



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

***NOTICE and AGENDA\****

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Thursday, May 19, 2011  
2 p.m.**

<b>LOCATION</b>	<b>BOARD OF RETIREMENT - MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>GEORGE WOOD CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>GEORGE DEWEY FIRST VICE-CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL SECOND VICE- CHAIR</b>	<b>ELECTED SAFETY</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>
	<b>DONALD R. WHITE</b>	<b>EX- OFFICIO/ COUNTY TAX COLLECTOR</b>
	<b>DAVID M. SAFER</b>	<b>ALTERNATE RETIRED</b>
<b>DARRYL L.WALKER</b>	<b>ALTERNATE SAFETY</b>	

*Note regarding Accommodations:* The Retirement Board will provide reasonable accommodations for persons with special needs who plan to attend Board meetings. Please contact ACERA at 510.628.3000 to arrange for accommodation.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at 510.628.3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

1. **CALL TO ORDER:**
  
2. **ROLL CALL:**
  
3. **REVIEW AND APPROVAL:** Amend Minutes of Special Board Meeting  
**April 12, 2011**  
  
Minutes of the Regular Board Meeting:  
**April 21, 2011**
  
4. **CONSENT CALENDAR:**
  - A. **APPLICATION FOR SERVICE RETIREMENT:**  
*Appendix A*
  
  - B. **APPLICATION FOR RETIREMENT, DEFERRED:**  
*Appendix B*  
*Appendix B-1*
  
  - C. **APPLICATION FOR DEFERRED TRANSFER:**  
*Appendix C*
  
  - D. **LIST OF DECEASED MEMBERS:**  
*Appendix D*
  
  - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT  
CONTRIBUTIONS AND GAIN CREDIT:**  
*Appendix E*
  
  - F. **APPLICATION FOR DISABILITY RETIREMENT–  
NON CONTESTED ITEMS:**  
*Appendix F*
  
  - G. **APPLICATION FOR DISABILITY RETIREMENT –  
HEARING OFFICER RECOMMENDATIONS:**  
*Appendix G*
  
  - H. **DISABILITY STATUS REPORT:**
  
  - I. **APPROVAL OF COMMITTEE MINUTES:**  
*April 21, 2011 Actuarial Committee Minutes.*

-----End of Consent Calendar-----  
(MOTION)

**REGULAR CALENDAR  
REPORTS AND ACTION ITEMS**

**5. A) DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**B) DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:**

**A. Operations:**

1. Summary and Approval of the Minutes of the May 4, 2011, Meeting.
2. Motion to Affirm Staff's decision to deny reciprocity with the Public Employees' Retirement System (PERS) for member, Daniel Mermelstein, based on Government Code Sections 31830 & 31831 and ACERA's Membership Policy.
3. Motion to Approve the full monthly vehicle allowance of \$318.94 bi-weekly for the Acting CEO, as granted to all Alameda County department heads, retroactive to May 21, 2010.
4. Motion to Authorize Staff to execute or renew six Service Provider Contracts with Alameda County totaling \$652,362.

**B. Investment:**

1. Summary and Approval of the Minutes of the May 18, 2011 Meeting.
2. Possible Motion to Adopt a Short List for ACERA's Currency Manager Search.
3. Possible Motion to Adopt an Investment in PEARLS – Venture Capital.
4. Possible Motion to Adopt the Amended Real Estate Strategic Plan and the 2011 Investment Plan for ACERA's Real Estate Portfolio.

**C. Audit:**

1. Summary and Approval of the Minutes of the May 18, 2011 Meeting.
2. Possible Motion to Accept and File the December 31, 2010 audited Financial Statements and Independent Auditor's Report.

**D. Retirees:**

1. Summary and Approval of the Minutes of the May 19, 2011 Meeting.
2. Possible Motion to Authorize a transfer from the Supplemental Retiree Benefits Reserve (SRBR) Account of an amount equivalent to the 401(h) contribution specified in the resolutions received from each Participating Employer for fiscal year 2010-2011.
3. Possible Motion to Adopt the Amendment to the Long Term Goal Funding Section of the Supplemental Retiree Benefit Reserve (SRBR) policy.

4. Possible Motion to Approve Authorization for Staff to transfer funds in an amount equal to the Implicit Subsidy from the ACERA Supplemental Retiree Benefits Reserve (SRBR) to the Alameda County Advance Reserve as the Implicit Subsidy reimbursement for Plan Year 2010.
5. Possible Motion to Adopt a Statement of Commitment to fund the Implicit Subsidy program for plan year 2012.

**E. Actuarial:**

1. Oral Summary of the May 19, 2011 Meeting.
2. Review and Possible Motion to Adopt the Actuarial Valuation as of December 31, 2010, including Employer and Member Contribution Rates.

**7. OLD BUSINESS:**

None.

**8. NEW BUSINESS:**

- A. Chief Executive Officer's Report.

