



**Alameda County Employees' Retirement Association**  
**BOARD OF RETIREMENT**

***NOTICE and AGENDA\****

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Thursday, October 15, 2015**  
**2 p.m.**

<b>LOCATION</b>	<b>BOARD OF RETIREMENT - MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>ELIZABETH ROGERS CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>OPHELIA BASGAL FIRST VICE-CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL SECOND VICE-CHAIR</b>	<b>ELECTED SAFETY</b>
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>TARRELL GAMBLE</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>DONALD R. WHITE</b>	<b>TREASURER</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>
	<b>DAVID M. SAFER</b>	<b>ALTERNATE RETIRED<sup>1</sup></b>
	<b>DARRYL L.WALKER</b>	<b>ALTERNATE SAFETY<sup>2</sup></b>

<sup>1</sup> Alternate Board Member (Retiree Trustee votes in the absence of the 8<sup>th</sup> Member)

<sup>2</sup> Alternate Board Member (Active Trustee votes in the absence of the 2<sup>nd</sup>, 3<sup>rd</sup>, and 7<sup>th</sup> Member)

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **REVIEW AND APPROVAL:** Minutes of the Board Meeting:  
*September 17, 2015*
4. **CONSENT CALENDAR:**
  - A. **APPLICATION FOR SERVICE RETIREMENT:**  
*Appendix A*
  - B. **APPLICATION FOR RETIREMENT, DEFERRED:**  
*Appendix B*  
*Appendix B-1*
  - C. **APPLICATION FOR DEFERRED TRANSFER:**  
*Appendix C*
  - D. **LIST OF DECEASED MEMBERS:**  
*Appendix D*
  - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**  
*Appendix E*
  - F. **APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**  
*Appendix F*
  - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**  
*Appendix G*
  - H. **APPROVAL OF COMMITTEE MINUTES:**  
*September 17, 2015 Actuarial Committee Minutes*

-----End of Consent Calendar-----  
(MOTION)

**REGULAR CALENDAR**  
**REPORTS AND ACTION ITEMS**

**5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

1. Martinez, Helen      Senior Supervising Auditor    Auditor's Office  
Service: 16 Years 8 Months 7 Days  
Application for Service Connected Disability Retirement

**B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:**

**A. Operations:**

1. Summary and Approval of the Minutes of the October 7, 2015 Meeting.
2. Motion to adopt the proposed Model Tax Compliance Regulations.
3. Motion to affirm the Voluntary Elected Member Employer Reimbursement Policy, without revisions.
4. Motion to continue the voluntary elected member employer reimbursement for 2016.

**B. Retirees:**

1. Summary and Approval of the Minutes of the October 7, 2015 Meeting.
2. Motion to accept the GASB Statement No. 43 (OPEB) and non-OPEB Actuarial Valuation of the Benefits Provided by the Supplemental Retiree Benefit Reserve, including Sufficiency of Funds, as of December 31, 2014, prepared by Segal Consulting.

**C. Budget:**

1. Summary and Approval of the Minutes of the October 7, 2015 Meeting.

**D. Investment:**

1. Summary and Approval of the Minutes of the October 14, 2015 Meeting.
2. Motion to adopt a new Real Return Pool Manager Structure.
3. Motion to adopt an amended PEARLS Policy.
4. Motion to adopt the 2016 – 2017 Investment Plan for ACERA's PEARLS asset class.

5. Motion to adopt an Investment in PEARLS – Buyouts and Venture Capital.
6. Motion to adopt an Investment in PEARLS – Debt Related/Special Situations.

**E. Actuarial:**

1. Oral report of October 15, 2015 Actuarial Committee Meeting.
2. Motion to approve using the Contingency Reserve as available earnings during the same six months interest crediting period that the Contingency Reserve is restored to one (1) percent of total assets of the fund, when available earnings are less than the assumed rate of return but not negative.
3. Motion to extend Segal Consulting’s contract through December 31, 2016.

