



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

AUDIT COMMITTEE/BOARD MEETING
NOTICE and AGENDA

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Thursday, February 15, 2018
1:00 p.m.

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14 TH STREET, 10 TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	HENRY LEVY, CHAIR	EX-OFFICIO
	DALE AMARAL, VICE-CHAIR	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	KEITH CARSON	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 1:00 p.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Presentation, review, discussion, and possible motion to approve the external audit scope of work and timeline of services for the Financial Statements ended December 31, 2017, to be performed by Williams Adley & Co. LLP.**

- Robert Griffin, Concurring Partner
- Audrey Elbert, Engagement Partner
Williams, Adley & Company-CA, LLP
- Margo Allen

Recommendation:

The Audit Committee recommends to the Board of Retirement that the Board approve the External Audit Scope of Work and Timeline of Services to be performed by Williams Adley & Co. LLP.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

External Audit

- 1. 2018 Audit Committee Work Plan (Proposed)** - Margo Allen

Internal Audit

- 1. Review of Annual Risk Assessment** - Harsh Jadhav
- 2. Presentation of the 2018 Internal Audit Plan (Proposed)** - Harsh Jadhav
- 3. Review of completed audits** - Harsh Jadhav

Trustee/Public Input

Future Discussion Items

External Audit

1. Presentation and discussion of the GASB 67 Valuation and addendums as of December 31, 2017 (Segal)
2. Presentation and discussion of the GASB 74 Valuation and addendums as of December 31, 2017 (Segal)

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Internal Audit

1. Progress report on the Internal Audit Plan
2. Review complete audits

Establishment of Next Meeting Date

April 19, 2018 at 1:00 pm