



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, February 2, 2011
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	ANNETTE CAIN-DARNES, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	GEORGE DEWEY	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Annual Supplemental Cost of Living Adjustment (Supplemental COLA)**
Discussion and possible motion to adopt the annual Supplemental Cost of Living Adjustment benefit for 2011 paid to eligible retirees.
- Rose Kwong

Recommendation

Staff recommends adopting the Supplemental COLA increase for Tier I members who retired on or before April 1, 1982 and Tier II members who retired on or before April 1, 1991 effective with the April 1, 2010 monthly retirement allowance. This annual supplemental benefit is non-vested and is funded by the Supplemental Retiree Benefits Reserve (SRBR).

- 2. Annual Cost of Living Adjustment (COLA)**
Report of ACERA's Cost of Living adjustment effective April 1, 2011.

No recommendation; this item is an information item to be presented in conjunction with Action Item 1.

- Rose Kwong

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. 2011 Planning for Retiree Education Sessions**
Report on education seminar topics and schedule for calendar year 2011.
- Sharen Stanek-Lowe

- 2. Healthcare Reform Update**
ACERA's Benefits Consultant, Woodruff Sawyer & Co., will provide 2011 first quarter Healthcare Reform modifications.
- Woodruff- Sawyer & Co.

- 3. Annual Health Plan Meeting with Retiree Representative/Date Announcement**
Staff will present plans for ACERA's annual health plan meeting with retiree representatives, Benefits Consultants, and Alameda County scheduled for April 6, 2011

- Kathy Foster
- Sharen Stanek-Lowe

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4. Benefits and Communications Consultant RFP

Staff will present plans to conduct a Request for Proposal for Benefits and Communications Consulting Services.

– Kathy Foster

5. Report on Medicare Part D- Changes for 2011

Woodruff -Sawyer, Benefits Consultant, will update the Committee on the Medicare Part D changes for 2011.

- Woodruff- Sawyer & Co.

6. Presentation of Draft Survey for Retiree Benefits

Staff will present plans to conduct a Retiree Benefits survey of active and retired members.

– Kathy Foster

7. Miscellaneous Update Review

Staff will update the Committee on recent medical plan benefit issues affecting ACERA retirees.

– Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

No action items up for discussion in March.

Establishment of Next Meeting Date

March 3, 2010 at 10:30 a.m.