*(Note: The formal written Actuarial Committee minutes will be included for approval on the November 12, 2015 Board Consent Calendar.)*

**7. OLD BUSINESS:**

- None

**8. NEW BUSINESS:**

A. Discussion and motion to recommend to the Board of Retirement that ACERA support SACRS sponsored legislation during the 2016-2017 California Legislative Session regarding:

- 1) District Status for 1937 Act County Employee Retirement Systems.  
(Sponsor: SACRS Board of Directors)
- 2) Optional Employee Sworn Statement (Sponsor: SDCERA).

B. Interim Chief Executive Officer’s Oral Report.

**9. CONFERENCE REPORTS/ORAL REPORTS:**

**10. ANNOUNCEMENTS:**

**11. PUBLIC INPUT:**

**12. BOARD INPUT:**

**13. ESTABLISHMENT OF NEXT MEETING:**

**Thursday, November 12, 2015 at 2 p.m. (*The Board meeting is rescheduled due to the SACRS Fall Conference, November 17-20, 2015*).**

**14. ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:**

Pursuant to Government Code Sections 54957.1 and 54956.9 to discuss and make recommendations regarding disability applications:

A) Discussion and possible motion regarding application for Service Connected Disability Retirement for:

- *Helen Martinez*

**15. RECONVENE INTO OPEN SESSION TO REPORT ON ACTION TAKEN IN CLOSED EXECUTIVE SESSION:**

**16. ADJOURNMENT:**

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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BOSSETT, Jacqueline M.  
Effective: 4/1/2015  
Alameda Health System

LANCTOT, Lynne M.  
Effective: 4/1/2015  
Social Services Agency

BURROWS, Brandy  
Effective: 4/7/2015  
Alameda Health System

LEEDS, Deborah B.  
Effective: 8/22/2015  
Social Services Agency - DEF

CHICOINE, Edmond B.  
Effective: 3/30/2015  
Sheriff's Office

LONG, Al R.  
Effective: 3/28/2015  
Social Services Agency

CONNOLLY, Mark P.  
Effective: 7/11/2015  
Sheriff's Office

MAXWELL, Susan E.  
Effective: 3/28/2015  
Superior Court - DEF

COX, Christal B.  
Effective: 10/13/2013  
Alameda Health System

MC CARTHY, Susan M.  
Effective: 4/1/2015  
Health Care Services Agency

CUNNIFF, James A.  
Effective: 5/30/2015  
Social Services Agency

MEREDITH, Karen L.  
Effective: 3/28/2015  
District Attorney

DALTON, Denise Ann  
Effective: 3/14/2015  
Superior Court

MURTY, Srinivas S.  
Effective: 4/25/2015  
Social Services Agency

FLORES, Ada N.  
Effective: 3/28/2015  
Health Care Services Agency

REDIC, Ullis G.  
Effective: 3/28/2015  
County Administrator

FRISBEY, Cheryl  
Effective: 6/29/2015  
Alameda Health System

SERRANO, Loreta M.  
Effective: 3/28/2015  
Social Services Agency

HODSON, Christine Ann  
Effective: 3/28/2015  
Superior Court

SORINIO, Narcisco S.  
Effective: 3/28/2015  
Public Works Agency

JENKINS, Gloria N.  
Effective: 1/3/2015  
Alameda Health System

STARK, Mary C.  
Effective: 4/1/2015  
Assessor

**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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SUTTON, Keith J.  
Effective: 3/28/2015  
County Administrator

THOMAS, Polly D.  
Effective: 6/6/2015  
Social Services Agency

TODA, Kathleen G.  
Effective: 5/31/2015  
Alameda Health System

WILLIAMS, Steven A.  
Effective: 3/28/2015  
Alameda Health System

WOLDERUFAEL, Negga  
Effective: 3/28/2015  
Alameda Health System

**APPENDIX B  
APPLICATION FOR DEFERRED RETIREMENT**

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FREEMAN, Michelle N.  
Social Services Agency  
Effective: 8/14/2015

GARIBAY, Rosa A.  
Social Services Agency  
Effective: 8/13/2015

KAZIBWE, Seini K.  
Social Services Agency  
Effective: 8/14/2015

WILLIAMS, Rosa L.  
Social Services Agency  
Effective: 8/4/2015

**APPENDIX B-1**  
**APPLICATION FOR NON-VESTED DEFERRED**

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PAKBAZ, Leyla  
Alameda Health System  
Effective: 4/7/2015

**APPENDIX C**  
**APPLICATION FOR DEFERRED TRANSFER**

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TOUGERON, Christopher C.  
Health Care Services Agency  
Effective: 6/12/2015  
Transferred to: Contra Costa County Employees' Retirement Association



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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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ABRAMS, Dorothy M.  
8/4/2015  
Survivor of Dave Abrams, Jr.

