



Alameda County Employees' Retirement Association  
*BOARD OF RETIREMENT*

*AUDIT COMMITTEE/BOARD MEETING  
NOTICE and AGENDA*

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

Thursday, April 20, 2017  
1:00 p.m.

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14 <sup>TH</sup> STREET, 10 <sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	TARRELL GAMBLE, CHAIR	APPOINTED
	GEORGE WOOD, VICE-CHAIR	ELECTED GENERAL
	ELIZABETH ROGERS	ELECTED GENERAL
	ANNETTE CAIN-DARNES	APPOINTED
	OPHELIA BASGAL	APPOINTED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***AUDIT COMMITTEE/BOARD MEETING***

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**Call to Order:** 1:00 p.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

1. None.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### *External Audit*

1. **Presentation and discussion of the GASB 67 Valuation and addendums as of December 31, 2016 (Segal)**

- Andy Yeung  
- Margo Allen

### *Internal Audit*

1. **Progress Report on the 2017 Internal Audit Plan**

- Harsh Jadhav

2. **Review of Completed Audits**

- Harsh Jadhav

## **Trustee/Public Input**

### **Future Discussion Items**

#### *External Audit*

- Discussion and possible motion to recommend approval of the December 31, 2016 Auditor's Report and Financial Statements
- Discussion and possible motion to recommend adoption of the Government Accounting Standards Board (GASB) Statement 67 Actuarial Valuation and Addendum as of December 31, 2016

#### *Internal Audit*

- Progress Report on Internal Audit Plan
- Review completed audits

## **Establishment of Next Meeting Date**

May 25, 2017 at 1:00 pm