



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, August 7, 2013
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ELIZABETH ROGERS, CHAIR	ELECTED GENERAL
	ANNETTE CAIN-DARNES, VICE CHAIR	APPOINTED
	OPHELIA BASGAL	APPOINTED
	GEORGE DEWEY	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Discussion and possible motion on an appeal of ACERA's decision to deny a member's request to waive collection of overpayment of retirement benefits**
 - Kathy Foster

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board affirm ACERA's decision to deny William O'Bryant's request to waive collection of overpayment of retirement benefits.

- 2. Discussion and possible motion on Trustees' request to approve incurring business related expenses which exceed the annual allotment as stated in the ACERA Travel Policy**
 - Margo Allen

Recommendation #1

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve Trustee Dale Amaral's request to approve incurring business related expenses, in connection with his participating in the 2013 Milken Conference, which exceed the annual allotment as stated in ACERA's Travel Policy.

Recommendation #2

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve Trustee Annette Cain-Darnes' request to approve incurring business related expenses, in connection with her participating in the 2013 Milken Conference, which exceed the annual allotment as stated in ACERA's Travel Policy.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. Quarterly Financial Statement as of June 30, 2013**

Financial update for the period ending June 30, 2013

 - Margo Allen
- 2. Operating Expenses – Budget vs Actual as of June 30, 2013**

Report on the status of ACERA's budget as of June 30, 2013

 - Margo Allen

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- 3. Board Member Conference Attendance Report for the 2nd Quarter 2013**
Quarterly report on the Board Member Conference Attendance Report
- Margo Allen
- 4. 2013 Board Offsite Agenda**
Discussion of the 2013 Board Offsite agenda
- Vince Brown
- 5. 2013 Five Year Business Plan**
Update on the 2013 Five Year Business Plan
- Vince Brown
- 6. Cash Management Project**
Update on the Cash Management Project
- Margo Allen
- 7. GASB 67 & 68 Project**
Update on the GASB 67 & 68 Project
- Margo Allen
- 8. Website Redesign Project**
Update on the Website Redesign Project
- Latrena Walker
- 9. Technology Improvement Project**
Update on the Technology Improvement Project
- Latrena Walker
- 10. Implementation of State-wide Pension Reform**
Update on the implementation of state-wide pension reform
- Marguerite Malloy
- 11. Call Center Report**
Quarterly report on the Call Center
- Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

Establishment of Next Meeting Date

On September 4, 2013 at 9:00 a.m. there will be a joint meeting of the Operations Committee and Governance Committee.