



**MINUTES OF THE APRIL 15, 2021 ACTUARIAL COMMITTEE MEETING
THIS MEETING WAS CONDUCTED VIA TELECONFERENCE WITH VIDEO**

Date: April 15, 2021
To: Members of the Actuarial Committee
From: Tarrell Gamble, Chair
Subject: **Summary of the April 15, 2021, Actuarial Committee Meeting**

ACERA TRUSTEE, SENIOR MANAGERS AND PRESENTING STAFF IN ATTENDANCE

Actuarial Committee Chair Tarrell Gamble called the April 15, 2021 Actuarial Committee Meeting to order at 11:01 a.m. Committee members present were Tarrell Gamble, Chair; Keith Carson; and Liz Koppenhaver. Vice Chair, Ophelia Basgal arrived after roll call. Other Board members present were Dale Amaral; and Jaime Godfrey. Board member Darryl Walker arrived after roll call. Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant Chief Executive Officer; Margo Allen, Fiscal Services Officer; Jeff Rieger, Chief Counsel; Sandra Duenas, Benefits Manager; Jessica Huffman, Benefits Manager; Betty Tse, Chief Investment Officer; Harsh Jadhav, Chief of Internal Audit; and Vijay Jagar, Chief Technology Officer.

PUBLIC INPUT

None

ACTION ITEMS

None

INFORMATION ITEMS

1. Presentation and Discussion of the Actuarial Valuation and Review as of December 31, 2020

Staff and Segal representatives discussed the draft Actuarial Valuation and Review as of December 31, 2020. It will be presented for discussion and review to ACERA's participating employers' group at a meeting scheduled for Wednesday, April 29, 2020. Staff will bring the Actuarial Valuation and Review as of December 31, 2020, to the May 2021 committee meeting for final adoption.

TRUSTEE INPUT

None

FUTURE DISCUSSION ITEMS

May 2021

- Discussion and possible motion to adopt the Actuarial Valuation as of December 31, 2020 (Segal)

June 2021

- Segal presentation of the deterministic projections based on the Actuarial Valuation and Review as of December 31, 2020

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for May 20, 2021 at 11:00 a.m.

MEETING ADJOURNED

The meeting adjourned at 12:00 p.m.