



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

INVESTMENT COMMITTEE/BOARD MEETING

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Wednesday January 7, 2026
10:30 a.m.

LOCATION AND TELECONFERENCE	COMMITTEE MEMBERS
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14 TH STREET, 10 TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	VACANT CHAIR
	TARRELL GAMBLE VICE CHAIR
	OPHELIA BASGAL
	KEITH CARSON
	ROSS CLIPPINGER
	SCOTT FORD
	HENRY LEVY
	ELIZABETH ROGERS
	KELLIE SIMON
	STEVEN WILKINSON
	KATHY FOSTER
	VACANT
	APPOINTED
	APPOINTED
	APPOINTED
	ELECTED SAFETY
	ELECTED GENERAL
	TREASURER
	ELECTED RETIRED
	ELECTED GENERAL
	APPOINTED
	ALTERNATE RETIRED ¹
	ALTERNATE SAFETY ²

¹ The Alternate Retired Member votes in the absence of the Elected Retired Member, or, if the Elected Retired Member is present, then votes if both Elected General members, or the Safety Member and an Elected General member, are absent.

² The Alternate Safety Member votes in the absence of the Elected Safety, either of the two Elected General Members, or both the Retired and Alternate Retired members.

Note regarding accommodations: If you require a reasonable modification or accommodation for a disability, please contact ACERA between 9:00 a.m. and 5:00 p.m. at least 72 hours before the meeting at accommodation@acera.org or at 510-628-3000.

Public comments are limited to four (4) minutes per person in total. The order of items on the agenda is subject to change without notice.

Board and Committee agendas and minutes and all documents distributed to the Board or a Committee in connection with a public meeting (unless exempt from disclosure) are posted online at www.acera.org and also may be inspected at 475 14th Street, 10th Floor, Oakland, CA 94612-1916.

INVESTMENT COMMITTEE/BOARD MEETING

NOTICE and AGENDA Wednesday, January 7, 2026

Call to Order: 10:30 a.m.

Roll Call

Public Input (The Chair allows public input on each agenda item at the time the item is discussed)

Action Items: Matters for discussion and possible motion by the Committee

1. Discussion and Possible Motion to Recommend that the Board Adopt a New Public Equity Structure

10:35 – 11:25

Sam Austin, NEPC

Emily Moran, NEPC

Stephen Quirk, ACERA

Betty Tse, ACERA

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Proposed Investment Committee Meeting Workplan for 2026

11:25 – 11:35

Agnes Ducanes, ACERA

Betty Tse, ACERA

Trustee Remarks

Future Discussion Items

None

Establishment of Next Meeting Date

February 4, 2026, at 10:30 a.m.