



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, January 6, 2010
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	GEORGE WOOD, VICE CHAIR	ELECTED GENERAL
	DALE AMARAL	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	GEORGE DEWEY	APPOINTED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 - Wednesday, January 6, 2010

Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Motion to Adopt Medicare Part B Reimbursement Amount for 2010

Recommendation and possible motion to continue to provide Medicare Part B Reimbursement to current eligible retirees at the monthly premium rate of \$96.40 during the 2010 calendar year.

Recommendation

Staff recommends continuing to provide the Medicare Part B Reimbursement Benefit (MBRP) to eligible retirees at the monthly premium rate of \$96.40 during 2010. This is the lowest Medicare Part B premium charged to enrollees for 2010. The MBRP benefit is a non-vested benefit funded by contributions from ACERA Employers to the 401(h) account. After contributions are made, in accordance with the CERL, ACERA treats an equal amount of Supplemental Retiree Benefits Reserve (SRBR) assets as employer contributions for pensions.

2. Adoption of Updates to Appendix A of 401(h) Account Resolutions

Recommendation and possible motion to adopt revisions to 401(h) Account Resolution 07-29, Appendix A, amended to reflect Plan Year 2010 benefit amounts.

Recommendation

Staff recommends that Appendix A to Resolution No. 07-29 be revised and updated to reflect the changes approved by the Board to the Monthly Medical Allowance (MMA) and Retiree Health Benefit premiums for plan year 2010.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. 2010 Retirees Committee Work Plan

Review of the proposed Retirees Committee Work Plan for 2010.

- Kathy Foster

2. Report on 1099(R) Processing

Report on status of issuance process for 2009 Form 1099R which ACERA uses to report income paid to retirees, beneficiaries, and members receiving refunds or contribution adjustments.

- Rose Kwong

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 - Wednesday, January 6, 2010

3. Healthcare Reform Update

ACERA's Benefits Consultant will brief the Committee on recent developments concerning national healthcare reform.

- Woodruff Sawyer & Co.

Trustee/Public Input

Future Discussion Items

- Annual Cost of Living increase (COLA)
- Supplemental Cost of Living Benefit
- Report on Benefits Consultant Work Plan
- Planning for 2010 Retiree Education Sessions
- Healthcare Reform Update
- Report on Vision Care RFP
- Report on Kaiser and PUHC Medical Plan Renewal Analysis
- Report on plans for SRBR Workshops (Feb., March, April)

Establishment of Next Meeting Date

February 3, 2010 at 10:30 a.m.