



February 18, 2016

To: Members of the Actuarial Committee
From: Elizabeth Rogers, Chair
Subject: Summary of the February 18, 2016 Actuarial Committee Meeting

Actuarial Committee Chair Elizabeth Rogers called the February 18, 2016 Actuarial Committee meeting to order at 12:33 p.m. Committee members present were Elizabeth Rogers, Chair, Dale Amaral, Liz Koppenhaver, and George Wood. The other Board members present were Annette Cain-Darnes, and alternate members David Safer and Darryl Walker. Staff present were Kathy Foster, Interim Chief Executive Officer; Margo Allen, Fiscal Services Officer; Harsh Jadhav, Chief Internal Auditor; Sandra Dueñas-Cuevas, Benefits Manager; Victoria Arruda, Human Resources Officer; and Latrena Walker, Project and Information Services Manager.

ACTION ITEM

There were no action items for discussion.

INFORMATION ITEMS

1. Engaging an Actuarial Consultant

Staff explained that she was seeking guidance from the Committee on whether to issue a Request for proposal (RFP) to engage an actuarial consulting firm or to directly retain an actuarial consultant, by October 2016. Following a discussion, Trustee Rogers, Actuarial Committee Chair, directed Staff to issue a Request for Information (RFI) to Cheiron, and to report on the results of the RFI at the next Committee meeting.

2. Proposed 2016 Actuarial Committee Work Plan

Staff presented the proposed 2016 Actuarial Committee work plan.

TRUSTEE/PUBLIC INPUT

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for April 21, 2016 at 12:30 p.m.

MEETING ADJOURNED

The meeting adjourned at 1:05 p.m.