



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, September 7, 2011  
10:30 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>ANNETTE CAIN-DARNES, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>GEORGE DEWEY</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***RETIRES COMMITTEE/BOARD MEETING***

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**Call to Order:** 10:30 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Presentation and Adoption of Supplemental Retiree Benefit Reserve (SRBR) Funding Report/Study**

Andy Yeung of The Segal Company, ACERA's Actuary, will present the annual GASB Statements No. 25 and 43 Actuarial Valuation of the post retirement medical, dental, and vision benefits as well as Non-Other Post Employment (Non-OPEBS) benefits provided through the Supplemental Retiree Benefit Reserve (SRBR) Pension account as of December 31, 2010.

- Andy Yeung, The Segal Company
- Kathy Foster

#### **Recommendation**

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to adopt the December 31, 2010 Supplemental Retiree Benefit Reserve (SRBR) Actuarial Valuation prepared by The Segal Company.

### **2. Information and Recommendation on UnitedHealthcare Medicare Group Plans for 2012**

Staff will present information and a recommendation on changes for UnitedHealthcare Medicare group plans.

- Kathy Foster

#### **Recommendation**

Staff recommends that the Retirees Committee recommends to the Board of Retirement to approve the incorporation of an Employer Group Waiver Plan (EGWP) and a Self-Funded WRAP plan with the current ACERA-sponsored UnitedHealthcare Medicare plans.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. ACERA-Sponsored Medical Plans and Premiums for Plan Year 2012**

Report on renewal of County medical plan contracts for the 2012 plan year. Staff will provide information regarding renewal rates and plan coverage for the plan year February 1, 2012 through January 31, 2013.

- Kathy Foster
- Keenan & Associates

# **RETIREES COMMITTEE/BOARD MEETING**

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**2. Report on Medicare Part D Certificates of Creditable Coverage**

Report on mandated issuance of Medicare Part D Certificates of Creditable Coverage for ACERA-sponsored plans.

- Kathy Foster  
- Keenan & Associates

**3. Supplemental Retiree Benefit Reserve (SRBR) Financial Status**

Statement of additions and deductions to the Supplemental Retiree Benefit Reserve (SRBR) for the period ending June 30, 2011.

- J.P. Singh

**4. Summary of Comments Received with Retiree Benefits Survey**

Staff will provide a summary of the comments and questions received with the retiree Benefits Survey.

- Kathy Foster  
- Mike Fara

**5. Status Report on Open Enrollment and Retiree Health Fair**

Report on planning for ACERA's annual Open Enrollment, to include a preliminary budget, and Retiree Health Fair.

- Sharen Stanek-Lowe

**6. Miscellaneous Updates**

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

**Trustee/Public Input**

**Future Discussion Items**

**Establishment of Next Meeting Date**

October 5, 2011 at 10:30 a.m.