



May 1, 2013

To: Members of the Operations Committee
From: Elizabeth Rogers, Chair
Subject: Summary of the May 1, 2013 Operations Committee Meeting

Operations Committee Chair Elizabeth Rogers called the May 1, 2013 Operations Committee Meeting to order at 9:02 a.m. Committee members present were Ophelia Basgal and Liz Koppenhaver. Staff present were Kathy Foster, Assistant Chief Executive Officer; Robert Gaumer, Chief Counsel; Margo Allen, Fiscal Services Officer; Latrena Walker, Project and Information Services Manager; Victoria Arruda, Human Resources Officer; and Harsh Jadhav, Internal Auditor.

ACTION ITEM

There were no action items for discussion.

INFORMATION ITEMS

1. Quarterly Financial Statements as of March 31, 2013

Margo Allen, Fiscal Services Officer, presented the quarterly financial statements as of March 31, 2013. For the period ending March 31, 2013 net assets held in trust for pension benefits total \$5,970,785,148.

2. Operating Expenses – Budget vs. Actual as of March 31, 2013

Margo Allen, Fiscal Services Officer, presented the year-to-date operating expenses – budget vs. actual. As of March 31, 2013 actual expenses are under budget \$374,058.

3. Board Member Conference Attendance Report for the 1st Quarter 2013

Margo Allen, Fiscal Services Officer, presented Board Conference Expense Quarterly Report ending March 31, 2013.

4. 1st Quarter 2013 Call Center Report

Sharen Stanek-Lowe, Assistant Benefits Manager, presented the 1st Quarter 2013 Call Center report.

TRUSTEE/PUBLIC INPUT

Committee Chair Elizabeth Rogers announced that the June 5, 2013 Operations Committee meeting is cancelled.

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for July 3, 2013 at 9:00 a.m.

MEETING ADJOURNED

The meeting adjourned at 9:22 a.m.