



ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
MINUTES

Thursday, March 21, 2019

Chair George Wood called the meeting to order at 2:00 p.m.

Trustees Present: Dale Amaral
Ophelia Basgal
Keith Carson
Tarrell Gamble
Jaime Godfrey
Liz Koppenhaver
Elizabeth Rogers
George Wood
Nancy Reilly (*Alternate*)
Darryl Walker (*Alternate*)

Trustees Excused: Henry Levy

Staff Present: Margo Allen, Fiscal Services Officer
Victoria Arruda, Human Resource Officer
Angela Bradford, Executive Secretary
Kathy Foster, Assistant Chief Executive Officer
Jessica Huffman, Benefits Manager
Harsh Jadhav, Chief of Internal Audit
Vijay Jagar, Retirement Chief Technology Officer, ACERA
Kathy Mount, Chief Counsel
David Nelsen, Chief Executive Officer
Betty Tse, Chief Investment Officer

Staff Excused: Sandra Dueñas-Cuevas, Benefits Manager

PUBLIC INPUT

None.

CONSENT CALENDAR

REPORTS AND ACTION ITEMS

APPLICATION FOR SERVICE RETIREMENT

Appendix A

APPLICATION FOR RETIREMENT, DEFERRED

Appendix B
Appendix B-1

APPLICATION FOR DEFERRED TRANSFER

Appendix C

LIST OF DECEASED MEMBERS

Appendix D

REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT

Appendix E

APPLICATION FOR DISABILITY RETIREMENT – NON-CONTESTED ITEMS

Appendix F

APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS

Appendix G

APPROVAL OF COMMITTEE and BOARD MINUTES

February 21, 2019 Actuarial Committee Minutes
February 21, 2019 Audit Committee Minutes
February 21, 2019 Minutes of the Regular Board Meeting

MISCELLANEOUS MATTERS:

Operating Expenses for the period ended January 31, 2019

19-20

It was moved by Liz Koppenhaver seconded by Jaime Godfrey, and approved by a vote of 4 yes (*Basgal, Godfrey, Koppenhaver, Wood*), 0 no, and 1 abstention (*Rogers*) (*Dale Amaral and Darryl Walker recused themselves because one or more of the consent calendar items involved their employing Departments*):

BE IT RESOLVED BY THIS BOARD that the Consent Calendar is approved as presented.

**REGULAR CALENDAR
REPORTS AND ACTION ITEMS**

DISABILITIES, CURRENT AND CONTINUING RECOMMENDATIONS AND MOTIONS

None.

COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS

*Note: Per Committee Chairs, copies of the Committee meeting minutes were available for attendees. All **February** Committee meeting minutes are posted on the ACERA website (www.acera.org) after approval at the **March 21, 2019**, Board meeting. There were no Committee meetings and/or Committee reports for the month of March 2019.*

NEW BUSINESS:

SACRS Voting Proxy

Mr. Nelsen presented his March 21, 2019, memo requesting to vote ACERA's Proxy on behalf of the Board of Retirement at the upcoming SACRS Spring Conference Business Meeting. Mr. Nelsen recommended Assistant Chief Executive Officer (CEO) Kathy Foster and Board Trustee Liz Koppenhaver as the designated first and second alternate voting delegates, respectively, in the event he is unable to vote.

19-21

It was moved by Dale Amaral and seconded by Elizabeth Rogers that the Board direct CEO Dave Nelsen to vote ACERA's proxy on behalf of the Board of Retirement at the upcoming SACRS Spring Conference Business Meeting. The Board also designates ACERA Assistant CEO Kathy Foster as the first alternate voting delegate and designates Board Trustee Liz Koppenhaver as a second alternate voting delegate in the event Mr. Nelsen is unable to vote. The motion carried 6 yes (*Amaral, Basgal, Godfrey, Koppenhaver, Rogers, Wood*), 0 no, and 0 abstentions.

