>	
<b>DARRYL L.WALKER</b>	<b>ALTERNATE SAFETY<sup>2</sup></b>	

<sup>1</sup> Alternate Board Member (Retiree Trustee votes in the absence of the 8<sup>th</sup> Member)

<sup>2</sup> Alternate Board Member (Active Trustee votes in the absence of the 2<sup>nd</sup>, 3<sup>rd</sup>, and 7<sup>th</sup> Member)

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:  
*April 21, 2016*
4. **CONSENT CALENDAR:**
  - A. **APPLICATION FOR SERVICE RETIREMENT:**  
*Appendix A*
  - B. **APPLICATION FOR RETIREMENT, DEFERRED:**  
*Appendix B*  
*Appendix B-1*
  - C. **APPLICATION FOR DEFERRED TRANSFER:**  
*Appendix C*
  - D. **LIST OF DECEASED MEMBERS:**  
*Appendix D*
  - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**  
*Appendix E*
  - F. **APPLICATION FOR DISABILITY RETIREMENT – NON CONTESTED ITEMS:**  
*Appendix F*
  - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**  
*Appendix G*
  - H. **APPROVAL OF COMMITTEE MINUTES:**  
*April 21, 2016, Actuarial Committee Minutes*
  - I. **MISCELLENOUS MATTERS:**  
*Felony Conviction – Forfeiture of Benefits - Government Code Section 7522.72*

-----End of Consent Calendar-----  
(MOTION)

**REGULAR CALENDAR**  
**REPORTS AND ACTION ITEMS**

**5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:**

*(Item(s) will be heard in Closed Executive Session)*

- None.

**B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:**

*(Item(s) will be heard in Closed Executive Session)*

- None.

**6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:**

**A. Operations:**

1. Summary and Approval of the Minutes of the May 4, 2016, Meeting.
2. Motion to adopt the revised Recovery of Overpayment of Member Benefits & Underpayment of Member Contributions Policy with the recommended changes.

**B. Retirees:**

1. Summary and Approval of the Minutes of the May 4, 2016, Meeting.
2. Motion that after contributions are made to the 401(h) accounts by the respective Participating Employers, ACERA, in accordance with the CERL, treat an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions and transfer the amount equal to the pro rata share of the 401(h) contributions for the 2016-2017 fiscal year for each Participating Employer. The exact amount will be adjusted by the balance remaining in each of the 401(h) accounts and is contingent upon receipt by ACERA of an authorizing resolution from the Participating Employers' governing bodies.
3. Motion to direct Staff to transfer \$6,021,451 from the Supplemental Retiree Benefit Reserve account to the County Advance Reserve to be amortized over 20 years as the Implicit Subsidy payment for plan year 2015.
4. Motion to adopt a Statement of Intent to continue the Implicit Subsidy Program for health plan year 2017, following a determination by ACERA at the end of plan year 2017 that the amount is not greater than the actual retiree Implicit Subsidy.

**C. Investment:**

1. Summary and Approval of the Minutes of the May 18, 2016 Meeting.
2. Motion to adopt a new International Equity Manager Structure.
3. Motion to adopt an Amended ACERA Proxy Voting Guidelines and Procedures.
4. Motion to reinvest proceeds from property sales by Jamestown Premiere Property Fund.

**D. Audit:**

1. Oral report of May 19, 2016, Audit Committee Meeting.
2. Motion to accept and file the December 31, 2015, audited Financial Statements and Independent Auditors' Report.

*(Note: The formal written Audit Committee minutes will be included for approval on the June 16, 2016, Board Consent Calendar.)*

**E. Actuarial:**

1. Oral report of May 19, 2016, Actuarial Committee Meeting.
2. Motion to extend Segal Consulting's contract through December 31, 2017.
3. Motion to adopt the Actuarial Valuation and Review as of December 31, 2015, including the employer and employee contribution rates.

*(Note: The formal written Actuarial Committee minutes will be included for approval on the June 16, 2016, Board Consent Calendar.)*

**7. OLD BUSINESS:**

- None.

