



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, August 7, 2013
11:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	ANNETTE CAIN-DARNES, VICE CHAIR	APPOINTED
	KEITH CARSON	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL
	GEORGE WOOD	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

RETIREES COMMITTEE/BOARD MEETING

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Call to Order: 11:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Adoption of Change in Eligibility Requirements for Dental Plan Subsidy for 2014

Discussion and possible motion to adopt a change in the eligibility requirements for the dental plan subsidy for plan year 2014. Coverage is mandatory for those who receive the subsidy.

- Kathy Foster
- Keenan & Associates

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement that effective February 1, 2014, eligibility for the dental plan subsidy be changed from retired members with no minimum amount of service who are receiving ACERA allowances, to retired members who are receiving ACERA allowances with ten or more years of ACERA service or are service connected disability retirees.

2. Adoption of Dental Plan Contract/Premiums for 2014

Discussion and possible motion to adopt ACERA-sponsored dental plan contract provisions and premiums for plan year 2014.

- Kathy Foster
- Keenan & Associates

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to adopt the Delta Dental plan contract renewal for retirees effective February 1, 2014, which includes a single-party monthly billed rate of \$38.46 for mandatory enrollment and \$55.95 for voluntary enrollment for the PPO plan; and a single-party monthly rate for the DeltaCare USA plan of \$22.45 for mandatory enrollment and \$31.43 for voluntary enrollment.

3. Adoption of Dental Plan Contributions for 2014

Discussion and possible motion to continue Dental Plan contributions for plan year 2014. ACERA currently provides a contribution to cover the single retiree premium.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to continue the dental plan contributions for plan year 2014, which provides a monthly subsidy equal to the single-party dental plan coverage premium of \$38.46 for the PPO plan and \$22.45 for the DeltaCare USA plan for retirees who are receiving ACERA allowances with ten or more years of ACERA service or are service connected disability retirees. This is a non-vested benefit funded by contributions from the ACERA employers to the 401(h) account. After contributions are made in accordance with the County Employee Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions.

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4. Adoption of Change in Eligibility Requirements for Vision Plan Subsidy for 2014

Discussion and possible motion to adopt a change in the eligibility requirements for the vision plan subsidy for plan year 2014. Coverage is mandatory for those who receive the subsidy.

- Kathy Foster
- Keenan & Associates

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement that effective February 1, 2014, eligibility for the vision plan subsidy be changed from retired members with no minimum amount of service who are receiving ACERA allowances, to retired members who are receiving ACERA allowances with ten or more years of ACERA service or are service connected disability retirees.

5. Adoption of Vision Plan Contract/Premiums for 2014

Discussion and possible motion to adopt ACERA-sponsored vision plan contract renewal provisions and premiums for plan year 2014.

- Kathy Foster
- Keenan & Associates

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to adopt the Vision Service Plan contract renewal for retirees effective February 1, 2014, which includes a single-party monthly billed rate of \$4.24 for mandatory enrollment and \$4.70 for voluntary enrollment.

6. Adoption of Vision Plan Contributions for 2014

Discussion regarding vision plan renewal and possible motion to continue Vision Plan Contributions for plan year 2014. ACERA currently provides a contribution to cover the single retiree premium.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to continue the vision plan contributions for plan year 2014, which provides a monthly subsidy equal to the single-party vision plan coverage premium of \$4.24 for retirees who are receiving ACERA allowances with ten or more years of ACERA service or are service connected disability retirees. This is a non-vested benefit funded by contributions from the ACERA employers to the 401(h) account. After contributions are made in accordance with the County Employee Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions.

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Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Health Care Reform Update – 2nd Quarter

ACERA's Benefits Consultant will update the Committee on recent developments concerning national healthcare reform legislation.

- Kathy Foster
- Keenan & Associates

2. Status Update on Project Plan for Early Retiree Medical Coverage through Health Exchange (Covered California)

Staff will provide an update on the project plan.

- Kathy Foster

3. Plans for Open Enrollment and Retiree Health Fair

Staff will provide a report on the planning for ACERA's annual Open Enrollment and Retiree Health Fair.

- Sharen Stanek-Lowe

4. Information Regarding Pharmaceutical Benefit Manager (PBM) Plan for Medicare Retirees

Staff will provide information on a Pharmaceutical Benefit Manager (PBM) plan.

- Sharen Stanek-Lowe
- Keenan & Associates

5. Miscellaneous Updates

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

- Supplemental Retiree Benefit Reserve (SRBR) Policy Update

Establishment of Next Meeting Date

September 4, 2013 at 10:00 a.m.