



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, April 7, 2010
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	GEORGE DEWEY, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Adoption of 401(h) Account Resolution for 2010/2011

Discussion and possible motion to recommend that the Board of Retirement authorize creation of and funding for Participating Employer 401(h) accounts.

- Catherine Walker

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. SRBR Financial Status

Staff will present the additions and deductions to the Supplemental Retiree Benefits Reserve (SRBR) for the ten year period ending December 31, 2009.

- J.P. Singh

2. Report on March SRBR Workshop

Staff will present a summary of the SRBR & Retiree Medical Benefits Valuation Workshop held March 30th, 2010 between the ACERA Board of Retirement and other stakeholders.

- Kathy Foster

3. Report on Vision Care RFP Process

Staff and ACERA's Benefits Consultant will provide a status update on the Request for Proposal for retiree vision care coverage.

- Woodruff Sawyer & Co.
- Kathy Foster

4. Report of Medical Benefit Plan Issues (ACERA-sponsored plans)

Staff will update the Committee on any recent medical plan benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

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5. Healthcare Reform Update

ACERA's Benefits Consultant will update the Committee on recent developments concerning national healthcare reform legislation.

- Woodruff Sawyer & Co.

Trustee/Public Input

Future Discussion Items

- Report on Final Retiree Health Plan Implicit Subsidy Cost for 2009
- Approval of payment for Implicit Subsidy Cost for 2009
- Possible Declaration of Intent to fund Implicit Subsidy program for 2011
- Report on Health Plan Meeting with Retiree Groups
- 2011 Medical Plans Update; Renewal requests of ACERA/County
- 2011 Plan Year Open Enrollment Timeline
- Healthcare Reform Update (as requested by the Committee)
- Report on April SRBR Workshop

Establishment of Next Meeting Date

May 5, 2010 at 10:30 a.m.