David Nelsen, Chief Executive Officer's Report

Mr. Nelsen presented his March 21, 2019, written CEO Report which provided an update on the following items: **1) Senior Manager Recruitment; 2) Committee/Board Action Items; 3) Conference Schedule; and 4) Other Items.**

Mr. Nelsen requested that the Board please submit their completed Form 700s by the April 2, 2019 due date. Chief Counsel Kathy Mount explained that one of the duties of the Form 700 Filing Officer is to ensure that the Trustees (and all other designated filers) submit their Form 700s by the required due date and non-compliance of this requirement could result in a fine, imposed by the Filing Officer, of up to \$100. It was noted that the Filing Officer is not obligated to report late submission of Form 700s to the Fair Political Practices Commission.

CONFERENCE REPORTS

Chair George Wood reported that he attended the CALAPRS General Assembly and stated that there is room for improvement; however, the session on the implementation of new pension system software was very good.

ANNOUNCEMENTS

Mr. Nelsen announced that the *Sons of the American Revolution* honored Trustee Dale Amaral with the *Law Enforcement Commendation Medal* for his 53 years of continuous public service in law enforcement.

Mr. Nelsen, the Board and Staff congratulated Investment Officer Phil Wogsberg on his retirement (March 29, 2019). It was noted that Mr. Wogsberg has been with ACERA for approximately 9 years and was very instrumental in building ACERA's Hedge Fund Investment portfolio, as well as other asset classes.

Mr. Nelsen presented a plaque to Trustee Tarrell Gamble in recognition for his service as ACERA's 2018 Board of Retirement Chair.

BOARD INPUT

Liz Koppenhaver thanked the Board and Staff for their attendance at the REAC Spring Luncheon and reported that Staff was very helpful in answering questions and providing information to the retirees. Trustee Koppenhaver also reported Gene Hilliard, Financial Advisor with Emerge Financial Group, also spoke at the Luncheon and did an excellent job in responding to retirees' questions regarding taxes and deferred compensation.

CLOSED SESSION

- A) Existing Litigation pursuant to Government Code Section 54956.9(d)(1):
Alameda Health System v. ACERA, Alameda County Superior Court, No. RG19006178.
- B) Government Code Section 54957(b)(1): Consider ACERA Chief Executive Officer's Annual Performance.

REPORT ON ACTION TAKEN IN CLOSED SESSION

The Board reconvened into Open Session and Second Vice-Chair Elizabeth Rogers reported that the Board received an update on procedural issues in the *Alameda Health System v. ACERA* matter - the Board took no action.

Second Vice-Chair Rogers also reported that the Board discussed CEO Dave Nelsen's job performance and salary compensation.

19-22

It was moved by Ophelia Basgal and seconded by Dale Amaral that the Board increase the period of CEO Dave Nelsen’s Severance Package from the current three (3) months to six (6) months in lieu of a merit increase. The motion carried 8 yes (*Amaral, Basgal, Carson, Gamble, Godfrey, Koppenhaver, Rogers, Walker*), 0 no, and 0 abstentions.

ADJOURNMENT

The meeting adjourned at approximately 3:30 p.m.