ELLIS, Rosalie M.  
8/3/2015  
Survivor of Robert E. Ellis

AGOSTINI, Fern L.  
9/18/2015  
Alameda Health System

EVERETT, Richard B.  
7/17/2015  
Social Services Agency

AUSTIN, Doris L.  
8/23/2015  
Information Technology Department

FLEMINGS, Christyne  
8/25/2015  
Survivor of Ornett T. Flemings

BALLAS, Beverlye J.  
8/25/2015  
District Attorney

FONG, Robert W.  
8/23/2015  
Probation

BLACKWELL, Verlin D.  
9/7/2015  
Sheriff's Office

FORBES, Glenn  
9/4/2015  
District Attorney

BOWMAN, Robert D.  
9/7/2015  
Public Works Agency

FREDERICKSON, Cora H.  
8/26/2015  
Survivor of Wayne Frederickson

BREWER, Versie L  
8/29/2015  
Survivor of Legester Brewer

GREEN, Stanley S.  
8/11/2015  
Alameda Health System

CASTORIS, Bessie K.  
8/25/2015  
Survivor of Steve Castoris

JENKINS, Patricia A.  
9/2/2015  
Social Services Agency

DAVIS, Roy Dean  
9/23/2015  
Superior Court

KENNISON, Sharon A.  
9/6/2015  
Alameda Health System

DIOLAZO, Andres D.  
8/27/2015  
Treasurer-Tax Collector

KOMIYA, Mary K.  
9/5/2015  
Assessor

ELLER, William E.  
8/2/2015  
District Attorney

LUNN, Dolores R.  
9/12/2015  
Alameda Health System

**APPENDIX D  
LIST OF DECEASED MEMBERS**

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ROYCE, Ora B.  
9/9/2015  
Public Defender

SPANN, Richard J.  
9/26/2015  
Alameda Health System

WELLS, Richard B.  
8/25/2015  
Survivor of Eva Wells

WYSOCK, David B.  
9/23/2015  
Sheriff's Office

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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Allen, Monifa  
**Type of Claim:** Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Allen a non-service connected disability and to require future annual medical examinations and questionnaires.

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**Name:** Bivins, Brenda  
**Type of Claim:** Annual Review for NSCD (Granted on 9/18/2014)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for non-service connected disability and to not require future annual medical examinations and questionnaires at this time.

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**Name:** Castillon, Irma  
**Type of Claim:** Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Castillon a non-service connected disability. Since Ms. Castillon is over 55 years old, future annual medical examinations will not be required.

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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Emery, Karen  
**Type of Claim:** Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Emery a non-service connected disability and to require future annual medical examinations and questionnaires.

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**Name:** Garlington, Steven  
**Type of Claim:** Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. Garlington a service connected disability. Since Mr. Garlington is over 55 years old, future annual medical examinations will not be required.

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**Name:** Jackson Frazier, Karen  
**Type of Claim:** Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Jackson Frazier a service connected disability. Since Ms. Jackson Frazier is over 55 years old, future annual medical examinations will not be required.

Based on Dr. Wagner's and Staff's review and determination of Ms. Jackson Frazier's ability to determine the permanency of her incapacity, to deny Ms. Jackson Frazier's request for an earlier effective date.

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**APPENDIX F  
APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Lopez, Sandra  
Type of Claim: Annual Review for SCD (Granted on 9/18/2014)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to continue the allowance for service connected disability and to not require future annual medical examinations and questionnaires at this time.

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**Name:** Smith-Payne, Brenda  
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Smith-Payne a service connected disability. Since Ms. Smith-Payne is over 55 years old, future annual medical examinations will not be required.

Based on Dr. Wagner's and Staff's review and determination of Ms. Smith-Payne's ability to determine the permanency of her incapacity, to deny Ms. Smith-Payne's request for an earlier effective date.

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