



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**INVESTMENT COMMITTEE/BOARD MEETING**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Wednesday, May 8, 2013**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14 <sup>TH</sup> STREET, 10 <sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ANNETTE CAIN-DARNES, CHAIR	APPOINTED
	DALE AMARAL, VICE CHAIR	ELECTED SAFETY
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	GEORGE DEWEY	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	ELIZABETH ROGERS	ELECTED GENERAL
	DONALD R. WHITE	EX-OFFICIO/COUNTY TAX COLLECTOR
	GEORGE WOOD	ELECTED GENERAL
	DAVID M. SAFER	ALTERNATE RETIRED
	DARRYL L. WALKER	ALTERNATE SAFETY

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board or Committee meetings. Please contact ACERA at 510.628.3000 to arrange for accommodation. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact 510.628.3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***INVESTMENT COMMITTEE/BOARD MEETING***

NOTICE and AGENDA, Page 2 of 2 – Wednesday, May 8, 2013

**Call to Order:** 9:00 a.m.

## **Action Items: Matters for discussion and possible motion by the Committee**

1. Discussion of and Possible Motion to Recommend to the Board to Adopt the Amended ACERA General Investment Guidelines, Policies and Procedures

9:00 – 9:30

Patrick Thomas, Strategic Investment Solutions, Inc  
Betty Tse, ACERA  
Philip Wogsberg, ACERA

2. Discussion of and Possible Motion to Recommend to the Board to Revise the Benchmarks for ACERA's Active U.S. Public Securities Account Managers

9:30 – 10:00

Patrick Thomas, Strategic Investment Solutions, Inc.  
Betty Tse, ACERA

## **Information Item: These items are not presented for Committee action but consist of status updates and cyclical reports**

1. Review of Next Century Growth Small Cap Growth and Ultra Growth

Tom Press, Next Century Growth Investors, LLC  
Patrick Thomas, Strategic Investment Solutions, Inc  
Thomas Taylor, ACERA  
Betty Tse, ACERA

## **Trustee/Public Input**

## **Future Discussion Items**

## **Establishment of Next Meeting Date**

June 12, 2013 at 9:00 a.m.