**8. NEW BUSINESS:**

- A. Chief Counsel Report - Open Meeting Law Presentation.
- B. Chief Executive Officer's Oral Report.

**9. CONFERENCE REPORTS/ORAL REPORTS:**

**10. ANNOUNCEMENTS:**

**11. PUBLIC INPUT:**

**12. BOARD INPUT:**

**13. ESTABLISHMENT OF NEXT MEETING:**

**Thursday, June 16, 2016, at 2 p.m.**

**14. ADJOURNMENT:**

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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ABEL, David E.  
Effective: 10/5/2015  
Human Resource Services - DEF

PHOON, Peter P.  
Effective: 12/31/2015  
Public Works Agency - DEF

ALLISON, Barbara A.  
Effective: 11/21/2015  
Social Services Agency

RADOSTA, Carla M.  
Effective: 9/18/2015  
Community Development Agency

ARTEAGA-SOTO, Manuel  
Effective: 6/10/2015  
Alameda Health System

RASCH, Margaret S.  
Effective: 1/4/2016  
DRO - DEF

BRANCH, Teresa A.  
Effective: 1/11/2016  
Behavioral Health Care Services

RILEY, William E.  
Effective: 1/1/2016  
Public Works Agency

DELGADILLO, Rafael  
Effective: 1/1/2016  
Sheriff's Office - DEF

SHICK, Doreen, E.  
Effective: 11/7/2015  
Superior Court

HAGAR, Randall P.  
Effective: 3/7/2016  
Information Technology - DEF

SIEGEL, Kathryn F.  
Effective: 2/27/2016  
Public Defender

HENNINGER, Tona M.  
Effective: 12/1/2016  
Community Development Agency

SLATER, Linda J.  
Effective: 1/30/2016  
Social Services Agency

LACAP, Virgilio G.  
Effective: 1/1/2016  
Probation

SORLIE, Bonnie L.  
Effective: 1/30/2016  
Social Services Agency

LEE, Maureen  
Effective: 10/2/2015  
Sheriff's Office - DEF

THEOBALD, Michele  
Effective: 3/21/2016  
DRO - DEF

MARTINEZ, Manuel N.  
Effective: 1/2/2016  
Sheriff's Office - DEF

ULVANG, Andrew R.  
Effective: 12/19/2015  
Behavioral Health Care Services

NAVARRO, Marilou  
Effective: 4/1/2015  
Alameda Health System

VALENZUELA, Edward D.  
Effective: 3/4/2016  
Information Technology - DEF

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**APPENDIX A**  
**APPLICATION FOR SERVICE RETIREMENT**

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WILLIAMS, Eloisa  
Effective: 12/4/2015  
Public Health - DEF

WONG, William L.  
Effective: 2/27/2016  
Public Defender

WU, Julie C.  
Effective: 11/28/2015  
Assessor - DEF

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**APPENDIX B**  
**APPLICATION FOR DEFERRED RETIREMENT**

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ACOSTA, Phillip T.  
Superior Court  
Effective: 12/6/2013

BEALLO, Lindsey G.  
County Counsel  
Effective: 3/15/2013

CAMPBELL, Almaceo  
Alameda Health System  
Effective: 1/5/2016

DANEHY OAKES, Adrienne T.  
Social Services Agency  
Effective: 2/2/2016

FONTENETTE, Benita M.  
Library  
Effective: 2/4/2016

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**APPENDIX B-1**  
**APPLICATION FOR NON-VESTED DEFERRED**

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BRIGGS, Andrew J.  
Public Defender  
Effective: 4/15/2016

BYRNE, Rachael J.  
Social Services Agency  
Effective: 2/16/2016

DIAL, Lazandra M.  
Social Services Agency  
Effective: 3/17/2016



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**APPENDIX C  
APPLICATION FOR DEFERRED TRANSFER**

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LEECH, Amy L.  
Health Care Services Agency  
Effective: 3/25/2016  
Transferred to: Contra Costa County Employees' Retirement Association

