



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**ACTUARIAL COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Thursday, February 20, 2014
12:30 p.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	GEORGE WOOD, CHAIR	ELECTED GENERAL
	OPHELIA BASGAL, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

ACTUARIAL COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 – Thursday, February 20, 2014

Call to Order: 12:30 p.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Discussion and possible motion to discontinue the .25% rounding requirement for CalPEPRA member contribution rate valuation calculations, pursuant to AB 1380.**

- Margo Allen
- Paul Angelo and Andy Yeung, The Segal Company

Recommendation

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that Board approve the discontinuance of the .25% rounding requirement for CalPEPRA member contribution rate valuation calculations, pursuant to AB 1380.

- 2. Discussion and possible motion to approve dispensing the Death Burial Benefit Reserve**

- Margo Allen
- Paul Angelo and Andy Yeung, The Segal Company

Recommendation

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that Board give its approval to dispense the Death Burial Benefit Reserve as excess earnings in ACERA's next available interest crediting cycle.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. Interest Crediting Procedure**

Review and discussion of ACERA's Interest Crediting Procedure

- Margo Allen
- Paul Angelo and Andy Yeung, The Segal Company

- 2. GASB 67 & 68**

Update on GASB 67 & 68

- Margo Allen
- Paul Angelo and Andy Yeung, The Segal Company

ACTUARIAL COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 – Thursday, February 20, 2014

3. Proposed 2014 Actuarial Committee Work Plan

Review of the proposed 2014 Actuarial Committee Work Plan

- Margo Allen

Trustee/Public Input

Future Discussion Items

- Presentation and discussion of the Actuarial Valuation and Review as of December 31, 2013
- Review and discussion of Segal's recommendations to the Interest Crediting Procedure

Establishment of Next Meeting Date

April 17, 2014 at 11:00 a.m.