Respectfully Submitted,



David Nelsen
Chief Executive Officer

4/18/19

Date Adopted

APPENDIX A
APPLICATION FOR SERVICE RETIREMENT

ABAWAG, Marilou S.
Effective: 1/12/2019
Public Works Agency

DE LUCCA, Jo Anne J.
Effective: 1/22/2019
Alameda Health Systems

ADAMS, Cora S.
Effective: 1/26/2019
Social Services Agency

DEMMINGS, Sandra M.
Effective: 3/31/2018
Sherrif's Office

ADAMS, Shelanda R.
Effective: 8/11/2018
Sherrif's Office

DIAMOND, Wanda N.
Effective: 12/29/2018
Social Services Agency

AHERN, Nancy T.
Effective: 1/27/2018
Sheriff's Office

DIANO-GABATO, Cesarina
Effective: 3/30/2018
Health Care Services Agency

ANCHUNDO, Cecilia
Effective: 1/12/2019
Superior Court

DORSEY, Mary E.
Effective: 1/12/2019
Alameda Health System

ANIASCO, Anthony C.
Effective: 3/21/2018
Sherrif's Office

FELBER, Marites H.
Effective: 1/12/2019
Assesor's Office

ANTES, Steven E.
Effective: 1/26/2019
Sherrif's Office

FLORES, Ramona B.
Effective: 1/3/2019
Housing Authority

BUTLER, Shirley H.
Effective: 1/1/2019
Social Services Agency

FONG-TSE, Daisy
Effective: 12/19/2018
Auditor-Controller

CHAMBERS, Carmen D.
Effective: 1/19/2019
Social Services Agency

GAREY, Margot
Effective: 12/30/2018
Public Defender's Office

CHUNG, Paul K.
Effective: 1/27/2019
Sherrif's Office

GNITECKI, Artur P.
Effective: 12/29/2018
Social Services Agency

COOPER, Neomia
Effective: 12/29/2018
Housing Authority

GOWER, Janet L.
Effective: 1/26/2019
Community Development Agency

APPENDIX A
APPLICATION FOR SERVICE RETIREMENT

GREEN, Marcus R.
Effective: 1/13/2019
Probation

LOZA-MUIERA, Barbara W.
Effective: 12/29/2018
Social Services Agency

GRIFFITTS, Steven F.
Effective: 12/30/2018
Sherrif's Office

MAJETTE, Anita V.
Effective: 1/26/2019
Information Technology

HASEMEYER, Ronald Charles
Effective: 1/12/2019
Agriculture

MANNING, Steven
Effective: 1/8/2019
Auditor-Controller

HENRY, Georgia M.
Effective: 12/30/2017
Alameda Health System

NEWBALL, Ninfa
Effective: 12/22/2018
Alameda Health System

HINTON, Robert
Effective: 12/29/2018
LARPD

NEWENS, Howard H.
Effective: 12/30/2018
Auditor-Controller

HOLLIS, Sharon K.
Effective: 1/13/2019
Probation

PINEDO, Hector S.
Effective: 12/31/2018
Probation-DEFERRED

HON, Alain K. P.
Effective: 1/12/2019
Social Services Agency

QUILL, John P.
Effective: 11/20/2018
Sherrif's Office

JACOBS, Jacquelyn K.
Effective: 12/29/2018
Health Care Services Agency

SHEA, Kathleen G.
Effective: 1/6/2019
Alameda Health System

JONES, Violet A.
Effective: 1/26/2019
Social Services Agency

SMITH, Linda
Effective: 10/5/2018
General Services Agency (Non-Member)