**9. CONFERENCE REPORTS/ORAL REPORTS:**

**10. ANNOUNCEMENTS:**

**11. PUBLIC INPUT:**

**12. BOARD INPUT:**

**13. ESTABLISHMENT OF NEXT MEETING:**

**Thursday, June 16, 2011 at 2 p.m.**

**14. ADJOURNMENT:**

**15. CLOSED EXECUTIVE SESSION:**

- 1) Conference with Legal Counsel – Anticipated Litigation

Significant exposure to litigation pursuant to subdivision Government Code §54956.9(b) (2 cases)

- 2) Pursuant to Government Code Sections §54957 to evaluate and consider selection for public employment

Chief Executive Officer – ACERA

16. **RECONVENE INTO OPEN SESSION TO ANNOUNCE ANY ACTION TAKEN IN CLOSED EXECUTIVE SESSION:**
  
17. **ADJOURNMENT:**

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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DEMAR, Donna  
Effective: 1/8/2011  
Social Services Agency

PINNEY, Janice F.  
Effective: 2/3/2011  
Social Services Agency

ELLIS, John E.  
Effective: 4/1/2006  
Public Health - DEF

ROGERS, Thomas C.  
Effective: 12/18/2010  
District Attorney

LAMFERS, Helena  
Effective: 12/16/2010  
Livermore Area Recreation & Park District

RUIZ, Dale A.  
Effective: 12/16/2010  
Sheriff's Office

MC CLELLAN-ALLEN, Patience C.  
Effective: 12/14/2010  
Social Services Agency

SMALLEY, Ronald W.  
Effective: 1/7/2011  
Public Works Agency

MC LAUGHLIN, Kenneth P.  
Effective: 1/5/2011  
Sheriff's Office

SMITH, James D.  
Effective: 2/3/2011  
Community Development Agency

MC VAY, Billie J.  
Effective: 1/15/2011  
Superior Court

STEELE, Gail K.  
Effective: 1/4/2011  
Board of Supervisors

NICOLA, Arthur H.  
Effective: 1/8/2011  
Alameda County Medical Center

TUOMAINEN, Charles K.  
Effective: 12/31/2010  
Public Works Agency - DEF

O'CONNOR, Charles S.  
Effective: 1/22/2011  
Fire Department

VALLEJO, Jean  
Effective: 1/1/2011  
District Attorney

PANG, Keith B.  
Effective: 12/31/2010  
Alameda County Medical Center

WOODS, Ellen  
Effective: 1/8/2011  
Alameda County Medical Center

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**APPENDIX B  
APPLICATION FOR DEFERRED RETIREMENT**

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BROWN, Joyce E.  
Social Services Agency

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**APPENDIX C  
APPLICATION FOR DEFERRED TRANSFER**

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WANG, Diana J.  
Social Services Agency

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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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ABERNATHY, Jack P.  
3/28/2011  
Sheriff's Office

HALE, Sharon J.  
4/18/2011  
Superior Court

ACKERMAN, James D.  
4/6/2011  
Assessor

LA ROSA, Emerita P.  
3/10/2011  
Health Care Services Agency

BARRON, Martha  
3/24/2011  
Survivor of J. L. Barron

LEVIAS, Percy  
2/16/2011  
General Services Agency

BOHANAN, Opal J.  
3/20/2011  
Alameda County Medical Center

MURPHEY, Ernest G.  
4/6/2011  
Public Works Agency

BRIGGS, Dorothy  
2/2/2011  
Survivor of Robert O. Briggs, Jr.

MUSER, Robert W.  
4/13/2011  
Public Works Agency - DEF

CARVALHO, George  
4/3/2011  
Sheriff's Office

PESTANA, Marietta S.  
3/26/2011  
Sheriff's Office

CATES, Donald B.  
3/30/2011  
Sheriff's Office

PESTANA, Marietta S.  
3/26/2011  
Survivor of Enrico T. Pestana

CHAILLAUX, Candace  
2/20/2011  
Survivor of Peter Chaillaux

POPE, Patricia  
4/8/2011  
Social Services Agency

CHELIN, Mary E.  
2/21/2011  
Survivor of Maynard L. Malland, Jr.

ROSE, Betty L.  
4/13/2011  
Social Services Agency

DRABEC, Emma A.  
1/17/2011  
Social Services Agency

URBAN, Joseph  
1/6/2011  
Public Works Agency

DUNCAN, Lucille M.  
3/19/2011  
Social Services Agency - DEF

WESTENDORF, Gerda  
4/6/2011  
Survivor of Kurt W. Westendorf

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**APPENDIX F  
APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Edora, Jewelyn  
Type of Claim: Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to grant Ms. Edora a non-service connected disability and to require future annual medical examinations and questionnaires.

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**Name:** Evans, Sherri  
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to grant Ms. Evans a service connected disability. Since Ms. Evans is over 55 years old, future annual medical examinations and questionnaires will not be required.

Based on Dr. Wagner's review and determination of Ms. Evans' knowledge of permanency, to grant Ms. Evans' request for an earlier effective application date.

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**Name:** Hudson, Jennifer  
Type of Claim: Annual Review for SCD (Granted on 2/19/2009)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to continue the allowance for service connected disability and to require future annual medical examinations and questionnaires.

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**APPENDIX F  
APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** **Rascon, Jorge**  
Type of Claim: Annual Review for SCD (Granted on 6/21/2007)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to continue the allowance for service connected disability and to not require future annual medical examinations and questionnaires at this time.

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**Name:** **Swaggard, Rosalind**  
Type of Claim: Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to grant Ms. Swaggard a non-service connected disability and to not require future annual medical examinations and questionnaires at this time.

Based on Dr. Wagner's review and determination of Ms. Swaggard's knowledge of permanency, to grant Ms. Swaggard's request for an earlier effective application date.

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**Name:** **Walker, Nicole**  
Type of Claim: Annual Review for SCD (Granted on 10/18/2001)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to continue the allowance for service connected disability and to not require future annual medical examinations and questionnaires at this time.