



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, September 1, 2010
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	GEORGE DEWEY, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Presentation and Adoption of Supplemental Retiree Benefits Reserve (SRBR) Funding Report/Study

Andy Yeung of the Segal Company, ACERA's Actuary, will present the annual GASB Statements No. 25 and 43 Actuarial Valuation of the post retirement medical, dental, and vision benefits as well as Non-Other Post Employment (Non-OPEBS) benefits provided through the Supplemental Retiree Benefits Reserve (SRBR) Pension account as of December 31, 2009.

- Andy Yeung, The Segal Company
- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommend to the Board of Retirement a motion to adopt the December 31, 2009 Supplemental Retiree Benefits Reserve (SRBR) Actuarial Valuation prepared by the Segal Company.

2. Review, Discussion, and Possible Motion to Adopt Amendments, if any, and renew the Supplemental Retiree Benefit Reserve (SRBR) Policy.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommend to the Board of Retirement that the Board adopt the amendments to the Supplemental Retiree Benefits Reserve (SRBR) Policy.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. History of reports on sustainability of Supplemental Retiree Benefits Reserve fund.

Summary report on the lifespan of the Supplemental Retiree Benefits Reserve fund based on the last ten actuarial valuations.

- Kathy Foster

2. SRBR Financial Status

Statement of additions and deductions to the Supplemental Retiree Benefits Reserve (SRBR) for the ten year period ending June 30, 2010.

- J.P. Singh

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3. Report on Open Enrollment Preparations

Report on planning for ACERA's annual Open Enrollment and Health Fair.

- Kathy Foster

Trustee/Public Input

Future Discussion Items

- Final Report on Open Enrollment, Health Fair arrangements
- Open Enrollment Packet- Status of printing and mailing
- Presentation of Open Enrollment Guide and Retiree Annual Statement
- Report on Medicare Part D Certificates of Creditable Coverage
- Healthcare Reform Update

Establishment of Next Meeting Date

October 6, 2010 at 10:30 a.m.