LAMBERT, William C.
Effective: 1/1/2019
Community Development Agency

STOCKARD-MITCHELL, Esther
Effective: 1/26/2019
Library

LINDA, Dianne M.
Effective: 6/2/2018
Sherrif's Office

STUBBS-HARDY, Antionette
Effective: 1/12/2019
Probation

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

SULLIVAN, Linda S.
Effective: 3/24/2018
Sherrif's Office

TSE, Rebecca C.
Effective: 1/26/2019
District Attorney

TARANTO, James F.
Effective: 1/26/2019
District Attorney

UBAKA, Aduni A.
Effective: 1/12/2019
Superior Court

TARBELL, Richard R.
Effective: 3/31/2018
Community Development Agency

UNITAN, Shari
Effective: 12/29/2018
Social Services Agency

THOMSEN, Deanna L.
Effective: 1/12/2019
Assesor's Office

VALDEZ, Cynthia B.
Effective: 1/16/2019
Human Resources Services

THOMSEN, Ronnie K.
Effective: 1/8/2019
Assesor's Office

WALLACE, Steven A.
Effective: 12/29/2018
General Services Agency

TSE, Frederick T.
Effective: 12/19/2018
Auditor-Controller

WONG, Yee K.
Effective: 6/1/2018
Social Services Agency

WYNN, Cheryl R.
Effective: 12/16/2018
Sheriff's Office

**APPENDIX B
APPLICATION FOR DEFERRED RETIREMENT**

HAIKINS, Hilda O.
General Services Agency
Effective Date: 1/11/2019

HERCE, Nino Ramon S.
Public Defender
Effective Date: 1/6/2019

HOLTON, Lakisha M.
Health Care Services Agency
Effective Date: 1/7/2019

HUANG, Esther Z.
Probation
Effective Date: 1/18/2019

JENKINS, Jamie S.
Social Services Agency
Effective Date: 12/21/2018

**APPENDIX B-1
APPLICATION FOR NON VESTED DEFERRED**

AMBION, Germe Anthony R.
Alameda Health Systems
Effective Date: 10/24/2018

HUOT, Kamsat
Social Service Agency
Effective Date: 1/11/2019

LAFITTE, Ileita P.
Alameda Health Systems
Effective Date: 1/18/2019

LEE, Sana
Alameda Health Systems
Effective Date: 1/6/2019

LEOPARDI, Christine A.
District Attorney's Office
Effective Date: 1/25/2019

**APPENDIX D
LIST OF DECEASED MEMBERS**

ANDREWS, Thomas L.
Non-Mbr Survivor of Geraldine
Andrews
1/27/2019

DE VALOIS, Rikki H.
Alameda County
1/21/2019

FORD, Odis D.
Non-Mbr Survivor of Ladine Ford
2/5/2019

GILMORE, Dolores M.
Alameda County
1/17/2019

HOM, James T.
Auditor-Controller
2/6/2019

KAPOSTINS, Pauline
Non-Mbr Survivor of Uldis Kapostins
2/16/2019

KILLINGSTAD, Mary R.
Non-Mbr Survivor of Jerry Killingstad
2/15/2019

LEVERONE, Lois H.
Alameda County
2/19/2019

LYONS, C. Dolores
Alameda Health Systems
1/25/2019

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: Algere, Tachia
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Algere's application for a service connected disability and requiring future annual medical examinations and questionnaires.

Based on the Medical Advisor's and Staff's review and determination of Ms. Algere's ability to determine the permanency of her incapacity, to deny Ms. Algere's request for an earlier effective date.

Name: Ames, Lizra
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Ames' application for a service connected disability and requiring future annual medical examinations and questionnaires.

Based on the Medical Advisor's and Staff's review and determination of Ms. Ames' ability to determine the permanency of her incapacity, to deny Ms. Ames' request for an earlier effective date.

Name: Bautista, Sandra
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Bautista's application for a service connected disability and requiring future annual medical examinations and questionnaires.

Based on the Medical Advisor's and Staff's review and determination of Ms. Bautista's ability to determine the permanency of her incapacity, to deny Ms. Bautista's request for an earlier effective date.

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: Catalan, Yolanda
Type of Claim: Non-Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, denying Ms. Catalan's application for service-connected disability, granting Ms. Catalan's application for a non-service connected disability and requiring future annual medical examinations and questionnaires.

Name: Daly, Sean
Type of Claim: Annual Review for SCD (Granted on 8/17/17)

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Mr. Daly's service connected disability and to require future annual medical examinations and questionnaires.

Name: Hayden, Leslie
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. Hayden's application for a service connected disability. Since Ms. Hayden is over 55 years old, future annual medical examinations will not be required.

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: Haynes, Uveli
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Hayne's application for a service connected disability and waiving future annual medical examinations and questionnaires at this time.

Based on the Medical Advisor's and Staff's review and determination of Mr. Hayne's ability to determine the permanency of his incapacity, to grant Mr. Hayne's request for an earlier effective date.

Name: Koehler, Todd
Type of Claim: Annual Review for SCD (Granted on 12/17/15)

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report to continue the allowance for Mr. Koehler's service connected disability and to require future annual medical examinations and questionnaires.

Name: McMullen, Saundria
Type of Claim: Service Connected

Staff's Recommendation:

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor's report, including but not limited to, granting Ms. McMullen's application for a service connected disability and requiring future annual medical examinations and questionnaires.

Based on the Medical Advisor's and Staff's review and determination of Ms. McMullen's ability to determine the permanency of her incapacity, to grant Ms. McMullen's request for an earlier effective date.

**APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT**

Name: Overall, Diahann
Type of Claim: Service Connected

Adopt the findings and conclusions and approve and adopt the recommendation contained in the Medical Advisor’s report, including but not limited to, granting Ms. Overall’s application for a service connected disability and waiving future annual medical examinations and questionnaires.

Based on the Medical Advisor’s and Staff’s review and determination of Ms. Overall’s ability to determine the permanency of her incapacity, to deny Ms. Overall’s request for an earlier effective date.
