



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, December 4, 2013
9:00 a.m.**

| LOCATION | COMMITTEE MEMBERS | |
|---|--|------------------------|
| ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574 | ELIZABETH ROGERS, CHAIR | ELECTED GENERAL |
| | ANNETTE CAIN-DARNES, VICE CHAIR | APPOINTED |
| | OPHELIA BASGAL | APPOINTED |
| | GEORGE DEWEY | APPOINTED |
| | LIZ KOPPENHAVER | ELECTED RETIRED |
| | | |

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:00 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Discussion and possible motion on an appeal of ACERA's decision to deny a member's request to waive employee contributions and interest, if applicable, on the cost of converting her membership from Tier 2 to Tier 1.**

- Rose Kwong
- Marguerite Malloy

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board affirm ACERA's decision to deny Rosalina Neeley her request to waive employee contributions and interest, if applicable, on the cost of converting her membership from Tier 2 to Tier 1.

- 2. Discussion and possible motion to approve the addendum to Keenan & Associates', ACERA's benefits consultant, annual contract related to work on the Early Retiree Health Exchange Project**

- Kathy Foster

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the addendum to Keenan & Associates' annual contract, effective January 1, 2014, for work related to the Early Retiree Health Exchange Project.

- 3. Discussion and possible motion to approve a New Pay Item – Pay Code 40W for County of Alameda**

- Rose Kwong

Recommendation #1

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the **non-inclusion** of the newly created pay item Mgmt. Deferred Comp. Prog., Code 40W in pensionable compensation for a member with an entry date **on or after** January 1, 2013.

Recommendation #2

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the inclusion of the newly created pay item Mgmt. Deferred Comp. Prog., Code 40W in **compensation earnable** for a member with an entry date **prior to** January 1, 2013.

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- 4. Discussion and possible motion to approve extending the sunset date of Pay Code 40S for County of Alameda**

- Rose Kwong

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve extending the sunset date for pay item Medical Director BHCSA, Code 40S from October 26, 2013 to April 26, 2014.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. Operating Expenses – Budget vs Actual as of October 31, 2013**

Report on the status of ACERA's budget as of October 31, 2013

- Margo Allen

- 2. William Adley & Co., LLP (WACO) Agreement Extension Request**

Update on staff's request to extend the WACO Agreement

- Margo Allen

- 3. 2013 Five Year Business Plan**

Update on the 2013 Five Year Business Plan

- Vince Brown

- 4. Implementation of State-wide Pension Reform**

Update on the implementation of state-wide pension reform

- Marguerite Malloy

- 5. GASB 67 & 68 Project**

Update on the GASB 67 & 68 Project

- Margo Allen

- 6. Cash Management Project**

Update on the Cash Management Project

- Margo Allen

- 7. Website Redesign Project**

Update on the Website Redesign Project

- Latrena Walker

- 8. Technology Improvement Project**

Update on the Technology Improvement Project

- Latrena Walker

- 9. 2013 Business Continuity Exercise Results**

Report on the business continuity exercise held on October 4, 2013

- Latrena Walker

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Trustee/Public Input

Future Discussion Items

Establishment of Next Meeting Date

January 16, 2014 at 9:30 a.m.