



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

INVESTMENT COMMITTEE/BOARD MEETING

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Wednesday, August 14, 2013

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14 TH STREET, 10 TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ANNETTE CAIN-DARNES, CHAIR	APPOINTED
	DALE AMARAL, VICE CHAIR	ELECTED SAFETY
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	GEORGE DEWEY	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	ELIZABETH ROGERS	ELECTED GENERAL
	DONALD R. WHITE	EX-OFFICIO/COUNTY TAX COLLECTOR
	GEORGE WOOD	ELECTED GENERAL
	DAVID M. SAFER	ALTERNATE RETIRED
	DARRYL L. WALKER	ALTERNATE SAFETY

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board or Committee meetings. Please contact ACERA at 510.628.3000 to arrange for accommodation. Board and committee agendas and minutes are available online at www.acera.org.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact 510.628.3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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NOTICE and AGENDA, Page 2 of 2 – Wednesday, August 14, 2013

Call to Order: 9:00 a.m.

Action Items: Matters for discussion and possible motion by the Committee

There are no action items for discussion.

Information Item: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Report on ACERA's PEARLS Investment –Buyout¹

Chris Gaffney, Great Hill Partners, LLC
Mark Taber, Great Hill Partners, LLC
Faraz Shooshani, Strategic Investment Solutions, Inc.
Thomas Taylor, ACERA
Betty Tse, ACERA

2. Review of Heitman Capital Partners¹

Tom McCarthy, Heitman Capital Partners
Christina Polito, Heitman Capital Partners
Jennifer Young, The Townsend Group
Thomas Taylor, ACERA
Betty Tse, ACERA

3. Report on DELL, Inc. Proxy Contest

Betty Tse, ACERA
Philip Wogsberg, ACERA

Trustee/Public Input

Future Discussion Items

Establishment of Next Meeting Date

September 11, 2013 at 9:00 a.m.

¹ Written materials and investment recommendations from the consultants, fund managers and ACERA Investment Staff relating to these alternative investments are exempt from public disclosure pursuant to CA Gov. Codes § 6254.26 and § 6255.