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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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COOPER, Tom  
4/7/2016  
Sheriff's Office

GIBSON, George O.  
4/1/2016  
Health Care Services Agency

CROWHURST, Betty M.  
3/26/2016  
Alameda Health System

GORDON, Eleanor J.  
4/8/2016  
Alameda Health System

DAVIS, Willie Mae  
4/5/2016  
Alameda Health System

HUGHES, William B.  
4/26/2016  
Survivor of Antoinette P. Hughes

EDWARDS, Constance E.  
4/22/2016  
Alameda Health System - DEF

ISOM, James F.  
3/30/2016  
Social Services Agency

EDWARDS, Dorothy J.  
3/28/2016  
Social Services Agency

JACOBS, Thomas A.  
4/16/2016  
Information Technology

FLAGG, David R.  
3/27/2016  
Probation

JIMISON, Thomas  
4/3/2016  
Probation

FRAZIEAR, Thelma  
4/4/2016  
Health Care Services Agency - DEF

JOHNIGAN, Mary L.  
3/14/2016  
Alameda Health System

FUENTES, Maria I.  
4/18/2016  
Alameda Health System

JONAS, Arnold B.  
4/5/2016  
Community Development Agency

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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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JONES, Doreen L.  
4/24/2016  
Health Care Services Agency

RODRIGUES, Donald W.  
4/5/2016  
Social Services Agency

KENNEDY, Nancy P.  
3/29/2016  
Survivor of William D. Kennedy

SELLECK, Harold V.  
4/1/2016  
Public Defender

LARSON, Judy D.  
4/8/2016  
Alameda Health System

SHARER, Jewel Y.  
4/15/2016  
Public Defender

LEVIAS, Addie M.  
4/6/2016  
Survivor of Percy Levias

SMITH, Virginia  
4/3/2016  
Survivor of Anthony C. Smith

MC CRACKEN JR, Fred B.  
4/3/2016  
Social Services Agency

TAVARES, Rita E.  
4/13/2016  
Social Services Agency

MILLER, Dennis W.  
3/25/2016  
Fire Department

TROY, Eugene S.  
4/4/2016  
Superior Court

MILLER, John H.  
4/14/2016  
Public Works Agency

TUGWELL, Madie L.  
3/16/2016  
Alameda Health System

PAYNE, Shirley A.  
4/3/2016  
Alameda Health System

WASHINGTON-PALMER, Norma C.  
3/11/2016  
Alameda Health System

RAMOS, Encarnacion M.  
4/7/2016  
Health Care Services Agency

WILSON, Ronald B.  
4/24/2016  
Alameda Health System - DEF

REPOLDO, Marina  
4/18/2016  
Social Services Agency

WINN, John P.  
4/24/2016  
Public Health

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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Chicoine, Edmond  
**Type of Claim:** Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. Chicoine a service connected disability and to not require future annual medical examinations and questionnaires at this time.

Based on Dr. Wagner's and Staff's review and determination of Mr. Chicoine's ability to determine the permanency of his incapacity, to deny Mr. Chicoine's request for an earlier effective date.

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**Name:** Garcia, David  
**Type of Claim:** Annual Review for SCD (Granted on 12/18/2014)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for service connected disability and to not require future annual medical examinations and questionnaires at this time.

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**Name:** Sullivan, Sarah  
**Type of Claim:** Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Sullivan a service connected disability and to require future annual medical examinations and questionnaires.

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**APPENDIX F  
APPLICATION FOR DISABILITY RETIREMENT**

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**Name:**                      **Wilson, Alvin**  
**Type of Claim:**        **Service Connected**

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. Wilson a service connected disability based on heart presumption established under Government Code §31720.5 and to not require future annual medical examinations and questionnaires at this time.

Based on Dr. Wagner's and Staff's review and determination of Mr. Wilson's ability to determine the permanency of his incapacity, to deny Mr. Wilson's request for an earlier effective date.

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**APPENDIX I  
MISCELLENOUS MATTERS**

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- Felony Conviction – Forfeiture of Benefits – Government Code Section 7522.72