



April 11, 2018

To: Members of the Actuarial Committee
From: Dale Amaral, Chair
Subject: Summary of the April 11, 2018 Actuarial Committee Meeting

Actuarial Committee Chair, Dale Amaral, called the April 11, 2018, Actuarial Committee meeting to order at 1:02 pm. Committee members present were Dale Amaral, Chair, Keith Carson, Henry Levy, Elizabeth Rogers, and Ophelia Basgal. Other Board members present were, Liz Koppenhaver, Annette Cain-Darnes, and Darryl Walker. Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant Chief Executive Officer; Kathy Mount, Chief Counsel; Margo Allen, Fiscal Services Officer; Betty Tse, Chief Investment Officer; Sandra Dueñas-Cuevas, Benefits Manager, and Harsh Jadhav, Chief of Internal Audit.

ACTION ITEM

None

INFORMATION ITEMS

1. Actuarial Valuation and Review as of December 31, 2017

Staff and Segal Consulting representatives discussed the draft Actuarial Valuation and Review as of December 31, 2017. It will be presented for further discussion and possible motion at the May 9, 2018 Actuarial Committee meeting.

2. Participating Employers' Meeting

Staff announced that the next Participating Employers meeting will be April 25, 2018 at 2:30 pm.

3. Proposed Actuarial Committee Work Plan

Staff presented the proposed Actuarial Committee work plan with a possibility of future adjustments for new policy presentations.

RECOMMENDATION

None

TRUSTEE/PUBLIC INPUT

None

Future Discussion Items

Discussion and possible motion to adopt the Actuarial Valuation and Review as of December 31, 2017

ESTABLISHMENT OF NEXT MEETING DATE

May 9, 2018 at 1:00 pm

MEETING ADJOURNED

The meeting adjourned at 2:02 pm