



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, April 6, 2011  
10:30 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>ANNETTE CAIN-DARNES, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>GEORGE DEWEY</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***RETIREES COMMITTEE/BOARD MEETING***

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**Call to Order:** 10:30 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Report on Benefits and Communications Consultant RFP**

Discussion and possible motion to recommend award of contact to selected Benefits Consulting Firm. Staff will present results of its RFP analysis and candidate interviews, including a matrix of candidate ratings.

- Kathy Foster

#### **Recommendation**

Staff recommends that the Retirees Committee recommend to the Board of Retirement to approve Staff's recommendation to award a contract for benefits and communications consulting to the selected firm with the highest rating as a result of the Request for Proposal process.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Supplemental Retiree Benefit Reserve (SRBR) Policy and Valuation**

Staff will provide proposed changes to the SRBR Policy and discuss recommended changes to the SRBR valuation process.

- Kathy Foster

### **2. SRBR Financial Status**

Staff will present the additions and deductions to the Supplemental Retiree Benefit Reserve (SRBR) for the ten year period ending December 31, 2010.

- J.P. Singh

### **3. Report on ACERA's Wellness Program**

Staff will provide its first quarterly report on ACERA's Wellness Program.

- Sharen Stanek-Lowe

### **4. Retiree Benefits Survey**

Staff will present an updated version of the Retiree Benefits Survey and a proposed timeline of when the survey will be conducted.

- Kathy Foster

# ***RETIREES COMMITTEE/BOARD MEETING***

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## **5. Introduction to Medicare Advisory/Consultancy**

An overview will be provided on Medicare Advisory/Consultancy firms and how they might assist ACERA and retirees in the future.

- Kathy Foster
- Woodruff-Sawyer & Co.,  
ACERA Benefits Consultant

## **6. Miscellaneous Updates**

Staff will update the Committee on recent medical plan benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

## **Trustee/Public Input**

### **Future Discussion Items**

- Adoption of 401(h) Resolution for 2011/2012
- Possible Declaration of Intent to fund Implicit Subsidy program for 2012
- Presentation and Adoption of SRBR Funding Report/Study

### **Establishment of Next Meeting Date**

May 19, 2011 at 10:30 a.m.