



**Alameda County Employees' Retirement Association**  
**BOARD OF RETIREMENT**

**NOTICE and AGENDA\***

**ACERA MISSION:**

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Monday, May 20, 2013**  
**3 p.m.**

<b>LOCATION</b>	<b>BOARD OF RETIREMENT - MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>DALE AMARAL CHAIR</b>	<b>ELECTED SAFETY</b>
	<b>KEITH CARSON FIRST VICE-CHAIR</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS SECOND VICE-CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>GEORGE DEWEY</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>DONALD R. WHITE</b>	<b>EX- OFFICIO/ COUNTY TAX COLLECTOR</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>
	<b>DAVID M. SAFER</b>	<b>ALTERNATE RETIRED</b>
<b>DARRYL L.WALKER</b>	<b>ALTERNATE SAFETY</b>	

*Note regarding Accommodations:* The Retirement Board will provide reasonable accommodations for persons with special needs who plan to attend Board meetings. Please contact ACERA at 510.628.3000 to arrange for accommodation.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at 510.628.3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:  
*April 18, 2013*
4. **CONSENT CALENDAR:**
  - A. **APPLICATION FOR SERVICE RETIREMENT:**  
*Appendix A*
  - B. **APPLICATION FOR RETIREMENT, DEFERRED:**  
*Appendix B*  
*Appendix B-1*
  - C. **APPLICATION FOR DEFERRED TRANSFER:**  
*Appendix C*
  - D. **LIST OF DECEASED MEMBERS:**  
*Appendix D*
  - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**  
*Appendix E*
  - F. **NEW EMPLOYER PAY ITEMS:**  
*Appendix F*
  - G. **APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**  
*Appendix G*
  - H. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**  
*Appendix H*
  - I. **DISABILITY STATUS REPORT:**
  - J. **APPROVAL OF COMMITTEE MINUTES:**

-----End of Consent Calendar-----  
(MOTION)

**REGULAR CALENDAR**  
**REPORTS AND ACTION ITEMS**

**5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:**

**A. Actuarial:**

1. Summary and Approval of the Minutes of the April 22, 2013 Meeting.

**B. Operations:**

1. Summary and Approval of the Minutes of the May 1, 2013 Meeting.

**C. Retirees:**

1. Summary and Approval of the Minutes of the May 1, 2013 Meeting.
2. Motion that after contributions are made to the 401(h) accounts by the respective Participating Employers, ACERA, in accordance with the CERL, treat an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions and transfer the amount equal to the pro rata share of the 401(h) contributions for the 2013-2014 fiscal year for each Participating Employer. The exact amount will be adjusted by the balance remaining in each of their 401(h) accounts and is contingent upon receipt by ACERA of an authorizing resolution from each of the Participating Employers' governing bodies.
3. Motion to authorize Staff to transfer \$7,370,466 from the Supplemental Retiree Benefit Reserve (SRBR) account to the County Advance Reserve to be amortized over 20 years as the Implicit Subsidy payment for plan year 2012.
4. Motion to adopt a Statement of Commitment to continue the Implicit Subsidy Program for health plan year 2014, following a determination by ACERA at the end of plan year 2014 that the amount is not greater than the actual retiree Implicit Subsidy.

**D. Investment:**

1. Summary and Approval of the Minutes of the May 8, 2013 Meeting.
2. Motion to Adopt the Amendments to ACERA’s General Investment Guidelines, Policies and Procedures as modified by the Committee.
3. Motion to adopt the recommended Benchmarks for the ACERA’s Active U.S. Public Securities Account Managers specifically; i) reduce TCW Policy Alpha Target to 200 bps, ii) reduce Bivium Policy Alpha Target to 100 bps, and iii) maintain all other existing Policy Alpha Targets.

**E. Audit:**

1. Summary and Approval of the Minutes of the May 20, 2013 Meeting.
2. Motion to Accept the December 31, 2012 Audited Financial Statements and Independent Auditor’s Report

**7. OLD BUSINESS:**

None.

**8. NEW BUSINESS:**

A. Chief Executive Officer’s Report.

**9. CONFERENCE REPORTS/ORAL REPORTS:**

**10. ANNOUNCEMENTS:**

**11. PUBLIC INPUT:**

**12. BOARD INPUT:**

**13. ESTABLISHMENT OF NEXT MEETING:**

**Thursday, June 20, 2013 at 2 p.m.**

**14. ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:**

1. Conference with Legal Counsel-Existing Litigation: The Board will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with legal counsel regarding pending litigation in matter of:
  - 1) DSA v. ACERA, Case No.: RG12658890
  - 2) Macaulay v. ACERA, Case No.: RG11583736
2. Pursuant to Government Code Section 54957 -- Public Employee Discipline/Dismissal/Release.
3. Conference with Legal Counsel – Anticipated Litigation -- Significant exposure to litigation pursuant to subdivision Government Code §54956.9(b) (2 case).

