



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, February 1, 2017  
10:30 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>GEORGE WOOD, VICE CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>TARRELL GAMBLE</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***RETIREES COMMITTEE/BOARD MEETING***

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**Call to Order:** 10:30 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Annual Supplemental Cost of Living Adjustment**

Motion to adopt the annual Supplemental Cost of Living Adjustment benefit for 2017 paid to eligible retirees.

- Sandra Dueñas-Cuevas

#### **Recommendation**

Staff recommends that the Retirees Committee recommend to the Board of Retirement that it adopts the Supplemental Cost of Living Adjustment increase for Tier I members who retired on or before April 1, 1981, and Tier 2 members who retired on or before April 1, 1993, effective with the April 1, 2017 monthly retirement allowance. This annual supplemental benefit is non-vested and is funded by the Supplemental Retiree Benefit Reserve.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Annual Cost of Living Adjustment**

Report of ACERA's Cost of Living Adjustment for 2017.

- Sandra Dueñas-Cuevas

### **2. Annual Health Planning Meeting with Retiree Representative/Date Announcement**

Staff will present plans for ACERA's annual health planning meeting with retiree representatives, Benefits Consultants, and the County of Alameda.

- Kathy Foster

### **3. Benefits Consultant Services Request for Proposal Timeline**

Staff will present plans and a timeline to conduct a Request for Proposal for Benefits Consulting Services.

- Kathy Foster

### **4. Miscellaneous Updates**

Staff will update the Committee on any recent benefit issues affecting ACERA retirees.

- Ismael Piña

## **Trustee/Public Input**

## **Future Discussion Items**

## **Establishment of Next Meeting Date**

March 1, 2017 at 10:30 a.m.