



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Wednesday, March 4, 2015  
9:30 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>DALE AMARAL, CHAIR</b>	<b>ELECTED SAFETY</b>
	<b>LIZ KOPPENHAVER, VICE CHAIR</b>	<b>ELECTED RETIREES</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>TARRELL GAMBLE</b>	<b>APPOINTED</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# **OPERATIONS COMMITTEE/BOARD MEETING**

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**Call to Order:** 9:30 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

- 1. Discussion and possible motion regarding an appeal of ACERA's decision to reject submittal in connection with the member's application for service connected disability**

- Kathy Foster

### Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board deny John Payne's appeal of staff's decision to reject his submittal in connection with his application for service connected disability due to a finding that the information does not satisfy the requirements of the ACERA Disability Retirement Procedures, because it does not establish the member was permanently incapacitated for service as required by GC 31722.

- 2. Discussion and possible motion to adopt the updated Signatory Authority for contract execution**

- Kathy Foster

### Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board adopt the revised signatory authority criteria for contract execution to remain in effect until the appointment of the next Chief Executive Officer.

- 3. Discussion and possible motion to approve a New Pay Item – Pay Code 41C for Alameda County**

- Kathy Foster

### Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the inclusion of pay item 41C – Team Leader (DA) as compensation earnable and pensionable compensation for members with entry dates before and on or after January 1, 2013.

- 4. Discussion and possible motion to approve a New Pay Item – Pay Code 41D for Alameda County**

- Kathy Foster

### Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the inclusion of pay item 41D – Inspections of Tracks/Others as compensation earnable and pensionable compensation for members with entry dates before and on or after January 1, 2013.

# ***OPERATIONS COMMITTEE/BOARD MEETING***

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## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Operating Expenses – Budget vs Actual as of January 31, 2015**

Report on the status of ACERA's budget as of January 31, 2015

- Margo Allen

### **2. Update on Potential Change in Date and Time of Committee Meetings**

Report on the results of a survey requesting feedback on considerations and concerns regarding the possible change in the regular dates and times of the Committee meetings

- Kathy Foster

## **Adjourn into Closed Executive Session**

### **1. Conference with Legal Counsel – Existing Litigation**

The Committee will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with Legal Counsel regarding pending litigation in matters of:

- (1) Alameda County Employees' Retirement Association v. BP PLC, Case No. 4:12-CV-1256; and
- (2) Trustees of the Mineworkers' Pension Scheme Limited and Others v The Royal Bank of Scotland Group plc – HC12D01192

## **Return to Open Session**

The Committee reconvenes into open session and reports on the action taken in closed session.

## **Trustee/Public Input**

### **Future Discussion Items**

- Statement of Reserves
- Technology Improvement Update
- Update on Errors and Write-Offs

## **Establishment of Next Meeting Date**

April 1, 2015 at 9:30 a.m.