**15: RECONVENE INTO OPEN SESSION TO ANNOUNCE ANY ACTION TAKEN IN CLOSED EXECUTIVE SESSION:**

**16. ADJOURNMENT:**

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**APPENDIX A**  
**APPLICATION FOR SERVICE RETIREMENT**

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ANDERSEN, Rick L.  
Effective: 12/31/2012  
Zone 7

JONES, Annie M.  
Effective: 12/15/2012  
Alameda County Medical Center

BARON, Cynthia A.  
Effective: 12/22/2012  
Human Resource Services

KEMP, Kecia D.  
Effective: 12/22/2012  
Sheriff's Office

BENEDICT, Melba A.  
Effective: 3/30/2013  
Alameda County Medical Center - DEF

KHANGURA, Balbir S.  
Effective: 12/22/2012  
Sheriff's Office

CARTER, Wendy L.  
Effective: 12/2/2012  
Probation

LAWSON, Stephen  
Effective: 12/29/2012  
Assessor

CRAIG, Conrad T.  
Effective: 12/22/2012  
Sheriff's Office - DEF

LEMOS, Aida T.  
Effective: 12/22/2012  
Superior Court

D'ONOFRIO, Maryann J.  
Effective: 12/22/2012  
Behavioral Health Care Services

MARTIN, James L.  
Effective: 12/29/2012  
Information Technology

EICHHORN, Diane T.  
Effective: 1/31/2013  
District Attorney - DEF

MC CRAY, Barbara D.  
Effective: 11/28/2012  
Superior Court

FOLLRATH, Robert H.  
Effective: 12/27/2012  
Sheriff's Office

MC CULLOUGH, Carol E.  
Effective: 12/29/2012  
County Counsel

FRANKLIN, Sandra J.  
Effective: 12/29/2012  
Information Technology

MC KAY, Ana  
Effective: 2/2/2013  
Social Services Agency

GIBRICK, Joyce  
Effective: 1/17/2013  
DRO

MINTO, Melody A.  
Effective: 12/29/2012  
Public Works Agency

HURST, Donald A.  
Effective: 11/19/2012  
Sheriff's Office

MITRA, Josefina R.  
Effective: 12/29/2012  
Assessor

JOHNSON, Mary J.  
Effective: 12/22/2012  
Sheriff's Office

NICE, Charles C.  
Effective: 12/29/2012  
Sheriff's Office

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**APPENDIX A**  
**APPLICATION FOR SERVICE RETIREMENT**

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O'NEILL, Melanie A.  
Effective: 12/29/2012  
Sheriff's Office

STEVERSON, Isiah  
Effective: 12/22/2012  
Social Services Agency

PACE, Glenn R.  
Effective: 12/29/2012  
Sheriff's Office

TORRES, Rachel  
Effective: 12/29/2012  
Information Technology

PANG, Hansen Y.  
Effective: 11/24/2012  
District Attorney

TSUJIMOTO, Janice N.  
Effective: 12/22/2012  
Public Health

PATTON, Scott D.  
Effective: 2/25/2013  
District Attorney - DEF

TU, Khuu  
Effective: 12/23/2012  
Sheriff's Office

PULLUM, Sylvia V  
Effective: 12/29/2012  
Alameda County Medical Center

TYLER, Pamela A.  
Effective: 12/22/2012  
Social Services Agency

PURPURA, John T.  
Effective: 12/29/2012  
Sheriff's Office

VANDERBECK, Michael J.  
Effective: 12/28/2012  
Public Works Agency

RAMOS, Manuel F.  
Effective: 11/30/2012  
Probation

VELEZ, Manuel  
Effective: 12/29/2012  
Social Services Agency

ROCHA, Ignacio  
Effective: 12/29/2012  
Sheriff's Office

WADE, Heloisa S.  
Effective: 12/29/2012  
Social Services Agency

SANCHEZ, Maria-Nesa Q.  
Effective: 4/1/2012  
Alameda County Medical Center

WALLACE, Paul A.  
Effective: 12/29/2012  
District Attorney

SMITH, Marshall  
Effective: 12/22/2012  
Social Services Agency

WINKELSTEIN, Julie A.  
Effective: 2/6/2013  
Library - DEF

STAVERT, Dean N.  
Effective: 12/29/2012  
Sheriff's Office

WOLFE, Michael S.  
Effective: 12/29/2012  
Public Works Agency

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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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ALBERDING, Leslie L.  
4/16/2013  
Survivor of Doris M. Alberding

BIGELOW, Edward J.  
4/6/2013  
Community Development Agency - DEF

BUTLER, Charlene V.  
3/30/2013  
Alameda County Medical Center

CORNETT, Brett C.  
3/4/2013  
Sheriff's Office

CROUCH, Harry R.  
3/25/2013  
Sheriff's Office

CROWELL, Helen B.  
3/25/2013  
Human Resource Services

FARIA, Cherie  
4/18/2013  
Alameda County Medical Center

HA, Dean H.  
8/19/2012  
Social Services Agency

KAIDA, Alice S.  
4/21/2013  
Alameda County Medical Center

KOSTER, Ertle M.  
4/1/2013  
Alameda County Medical Center

LEON, Delmaine J.  
3/23/2013  
Survivor of Cleo P. Leon

MAYER, Priscilla M.  
4/7/2013  
Alameda County Medical Center

MC CULLOUGH, Lenora  
3/16/2013  
Alameda County Medical Center

OLIVA, Brian P.  
1/9/2013  
Environmental Health

RUDNEVA, Estera  
3/28/2013  
Alameda County Medical Center

SANDERS, Louise  
3/29/2013  
General Services Agency

VLACH, Laurie A.  
4/26/2013  
Superior Court

WATSON, Christine N.  
3/23/2013  
Probation

WILLSON, Albert W.  
3/27/2013  
Alameda County Medical Center



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**APPENDIX G**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** **Hing, Rhoda**  
Type of Claim: Annual Review for SCD (Granted on 3/15/2012)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to continue the allowance for service connected disability and to not require future annual medical examinations and questionnaires at this time.

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**Name:** **Prescott, Ta-Tanisha**  
Type of Claim: Annual Review for SCD (Granted on 2/16/2012)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to continue the allowance for service connected disability and to require future annual medical examinations and questionnaires.

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